

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference

<https://us02web.zoom.us/j/81044630577?pwd=64mnYSHXIcauNiJakiSzxclh6AYma.1>

See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

July 21, 2025

04:00PM

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Consideration to Approve the Minutes of the April 28, 2025 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
4. Consideration to Approve the Minutes of the May 29, 2025 Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
5. Consideration to Acknowledge and Approve **Resolution No. 2026-63**, a Resolution Requesting Approval of the 4<sup>th</sup> Quarter FY2025 Financial Report as of June 30, 2025.
6. Consideration to Acknowledge and Approve **Resolution No. 2026-64**, a Resolution Requesting Approval of the FY2026 Final TIDD Budget.
7. Developer Update
  - A. Projects in Progress
8. Discussion of Village Staff coordinating with Developer on upcoming start and completion dates for future TIDD projects.
9. Consideration to Move to an Executive (Closed) Session
  - A. The following matters may or may not be discussed in closed session under the NM Open Public Meetings Act under exemptions 10-15-1.H (8): meetings for the discussion of the purchase, acquisition or disposal of real property or water rights by a public body, and 10-15-1. H (7): attorney client privilege pertaining to threatened or pending litigation in which the public body is or may become a participant.
10. Miscellaneous
11. Announcement of the Date, Time & place of the Next Meeting of the TIDD Board
12. Adjournment



Village of Taos Ski Valley  
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**Mayor:**  
**Council:** Henry Caldwell, Brent Knox,  
J. Christopher Stagg, Thomas Wittman

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference  
<https://us02web.zoom.us/j/84940903842?pwd=Au38bC8rkWMDAqNnXsSOtPV1CdV9Tg.1>  
See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

April 28, 2025  
04:00PM

DRAFT MINUTES

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair Wittman at 04:06PM.

Roll Call: Board Chair Wittman did not ask for a roll call, but did acknowledge that Board member Leach would be running late and that Board member Rockey was late but expected to join momentarily. A quorum was present

TIDD Board Members present:  
Board Member Frimm  
Board Member Rockey (joined late)  
Board Member Turner  
Board Chair Wittman

TIDD Board Members absent:  
Board Member Leach

**2. Approval of Agenda**

**MOTION:** To Approve the agenda as written

**MOTION:** Board Member Turner **SECOND:** Board Member Frimm **PASSED:** 3-0

**3. Consideration to Approve Minutes of the February 18<sup>th</sup>, 2025 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION:** To Approve Minutes of the February 18<sup>th</sup> Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 3-0

#### 4. Other Business

- A. Consideration to Approve **Resolution No. 2025-62** Acknowledging and Approving the 3rd Quarter FY2025 DFA Financial Report as of March 31, 2025

**MOTION:** To Approve **Resolution No. 2025-62** Acknowledging and Approving the 3rd Quarter FY2025 DFA Financial Report as of March 31, 2025

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 3-0

#### B. Developer Update

Board Member Rockey reported that the quarterly roll forward spreadsheet is in the packets. The spreadsheet focuses primarily on projects that have been dedicated and the balances on those projects with interest balances and all payments made to the developer through March 31, 2025. Amounts due to the Developer are over \$21 Million. Board Member Rockey included a second schedule that outlines a Financial Summary of Dedicated and Undedicated projects and the cost associated with each through March 31, 2025.

#### C. Discussion of Village Staff coordinating with Developer on upcoming start and completion dates for future TIDD projects

Board Member Rockey talked about a scheduled meeting between the Developer and the Village Staff to discuss future projects that the Developer had to cancel. The Developer plans to reschedule the meeting for sometime in May to meet with Village Staff to discuss TIDD projects. Mr. Richard Bellis mentioned that they did have a ZOOM with Village Staff and Mr. Rockey call to discuss the 150 Project.

#### 5. Miscellaneous

Board Member Rockey brought up the need to discuss a recent IPRA request/ lawsuit brought against the TIDD with Mr. Romero. Mr. Romero confirmed an active lawsuit against the TIDD and the need to discuss it with the board in an executive session.

#### 6. Announcement of the Date, Time & Place of the Next Meeting of the TIDD Board

The next scheduled meeting of the TIDD Board will take place on July 21, 2025 at 04:00p.m. via Zoom.

