



Village of Taos Ski Valley  
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**Mayor:**  
**Council:** Henry Caldwell, Brent Knox,  
J. Christopher Stagg, Thomas Wittman

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference

<https://us02web.zoom.us/j/83859708382?pwd=FBY7lrYc0MUI02qhvTGIDzND2bTPYs.1>

See [www.vtsv.org](http://www.vtsv.org) for meeting attendance information.

February 18, 2025  
03:30PM

DRAFT MINUTES

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair Wittman at 3:30PM.

Roll Call: Board Chair Wittman did not ask for a roll call, but did acknowledge that Board member Leach was the only absent Board member

TIDD Board Members present:

Board Member Frimm  
Board Member Rockey  
Board Member Turner  
Board Chair Wittman

TIDD Board Members absent:

Board Member Leach

**2. Approval of Agenda**

**MOTION:** To Approve the agenda as written

**MOTION:** Board Member Turner **SECOND:** Board Member Frimm **PASSED:** 4-0

**3. Consideration to Approve Minutes of the October 21<sup>st</sup>, 2024 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION:** To Approve Minutes of the October 21<sup>st</sup> Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

**MOTION:** Board Member Frimm **SECOND:** Board Member Tuner **PASSED:** 4-0

#### 4. Other Business

- A. Consideration to Approve **Resolution No. 2025-59** Acknowledging and Approving the 2nd Quarter FY2025 DFA Financial Report as of December 31, 2024  
**MOTION:** To Approve **Resolution No. 2025-59** Acknowledging and Approving the 2nd Quarter FY2025 DFA Financial Report as of December 31, 2024  
**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0
- B. Consideration to Approve **Resolution No. 2025-60** Acknowledging and Approving the Updating of Signatories at Hillcrest Bank  
**MOTION:** To Approve **Resolution No. 2025-60** Acknowledging and Approving Updating of Signatories at Hillcrest Bank reflecting the changes proposed by Board Member Frimm & Board Member Rocky to add specific signatories to Hillcrest Bank. Those specific signatories are Misty Schuck, Doug Turner, Tom Wittman, Renato Frimm, and Chaz Rocky.  
**MOTION:** Board Member Rocky **SECOND:** Board Member Turner **PASSED:** 4-0
- C. Consideration to Approve **Resolution No. 2025-61** Acknowledging and Approving the revised contract with Burt & Company CPAs, LLC.  
**MOTION:** To Approve **Resolution No. 2025-61** Acknowledging and Approving the revised contract with Burt & Company CPAs, LLC.  
**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0
- D. **Developer Update**  
Board Member Rocky reported that the quarterly roll forward spreadsheet is in the packets. There are projects that have been dedication, but still carry a balance to the developer. There is a section for undedicated infrastructure, that they will be working on dedicating in calendar year 2025. Board Member Rocky included a second schedule that outlines a Financial Summary of Dedicated and Undedicated projects and the cost associated with each. Board Member Rocky also provided an update on the letter from New Mexico Tax & Revenue. Board Member Rocky also provided an update on new 2025 projects. Board Member Rocky also provided information related to the recreation of a dedication packet that is being re-created from a 2017 dedication packet. The original packet cannot be located.
- E. **Discussion of Village Staff coordinating with Developer on upcoming start and completion dates for future TIDD projects**  
Board Member Wittman requested that Village Staff coordinate projects with TSV Inc more regularly. Board Member Wittman asked that before the next TIDD board meeting that the Village Staff have some coordination with the Developer on future projects.

#### 5. Miscellaneous

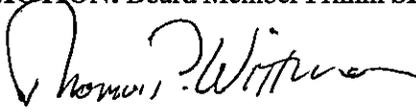
#### 6. Announcement of the Date, Time & Place of the Next Meeting of the TIDD Board

The next schedule meeting of the TIDD Board will take place on April 28, 2025 at 04:00p.m. via Zoom.

#### 7. Adjournment

**MOTION:** To adjourn the meeting

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0

A handwritten signature in black ink, appearing to read "Thomas P. Wittman". The signature is written in a cursive style with a large initial 'T'.

Thomas P. Wittman  
Chairman TIDD Board