

REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
VILLAGE OF TAOS SKI VALLEY TAX INCREMENTAL DEVELOPMENT DISTRICT

Via Zoom Teleconference
<https://us02web.zoom.us/j/83859708382?pwd=FBY7lrYc0MUI02qhvTGIDzND2bTPYs.1>

See www.vtsv.org for meeting attendance information.

February 18, 2025
03:30PM

DRAFT MINUTES

1. Call to Order and Roll Call

The TIDD Board meeting was called to order by Board Chair Wittman at 3:30PM.

Roll Call: Board Chair Wittman did not ask for a roll call, but did acknowledge that Board member Leach was the only absent Board member

TIDD Board Members present:

Board Member Frimm
Board Member Rockey
Board Member Turner
Board Chair Wittman

TIDD Board Members absent:

Board Member Leach

2. Approval of Agenda

MOTION: To Approve the agenda as written

MOTION: Board Member Turner **SECOND:** Board Member Frimm **PASSED:** 4-0

3. Consideration to Approve Minutes of the October 21st, 2024 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

MOTION: To Approve Minutes of the October 21st Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

MOTION: Board Member Frimm **SECOND:** Board Member Tuner **PASSED:** 4-0

4. Other Business

A. Consideration to Approve Resolution No. 2025-59 Acknowledging and Approving the 2nd Quarter FY2025 DFA Financial Report as of December 31, 2024

MOTION: To Approve Resolution No. 2025-59 Acknowledging and Approving the 2nd Quarter FY2025 DFA Financial Report as of December 31, 2024

MOTION: Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0

B. Consideration to Approve Resolution No. 2025-60 Acknowledging and Approving the Updating of Signatories at Hillcrest Bank

MOTION: To Approve **Resolution No. 2025-60** Acknowledging and Approving Updating of Signatories at Hillcrest Bank reflecting the changes proposed by Board Member Frimm & Board Member Rockey to add specific signatories to Hillcrest Bank
MOTION: Board Member Rocky **SECOND:** Board Member Turner **PASSED:** 4-0

- C. Consideration to Approve **Resolution No. 2025-61** Acknowledging and Approving the revised contract with Burt & Company CPAs, LLC.

MOTION: To Approve **Resolution No. 2025-61** Acknowledging and Approving the revised contract with Burt & Company CPAs, LLC.

MOTION: Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0

D. Developer Update

Board Member Rockey reported that the quarterly roll forward spreadsheet is in the packets. There are projects that have been dedication, but still carry a balance to the developer. There is a section for undedicated infrastructure, that they will be working on dedicating in calendar year 2025. Board Member Rockey included a second schedule that outlines a Financial Summary of Dedicated and Undedicated projects and the cost associated with each. Board Member Rockey also provided an update on the letter from New Mexico Tax & Revenue. Board Member Rockey also provided an update on new 2025 projects. Board Member Rockey also provided information related to the recreation of a dedication packet that is being re-created from a 2017 dedication packet. The original packet cannot be located.

E. Discussion of Village Staff coordinating with Developer on upcoming start and completion dates for future TIDD projects

Board Member Wittman requested that Village Staff coordinate projects with TSV Inc more regularly. Board Member Wittman asked that before the next TIDD board meeting that the Village Staff have some coordination with the Developer on future projects.

5. Miscellaneous

6. Announcement of the Date, Time & Place of the Next Meeting of the TIDD Board

The next schedule meeting of the TIDD Board will take place on April 28, 2025 at 04:00p.m. via Zoom.

7. Adjournment

MOTION: To adjourn the meeting

MOTION: Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0