#### 7. Adjournment

**MOTION:** To adjourn the meeting

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0



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**Mayor:**  
**Council:** Henry Caldwell, Brent Knox,  
J. Christopher Stagg, Thomas Wittman

SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference  
<https://us02web.zoom.us/j/81884439370?pwd=P3d1cLlsVUvphMNUJXbS2zLPVbTROl.1>  
See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

May 29, 2025  
04:00PM

DRAFT MINUTES

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair Wittman at 04:01PM.

Roll Call: Board Chair Wittman did not ask for a roll call, but did acknowledge that Board member Turner was the only absent Board Member.

TIDD Board Members present:

Board Member Frimm  
Board Member Rockey  
Board Chair Wittman  
Board Member Leach

TIDD Board Members absent:

Board Member Turner

**2. Approval of Agenda**

**MOTION:** To Approve the agenda as written

**MOTION:** Board Member Turner **SECOND:** Board Member Frimm **PASSED:** 4-0

**3. Consideration to terminate recording of the Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District and continue in a closed session to discuss pending litigation.**

**MOTION:** To move to a closed session for the May 29<sup>th</sup>, 2025 Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District to discuss pending litigation.

**MOTION:** Board Member Leach **SECOND:** Board Member Frimm **PASSED:** 4-0

- A. The meeting moved to a closed session where the matters discussed in the closed session were limited only to those specified in the motion for closure. There were no items voted on during the closed session.

Consideration to end the closed session of the Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District and reopen the meeting to members of the public.

**MOTION:** To move to end the closed session for the May 29<sup>th</sup>, 2025 Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District to discuss pending litigation and reopen the meeting to members of the public.

**MOTION:** Board Member Leach **SECOND:** Board Member Frimm **PASSED:** 4-0

#### **4. Miscellaneous**

No miscellaneous items were discussed.

#### **5. Announcement of the Date, Time & Place of the Next Meeting of the TIDD Board**

The next scheduled meeting of the TIDD Board will take place on July 21, 2025 at 04:00p.m. via Zoom as previously discussed at the April 28<sup>th</sup>, 2025 Regular Board Meeting.

#### **6. Adjournment**

**MOTION:** To adjourn the meeting

**MOTION:** Board Member Frimm **SECOND:** Board Member Rockey **PASSED:** 4-0

**Village of Taos Ski Valley  
TIDD Board Meeting  
Agenda Item**

AGENDA ITEM TITLE: Consideration to Approve **Resolution No. 2026-63** Acknowledging and Approving the 4th Quarter FY2025 DFA Financial Report as of June 30, 2025.

DATE: July 21, 2025

PRESENTED BY: Misty Schuck, Co-Treasurer

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. The Co-Treasurer is submitting this report to the Board for its acknowledgement and approval of the financial status of the TIDD as of June 30, 2025. The report is due on July 31, 2025 and will be submitted before the deadline. Attached are the following exhibits: (A) Quarterly report to be submitted to DFA (B) Balance Sheet as of 06/30/2025 and (C) Profit and Loss Statement for April 1, 2025 to June 30, 2025.

RECOMMENDATION: A motion from the Board is requested to approve **Resolution No. 2023-63** acknowledging and approving the 4th quarter FY2025 DFA financial report as of June 30, 2025.

**STATE OF NEW MEXICO  
Village of Taos Ski Valley TIDD  
RESOLUTION NO. 2026-63**

**A RESOLUTION ACKNOWLEDGING THE 4th QUARTER FY2025 DFA FINANCIAL REPORT AS OF JUNE 30, 2025.**

**WHEREAS,** the Governing Board in and for the Village of Taos Ski Valley TIDD, State of New Mexico has developed a budget for fiscal year 2024– 2025; and

**WHEREAS,** the 4th quarter report has been reviewed to ensure the accuracy of the financial information; and

**WHEREAS,** in an official meeting for the review of said documents was duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

**WHEREAS,** it is hereby certified that the contents in this report are true and correct to the best of our knowledge and that this report depicts all funds for fiscal year to date as of June 30, 2025.

NOW THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley TIDD, State of New Mexico hereby acknowledges the 4th Quarter report for FY2025 hereinafter described as Attachment “A”.

PASSED, ADOPTED, AND APPROVED this 21st day of July 2025.

