

DRAFT MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom TeleConference  
See the Village website at [www.vtsv.org](http://www.vtsv.org) for meeting attendance information

November 2, 2022  
2:00 p.m.

MINUTES

1. Call to Order and Roll Call

The TIDD Board meeting was called to order by Board Chair Pro-Tem Leach at 2:00 p.m. TIDD Clerk Wooldridge announced that during the Village of Taos Ski Valley Council Meeting on October 25, 2022, a motion was made and approved to appoint Henry Caldwell, Village Councilor, as the fifth member of the TIDD Board. TIDD Clerk Wooldridge called the roll, and a quorum was present.

**TIDD Board Members Present**

Board Member Caldwell  
Board Chair Pro-Tem Leach  
Board Member Rockey  
Board Member Wittman

**Absent:** Board Member Duffy

**TIDD Board Staff Present**

TIDD Clerk Wooldridge  
TIDD Attorney Romero  
TIDD Co-Treasurer Schuck

2. Approval of Agenda

**MOTION: To approve the agenda as written**

**Motion: Board Member Rockey Second: Board Member Caldwell Passed: 4-0**

3. Consideration to Approve the Minutes of the October 21, 2022 Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

**MOTION: To approve the minutes of the Special Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**Motion: Board Member Rockey Second: Board Chair Leach Passed: 4-0**

4. Other Business

A. Consideration to Approve a TIDD Board Chair and a TIDD Board Chair Pro Tem

Clerk Wooldridge pointed out that NMSA 5-15-10 discusses governance of tax increment development districts. The Statute explains that the district shall be governed by a governing body with four members appointed by the governing body and the fifth member being the secretary of finance and administration or the secretary's designee. After the initial appointed terms an election will be held for new directors. The Board shall make a motion to approve a TIDD Board Chair and a TIDD Board Chair Pro Tem to act in the absence of TIDD Board Chair. With TIDD Board Chair King's passing, a new Chair is needed.

**MOTION: To Approve Board Member Wittman as TIDD Board of Directors Chair and to table the appointment of a TIDD Board Chair Pro Tem until the next regular meeting.**

**Motion: Board Member Rockey Second: Board Chair Pro Tem Leach Passed: 4-0**

- B. Consideration to Acknowledge and Approve the 1st Quarter FY2023 Financial Report as of September 30, 2022**

TIDD Co-Treasurer Schuck presented the DFA Reports. The year-to-date expenditures are \$8,296.25. The Village of Taos Ski Valley TIDD is doing well with expenditures for auditors and attorney fees, she said. Revenues received are \$154,654.89 so far this fiscal year for a positive net cash flow of \$146,358.64.

**MOTION: To Acknowledge and Approve the 1<sup>st</sup> Quarter FY 2023 Financial Report as of September 30, 2022**

**Motion: Board Member Rockey Second: Board Member Caldwell Passed: 4-0**

- C. Developer Update**

Board Member Rockey shared the TIDD Financial roll forward with the Board. This is the running schedule that shows the cost of dedications by the developer, reimbursements made, and the accrual of interest for outstanding balances. The current balance outstanding to the developer is just over \$14 million. Board Member Rockey said that TSVI will be presenting a package for the dedication of Ernie Blake Road and Thunderbird Road and associated crossings before the end of the year. This will include as-built drawings, an engineer's narrative, and a schedule of costs with supporting back-up, for the Village staff to review. TSVI is looking forward to dedicating this infrastructure to the Village of Taos Ski Valley, he said. The next focus will be on the Parcel D Plaza Easement dedication. The goal is to complete these projects by the end of this ski season.

- 5. Miscellaneous**

- 6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board:**

The next scheduled meeting of the TIDD Board will be held on January 25, 2022 at 2:00 p.m. (Note: this meeting was later rescheduled to February 15, 2023 at 3:00 pm.)

- 7. Adjournment:**

**MOTION: To adjourn**

**Motion: Board Chair Pro Tem Leach Second: Board Chair Wittman Passed: 4-0**

The TIDD Board Meeting adjourned at 2:30 p.m.

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Tom Wittman, Chair

ATTEST: \_\_\_\_\_  
TIDD Clerk Ann Wooldridge