

SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference  
<https://us02web.zoom.us/j/85869659014?pwd=cdCA91WXZKe84eaN89So371rBbJYky.1>  
See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

March 10, 2026  
04:00PM

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Consideration to nominate and appoint a replacement Co-Treasurer for the Village of Taos Ski Valley TIDD to replace Mr. Chaz Rockey, representative of the developer, Village of Taos Ski Valley, Inc.
4. Presentation of the FY2025 Final Audit
5. Consideration to Approve **Resolution No. 2026-67** Requesting Acceptance and Approval of the FY2025 Final Audit
6. Miscellaneous
7. Adjournment

**Village of Taos Ski Valley  
TIDD Board Meeting  
Agenda Item**

**AGENDA ITEM TITLE:** Consideration to Appoint a TIDD Co-Treasurer.

**DATE:** March 10, 2026

**PRESENTED BY:** Misty Schuck, Co-Treasurer

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

**BACKGROUND INFORMATION:** The Amended and Restated Village Council Resolution No. 2015-275 Resolution for the TIDD Formation stated the “The Village Finance Director and a designee of TSVI shall be appointed as co-treasurers of the TIDD. The Co-Treasurers shall collaborate to establish a general ledger and other accounting books and records appropriate to a special purpose governmental entity subject to New Mexico law. The signature of each co-treasurer or its designee shall be required in connection with the disbursement of any moneys of the TIDD.” Co-Treasurer Rockey has resigned as an employee of Village of Taos Ski Valley Inc. A new TIDD Co-Treasurer is required.

**RECOMMENDATION:** The TIDD Board should make a motion for the appointment of a TIDD Co-Treasurer at this time.

**Village of Taos Ski Valley  
TIDD Board Meeting  
Agenda Item**

**AGENDA ITEM TITLE:** Consideration to Approve **Resolution No. 2026-67** Requesting Acceptance and Approval of the FY2025 Final Audit

**DATE:** March 10<sup>th</sup>, 2026

**PRESENTED BY:** Misty Schuck, Co-Treasurer/Geoff Mamerow; SW Accounting Solutions

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

**BACKGROUND INFORMATION:** The fiscal year 2025 audit was submitted to the State Auditor's office in December 2025. The audit has now been approved and released by the Office of the State Auditor with their letter dated January 12, 2026. Copies of the audit have been distributed to the Board along with the letter from the auditors with a discussion of the financial status of the Village of Taos Ski Valley TIDD. A copy of the release letter from the State Auditor is included as Exhibit A. The TIDD received an unmodified opinion with no findings.

**RECOMMENDATION:** Motion to approve **Resolution No. 2026-67** to accept and approve the final FY2025 audit.

**STATE OF NEW MEXICO**  
**Village of Taos Ski Valley TIDD**  
**RESOLUTION NO. 2026-67**

**A RESOLUTION REQUESTING ACCEPTANCE AND APPROVAL OF THE FY2025 FINAL AUDIT**

**WHEREAS,** the Village of Taos Ski Valley TIDD is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for Fiscal Year 2025; and,

**WHEREAS,** the Village of Taos Ski Valley TIDD has directed the accomplishment of the audit for FY2025 be completed; and,

**WHEREAS,** this audit has been completed and presented to the Village of Taos Ski Valley TIDD per the January 12, 2026, Letter from the State Auditor authorizing release of the FY2025 audit; and

**WHEREAS,** NMAC 2.2.2.10 (M) (4) provides in pertinent part that “Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable;” and,

**NOW THEREFORE, BE IT RESOLVED that** the Village of Taos Ski Valley TIDD does hereby accept and approve the completed audit report, with no findings as indicated within this document.

PASSED, ADOPTED, AND APPROVED this 10th day of March 2026.

VOTES: \_\_\_\_\_ Yes      \_\_\_\_\_ No

**Village of Taos Ski Valley TIDD Governing Body:**

\_\_\_\_\_  
TIDD Board Chair

ATTEST:

\_\_\_\_\_  
Misty Schuck, Co-Treasurer

JOSEPH M. MAESTAS, P.E., CFE  
STATE AUDITOR



DONNA MONTOYA TRUJILLO, CPA  
DEPUTY STATE AUDITOR

State of New Mexico  
Office of the State Auditor

Via: Email

01/12/2026 11:07:01

OSA Ref No. 10020

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mschuck@vtsv.org

Village of Taos Ski Valley TIDD

Re: Authorization to Release 2025 Village of Taos Ski Valley TIDD Audit Report

The Office of the State Auditor (Office) received the audit report for your agency on 12/10/2025. The OSA has completed the review of the audit report required by Section 12-6-14(B) NMSA 1978 and any applicable provisions of the Audit Rule. This letter is your authorization to make the final payment to the Independent Public Accountant (IPA) who contracted with your agency to perform the financial and compliance audit. In accordance with the audit contract, the IPA is required to deliver to the agency the number of copies of the report specified in the contract.

Pursuant to Section 12-6-5 NMSA 1978, the audit report does not become a public record until five days after the date of this release letter, unless your agency has already submitted a written waiver to the OSA. Once the five-day period has expired, or upon the OSA's receipt of a written waiver:

- the OSA will send the report to the Department of Finance and Administration, the Legislative Finance Committee and other relevant oversight agencies;
- the OSA will post the report on its public website; and
- the agency and the IPA shall arrange for the IPA to present the report to the governing authority of the agency, per the Audit Rule, at a meeting held in accordance with the Open Meetings Act, if applicable.

Although no findings were reported in your report, please remember it is ultimately the responsibility of the governing authority of the agency to maintain adequate internal controls over financial reporting and compliance.

Sincerely,

A handwritten signature in blue ink that reads "Joseph M. Maestas".

Joseph M. Maestas, P.E., CFE  
State Auditor

cc. Southwest Accounting Solutions