VOTES: \_\_\_\_\_ Yes      \_\_\_\_\_ No

**Village of Taos Ski Valley TIDD Governing Body:**

\_\_\_\_\_  
TIDD Board Chair

ATTEST:

\_\_\_\_\_  
Misty Schuck, Co-Treasurer

# Village of Taos Ski Valley TIDD

## Balance Sheet

As of June 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
11000 Hillcrest Bank	2,321,016.01
11030 New Mexico State Treasure	91,778.44
<b>Total Bank Accounts</b>	<b>\$2,412,794.45</b>
<b>Total Current Assets</b>	<b>\$2,412,794.45</b>
<b>TOTAL ASSETS</b>	<b>\$2,412,794.45</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
32000 Retained Earnings	2,940,190.68
Net Income	-527,396.23
<b>Total Equity</b>	<b>\$2,412,794.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,412,794.45</b>

# Village of Taos Ski Valley TIDD

## Profit and Loss

April - June, 2025

	TOTAL	
	APR - JUN, 2025	JUL 2024 - JUN 2025 (YTD)
<b>Income</b>		
45000 Investments		
45030 Interest-Savings, Short-term CD (46030)	2,266.26	9,735.17
<b>Total 45000 Investments</b>	<b>2,266.26</b>	<b>9,735.17</b>
46400 Other Types of Income		
41500 Property Tax - Current		
46412 Property Tax Taos County	21,920.50	239,007.22
46413 Property Tax VTSV	44,025.90	381,606.19
<b>Total 41500 Property Tax - Current</b>	<b>65,946.40</b>	<b>620,613.41</b>
42900 Other State Shared Taxes		
46410 GRT Revenue-State	269,996.84	1,023,274.03
46411 GRT Revenue-VTSV	364,514.92	1,382,192.04
<b>Total 42900 Other State Shared Taxes</b>	<b>634,511.76</b>	<b>2,405,466.07</b>
<b>Total 46400 Other Types of Income</b>	<b>700,458.16</b>	<b>3,026,079.48</b>
<b>Total Income</b>	<b>\$702,724.42</b>	<b>\$3,035,814.65</b>
<b>GROSS PROFIT</b>	<b>\$702,724.42</b>	<b>\$3,035,814.65</b>
<b>Expenses</b>		
62100 Contract Services		
62110 Audit Fees (55010)	9,713.00	9,713.00
62140 Legal Fees (55020)	1,919.67	2,148.93
62150 Outside Contract Services (55999)		
65110 GRT Admin Charges	6,858.05	26,012.03
65999 Accounting Fees		
65997 Accounting Fees - BCCPA	17,475.83	22,530.42
65998 Accounting Fees VTSV		2,257.49
<b>Total 65999 Accounting Fees</b>	<b>17,475.83</b>	<b>24,787.91</b>
<b>Total 62150 Outside Contract Services (55999)</b>	<b>24,333.88</b>	<b>50,799.94</b>
62160 Bank Fees Expense	31.35	69.56
62170 Development Reimbursement		3,500,479.45
<b>Total 62100 Contract Services</b>	<b>35,997.90</b>	<b>3,563,210.88</b>
<b>Total Expenses</b>	<b>\$35,997.90</b>	<b>\$3,563,210.88</b>
<b>NET OPERATING INCOME</b>	<b>\$666,726.52</b>	<b>\$ -527,396.23</b>
<b>NET INCOME</b>	<b>\$666,726.52</b>	<b>\$ -527,396.23</b>

Fund	Roll-Up	Department	Parent Account	Account	Original Budget	Adjustments	Adjusted Budget	YTD Value	Balance	% Realized
11000 General Operating Fund	40000 Revenues	0001 No Department	41000 Taxes Local Effort	41500 Property Tax - Current	300,000.00	0	300,000.00	620,613.41	-320,613.41	207%
11000 General Operating Fund	40000 Revenues	0001 No Department	42000 Taxes State Shared	42900 Other State Shared Taxes	1,775,000.00	0	1,775,000.00	2,405,466.07	-630,466.07	136%
11000 General Operating Fund	40000 Revenues	0001 No Department	46000 Miscellaneous Revenues	46030 Interest Income	1,000.00	0	1,000.00	9,735.17	-8,735.17	974%
				Total Revenue	2,076,000.00		2,076,000.00	3,035,814.65	-959,814.65	
11000 General Operating Fund	50000 Expenditures	2002 General Administration	55000 Contractual Services	55010 Contract - Audit	12,000.00	0	12,000.00	9,713.00	2,287.00	81%
11000 General Operating Fund	50000 Expenditures	2002 General Administration	55000 Contractual Services	55020 Contract - Attorney Fees	5,000.00	0	5,000.00	2,148.93	2,851.07	43%
11000 General Operating Fund	50000 Expenditures	2002 General Administration	55000 Contractual Services	55999 Contract - Other Services	4,530,000.00	0	4,530,000.00	3,551,348.95	978,651.05	78%
				Total Expenses	4,547,000.00		4,547,000.00	3,563,210.88	983,789.12	
				Net Revenue/Expenses	(\$2,471,000.00)		(\$2,471,000.00)	(\$527,396.23)	(\$1,943,603.77)	

