



Village of Taos Ski Valley  
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**Mayor:**  
**Council:** Henry Caldwell, Brent Knox,  
J. Christopher Stagg, Thomas Wittman

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference

<https://us02web.zoom.us/j/84940903842?pwd=Au38bC8rkWMDAqNnXsSOFPVlCdV9Tg.1>

See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

April 28, 2025  
04:00PM

DRAFT MINUTES

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair Wittman at 04:06PM.

Roll Call: Board Chair Wittman did not ask for a roll call, but did acknowledge that Board member Leach would be running late and that Board member Rockey was late but expected to join momentarily. A quorum was present

TIDD Board Members present:  
Board Member Frimm  
Board Member Rockey (joined late)  
Board Member Turner  
Board Chair Wittman

TIDD Board Members absent:  
Board Member Leach

**2. Approval of Agenda**

**MOTION:** To Approve the agenda as written

**MOTION:** Board Member Turner **SECOND:** Board Member Frimm **PASSED:** 3-0

**3. Consideration to Approve Minutes of the February 18<sup>th</sup>, 2025 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION:** To Approve Minutes of the February 18<sup>th</sup> Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

**MOTION:** Board Member Frimm **SECOND:** Board Member Tuner **PASSED:** 3-0

#### 4. Other Business

- A. Consideration to Approve **Resolution No. 2025-62** Acknowledging and Approving the 3rd Quarter FY2025 DFA Financial Report as of March 31, 2025  
**MOTION:** To Approve **Resolution No. 2025-62** Acknowledging and Approving the 3rd Quarter FY2025 DFA Financial Report as of March 31, 2025  
**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 3-0

#### B. Developer Update

Board Member Rockey reported that the quarterly roll forward spreadsheet is in the packets. The spreadsheet focuses primarily on projects that have been dedicated and the balances on those projects with interest balances and all payments made to the developer through March 31, 2025. Amounts due to the Developer are over \$21 Million. Board Member Rockey included a second schedule that outlines a Financial Summary of Dedicated and Undedicated projects and the cost associated with each through March 31, 2025.

#### C. Discussion of Village Staff coordinating with Developer on upcoming start and completion dates for future TIDD projects

Board Member Rockey talked about a scheduled meeting between the Developer and the Village Staff to discuss future projects that the Developer had to cancel. The Developer plans to reschedule the meeting for sometime in May to meet with Village Staff to discuss TIDD projects. Mr. Richard Bellis mentioned that they did have a ZOOM with Village Staff and Mr. Rockey call to discuss the 150 Project.

#### 5. Miscellaneous

Board Member Rockey brought up the need to discuss a recent IPRA request/ lawsuit brought against the TIDD with Mr. Romero. Mr. Romero confirmed an active lawsuit against the TIDD and the need to discuss it with the board in an executive session.

#### 6. Announcement of the Date, Time & Place of the Next Meeting of the TIDD Board

The next scheduled meeting of the TIDD Board will take place on July 21, 2025 at 04:00p.m. via Zoom.

#### 7. Adjournment

**MOTION:** To adjourn the meeting

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0



Thomas P. Wittman  
Board Chair