

SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom TeleConference
Email vtsv@vtsv.org for meeting attendance information

June 28, 2023
2:00 p.m.

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Consideration to Approve Minutes of the April 26, 2023 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
4. Other Business
 - A. Consideration to Approve **Resolution No. 2023-47** Election Resolution
5. Miscellaneous
6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board
7. Adjournment

Village of Taos Ski Valley
Tax Increment Development District Board Meeting
Agenda Item

AGENDA ITEM TITLE: Consideration to Approve **Resolution 2023- 47 Election Resolution**

DATE: June 28, 2023

PRESENTED BY: Ann Marie Wooldridge, TIDD Clerk

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION:

As a Special District, the TIDD is required to join the Regular Local Election to elect Board Members, who serve four-year terms. The District is required to let the Taos County Clerk and the Secretary of State know the number and terms of office to be held in the Regular Local Election. More details about voting hours and locations will be provided over the next few months.

RECOMMENDATION:

Staff recommends adoption of **Resolution No. 2023-47** to begin the process for the November 7, 2023 Regular Local Election.

VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2023-540

ELECTION RESOLUTION

Be it resolved by the Governing Body of the Village of Taos Ski Valley that:

- A. A Regular Local Election for the election of Special District Village of Taos Ski Valley Tax Increment Development District Board Members shall be held on November 7, 2023. Polls will open at 7:00 a.m. and close at 7:00 p.m.
- B. At the Regular Local Election, persons shall be elected to fill the following elective offices:
1. ONE Board Member for a four-year term
 2. ONE Board Member for a four-year term
- C. Voters in the Village of Taos Ski Valley, Precinct 33, may vote at the Inn at Taos Valley, 1314A Highway 150, Taos Ski Valley, NM.
- D. Absentee Voting. Applications for absentee ballots may be obtained from the office of the Taos County Clerk or through the Voter Portal at NMVOTE.ORG. The Taos County Clerk will accept completed absentee ballots delivered by mail, or in person by the voter casting the absentee ballot, by a member of the voter's immediate family, or by the caregiver to the voter until 5:00 p.m. November 4, 2023.
Early Voting. Early voting on a tabulator will be conducted in the office of the Taos County Clerk during the regular hours and days of business, beginning on Tuesday, October 10, 2023 during the regular hours and days of business and on the Saturday immediately prior to election day from 10:00 a.m.-6:00 p.m.
- E. All Declarations of Candidacy shall be filed with the Taos County Clerk on Tuesday, August 29, 2023 between the hours of 9:00 A.M. and 5:00 P.M. To be a candidate, a person must be registered to vote in the in the district on the date the proclamation calling a local election is filed in the Office of the Secretary of State, August 7, 2023.

Adopted and approved this 28th day of June, 2023.

TIDD Board Chair Wittman _____

ATTEST: Ann M. Wooldridge, TIDD Clerk _____

REGULAR MEETING MINUTES
OF THE BOARD OF DIRECTORS OF THE
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom TeleConference
Email vtsv@vtsv.org for meeting attendance information

April 26, 2023
2:00 p.m.

AGENDA

1. Call to Order and Roll Call
The TIDD Board meeting was called to order by Board Chair Wittman.

Roll Call: Ann Wooldridge, TIDD Clerk, called the roll and a quorum was present.

TIDD Board Members present:
Board Chair Wittman
Board Member Caldwell
Board Member Duffy
Board Member Leach
Board Member Rockey

2. Approval of Agenda
MOTION: To Approve the agenda as written
MOTION: Board Member Rockey **SECOND:** Board Member Caldwell **PASSED:** 5-0

3. Consideration to Approve Minutes of the February 15, 2023 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
MOTION: To approve the minutes of the February 15, 2023 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
MOTION: Board Member Leach **SECOND:** Board Member Rockey **PASSED:** 5-0

4. Other Business
 - A. Consideration to Acknowledge and Approve the 3rd Quarter FY2023 DFA Financial Report as of March 31, 2023
As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its acknowledgement and approval of the financial status of the TIDD as of March 31, 2023. The report is due on April 30, 2023 and will be submitted before the deadline. Items presented were the following exhibits: (A) Quarterly report (B) Balance Sheet and (C) Profit and Loss Statement as of March 31, 2023. The ending cash balance as of 03/31/2023 is \$4,774,873.73.

MOTION: To Acknowledge and Approve the 3rd Quarter FY2023
DFA Financial Report as of March 31, 2023

MOTION: Board Member Rockey **SECOND:** Board Member Caldwell
PASSED: 5-0

B. Consideration to Approve Resolution No. 2023-46 Acknowledging and Approving the FY2023 Budget Adjustment Request

There is a projected increase in expenditures over the original approved budget for FY2023. In order to not have expenditures exceed the original amounts in the FY23 approved budget, a Budget Adjustment Request from the Department of Finance is necessary. The request is to add 20,000.00 to ensure that expenditures do not exceed the budgeted amount. The Budget Adjustment Request is due April 30, 2023 and will be submitted timely.

MOTION: To Approve **Resolution No. 2023-46** Acknowledging and Approving the FY2023 Budget Adjustment Request

MOTION: Board Member Rockey **SECOND:** Board Member Caldwell
PASSED: 5-0

C. Developer Update

Board Member Rockey reported on the Village water system metering project that TSVI is undertaking as part of a TIDD project. An expected \$1.5 million will be spent on installation of the meters, which will assist in identifying when and where leaks are occurring.

The Village Entry Road TIDD project is on hold at the moment as other projects are being worked on.

The Ernie Blake Road and Thunderbird Road projects will be considered for dedication soon.

5. Miscellaneous

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next scheduled meeting of the TIDD Board will be held on July 26, 2023 at 2:00 p.m. (Note: an additional Special Meeting of the TIDD Board was held on July 5, 2023 at 2:00 pm)

7. Adjournment

MOTION: To adjourn the meeting

MOTION: Board Member Rockey **SECOND:** Board Member Duffy

PASSED: Passed: 5-0

Attest:

Board Chair Tom Wittman

TIDD Clerk Ann Marie Wooldridge