**Village of Taos Ski Valley  
TIDD Board Meeting  
Agenda Item**

AGENDA ITEM TITLE: **Resolution No. 2026-64**, a resolution requesting the approval of the FY2026 Final TIDD budget.

DATE: July 21, 2025

PRESENTED BY: Misty Schuck, Co-Treasurer

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: As per State Statute, the TIDD is required to submit the fiscal year 2025-2026 budget no later than July 31, 2025 to the Department of Finance and Administration: Local Government Division. The revenue estimates presented are based on the construction schedule for the next fiscal year, which propels Gross receipts tax revenues, along with projected property tax collections. The expense budget is for basic operations along with a request for reimbursement of infrastructure projects which have already been dedicated to the Village. Attached are the following exhibits: (A) Summary Report Sorted by Fund and Department and (B) Detail report Sorted by Fund and Department to be submitted to DFA.

RECOMMENDATION: A motion from the Board is requested to approve **Resolution No. 2026-64** acknowledging and approving the FY2025-2026 TIDD Final Budget.

**STATE OF NEW MEXICO  
VILLAGE OF TAOS SKI VALLEY TIDD  
RESOLUTION NO. 2026-64**

**REQUESTING APPROVAL OF THE FY2026 FINAL TIDD BUDGET**

**WHEREAS**, the Governing Body in and for the Village of Taos Ski Valley TIDD, State of New Mexico has developed a budget for fiscal year 2025-2026; and

**WHEREAS**, said budget was developed on the basis of need and through cooperation with the co-treasurers and the elected appointed officials; and

**WHEREAS**, in an official meeting for the review of said documents was duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

**WHEREAS**, it is the majority opinion of this Board that the proposed budget meets the requirements as currently determined for the 2025-2026 fiscal year.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Governing Body of the Village of Taos Ski Valley TIDD hereby adopts the budget hereinabove described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

PASSED, ADOPTED, AND APPROVED this 21st day of July 2025.

VOTES: \_\_\_\_\_ Yes      \_\_\_\_\_ No

MUNICIPAL GOVERNING BOARD OF  
VILLAGE OF TAOS SKI VALLEY TIDD, NEW MEXICO

\_\_\_\_\_  
TIDD Board Chair

ATTEST:

\_\_\_\_\_  
Misty Schuck, Co-Treasurer

State of New Mexico Local Government Budget Management System (LGBMS)  
 Budget Summary Report Sorted by Fund and Department  
 Village of Taos Ski Valley TIDD - FY2026 - Entity

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**11000 General Operating Fund**

**10000 Assets**

**0001 No Department**

**Original**

10100 Cash Assets 2,331,161.42

**0001 Totals 2,331,161.42**

**10000 Totals 2,331,161.42**

**40000 Revenues**

**0001 No Department**

**Original**

41000 Taxes Local Effort 465,000.00

42000 Taxes State Shared 2,700,000.00

46000 Miscellaneous Revenues 15,000.00

**0001 Totals 3,180,000.00**

**40000 Totals 3,180,000.00**

**50000 Expenditures**

**2002 General Administration**

**Original**

55000 Contractual Services 5,122,000.00

**2002 Totals 5,122,000.00**

**50000 Totals 5,122,000.00**

**11000 Totals 10,633,161.42**

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**ALL FUNDS**

**Original**

**10000 Assets 2,331,161.42**

**40000 Revenues 3,180,000.00**

**50000 Expenditures 5,122,000.00**

State of New Mexico Local Government Budget Management System (LGBMS)

Original Budget - Village of Taos Ski Valley TIDD - FY2026

Entity

Detail Report Sorted by Fund and Department

**11000 General Operating Fund**

**10000 Assets**

**0001 No Department**

**10100 Cash Assets**

**Original**

10101 Unrestricted Cash 2,331,161.42

**10100 Totals 2,331,161.42**

**0001 Totals 2,331,161.42**

**10000 Totals 2,331,161.42**

**40000 Revenues**

**0001 No Department**

**41000 Taxes Local Effort**

**Original**

41500 Property Tax - Current 465,000.00

**41000 Totals 465,000.00**

**42000 Taxes State Shared**

**Original**

42900 Other State Shared Taxes 2,700,000.00

**42000 Totals 2,700,000.00**

**46000 Miscellaneous Revenues**

**Original**

46030 Interest Income 15,000.00

**46000 Totals 15,000.00**

**0001 Totals 3,180,000.00**

**40000 Totals 3,180,000.00**

**50000 Expenditures**

**2002 General Administration**

**55000 Contractual Services**

**Original**

55010 Contract - Audit 12,000.00

55020 Contract - Attorney Fees 5,000.00

55999 Contract - Other Services 5,105,000.00

**55000 Totals 5,122,000.00**

**2002 Totals 5,122,000.00**

**50000 Totals 5,122,000.00**

**11000 Totals 10,633,161.42**

**ALL FUNDS**

**Original**

**10000 Assets 2,331,161.42**

**40000 Revenues 3,180,000.00**

**50000 Expenditures 5,122,000.00**

Taos Ski Valley TIDD  
Financial Rollforward

	Interest Rate*	Days	Dedicated					Undedicated						Total		
			Stream Restore	Route 150 Natural Gas	Stream Restoration (Phase II)	Thunderbird Road	Ernie Blake Road	Route 150 Utility Trench	Strawberry Hill Crossing***	Village Water Study	VTSV Master Meter System	Village Water Line Replacement***	Kachina Water Tank***		Firehouse Road***	Village Arrival and Parking Lots***
<b>FY 2025</b>																
9/30/24 interest	5.48%	92	\$ 22,264	\$ 68,166	\$ 23,320	\$ 25,640.50	\$ 54,770.15	\$ 144,002.17								\$ 338,163
12/4/24 interest	5.48%	65	\$ 15,730	\$ 48,161	\$ 16,476	\$ 18,115.57	\$ 38,696.30	\$ 101,740.66								\$ 238,920
<b>Paydown - 12/4/24</b>			<b>\$ (3,500,000)</b>												<b>\$ (3,500,000)</b>	
<b>12/4/24 BALANCE</b>			<b>\$ 1,649,891</b>	<b>\$ 1,551,403</b>	<b>\$ 1,728,094</b>	<b>\$ 1,900,068</b>	<b>\$ 4,058,697</b>	<b>\$ 10,671,162</b>								<b>\$ 21,559,315</b>
12/20/24 interest	5.48%	16	\$ 3,872	\$ 3,727	\$ 4,056	\$ 4,459.22	\$ 9,525.24	\$ 25,043.86								\$ 50,683
<b>12/20/24 BALANCE</b>			<b>\$ 1,653,763</b>	<b>\$ 1,555,130</b>	<b>\$ 1,732,150</b>	<b>\$ 1,904,528</b>	<b>\$ 4,068,222</b>	<b>\$ 10,696,205</b>								<b>\$ 21,609,998</b>
12/31/24 interest	5.48%	11	\$ 2,662	\$ 2,562	\$ 2,788	\$ 3,145.34	\$ 6,718.70	\$ 17,217.65								\$ 35,094
<b>12/31/24 BALANCE</b>										<b>\$ 183,009</b>	<b>\$ 2,136,746</b>				<b>\$ 2,319,755</b>	
3/31/25 interest	5.57%	90	\$ 22,138	\$ 67,780	\$ 23,188	\$ 25,495.05	\$ 54,459.45	\$ 143,185.27		\$ 2,514	\$ 29,347				\$ 368,105	
6/30/25 interest	5.57%	91	\$ 22,384	\$ 68,533	\$ 23,445	\$ 25,778.33	\$ 55,064.56	\$ 144,776.22		\$ 2,541	\$ 29,718				\$ 372,240	
<b>6/30/25 Balance</b>			<b>\$ 1,700,948</b>	<b>\$ 1,694,004</b>	<b>\$ 1,781,571</b>	<b>\$ 1,958,946</b>	<b>\$ 4,184,465</b>	<b>\$ 11,001,385</b>		<b>\$ 188,064</b>	<b>\$ 2,199,040</b>				<b>\$ 24,708,423</b>	

\*The interest rate is reset on January 1 and July 1 of each year and is equal to the 10 Year Treasury Rate plus 1.0%. Interest is calculated quarterly on a 365 day basis and compounded annually.

\*\*Ownership of the natural gas components of the Route 150 Trench were dedicated to VTSV and then immediately transferred by VTSV to NM Gas.

Village of Taos Ski Valley TIDD  
Financial Summary  
6/30/2025

Status	Project	Cost	Interest	Cost Plus Interest	Reimbursements	Balance Due	Notes
Undedicated	Route 150 Electric & Fiber	\$ 8,396,615	\$ 2,604,770	\$ 11,001,385		\$ 11,001,384.51	Interest starting 1/1/2018
	Village Arrival	\$ 2,634,679		\$ 2,634,679		\$ 2,634,679	
	Firehouse Road and Util	\$ 2,341,512		\$ 2,341,512		\$ 2,341,512	
	Village Water Study	\$ 183,009.37	\$ 5,055	\$ 188,064		\$ 188,064.29	Interest starting 12/31/24
	VTSV Master Meter System	\$ 2,139,976	\$ 59,064	\$ 2,199,040		\$ 2,199,039.94	Interest starting 12/31/24
	Village Water Line Replacement	\$ 206,779		\$ 206,779		\$ 206,779	
	Kachina Water Tank	\$ 463,777		\$ 463,777		\$ 463,777	
	Strawberry Hill Crossing*	\$ 827,730		\$ 827,730		\$ 827,730	No interest accrued due to private usage to date
Dedicated	TIDD Formation - Admin	\$ 845,256	\$ 27,019	\$ 872,275	\$ (872,275)	\$ -	
	TIDD Operations - Admin	\$ 93,330	\$ 2,983	\$ 96,313	\$ (96,313)	\$ -	
	Dedication - Admin	\$ 421,699	\$ 13,479	\$ 435,178	\$ (435,178)	\$ -	
	Wayfinding/ Signage	\$ 158,629	\$ 5,070	\$ 163,700	\$ (163,700)	\$ -	
	Plaza Space	\$ 1,538,545	\$ 49,180	\$ 1,587,725	\$ (1,587,725)	\$ -	
	Utilities & Storm Drainage	\$ 1,855,333	\$ 155,613	\$ 2,010,946	\$ (2,010,946)	\$ -	
	Sutton Road	\$ 1,054,279	\$ 114,105	\$ 1,168,385	\$ (1,168,385)	\$ -	
	Sutton Crossing	\$ 3,549,770	\$ 759,054	\$ 4,308,824	\$ (4,308,824)	\$ -	
	Retention Pond	\$ 528,187	\$ 123,107	\$ 651,294	\$ (651,294)	\$ -	
	Stream Restore	\$ 1,276,058	\$ 424,890	\$ 1,700,948	\$ -	\$ 1,700,947.74	
	Route 150 Natural Gas	\$ 4,797,795	\$ 1,497,791	\$ 6,295,586	\$ (4,601,582)	\$ 1,694,004.13	
	Strawberry Hill Utilities	\$ 1,252,654	\$ 93,349	\$ 1,346,003	\$ (1,346,003)	\$ -	
	Stream Restoration (Phase II)	\$ 1,533,758	\$ 247,813	\$ 1,781,571	\$ -	\$ 1,781,570.97	
	Sutton Place Road (Phase II)	\$ 146,834	\$ 10,942	\$ 157,776	\$ (157,776)	\$ -	
	Ernie Blake Road	\$ 3,682,489	\$ 501,976	\$ 4,184,465	\$ -	\$ 4,184,464.67	
Thunderbird Road	\$ 1,717,897.89	\$ 241,048.38	\$ 1,958,946	\$ -	\$ 1,958,946.27		
<b>Total</b>		<b>\$ 41,646,591</b>	<b>\$ 6,936,309</b>	<b>\$ 48,582,900</b>	<b>\$ (17,400,000)</b>	<b>\$ 31,182,900</b>	

Reimbursements to Date

5/1/18	\$	3,650,000
8/5/20	\$	3,250,000
1/12/24	\$	7,000,000
12/4/24	\$	3,500,000
<b>Total</b>	<b>\$</b>	<b>17,400,000</b>