

SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom TeleConference  
Please see Village website for Zoom attendance information

October 21, 2022  
2:30 p.m.

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Consideration to Approve the Minutes of the July 29, 2022 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
4. New Business
  - A. Consideration to Authorize a Request to the Village Council to Appoint a Replacement for a TIDD Board Member
  - B. Consideration to Approve the Installation of a Village-wide Water Metering System to be Dedicated to the Village by the Developer
5. Miscellaneous
6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board
7. Adjournment

DRAFT MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom Teleconference  
Email [vtsv@vtsv.org](mailto:vtsv@vtsv.org) for meeting attendance information

July 29, 2022  
10:00 a.m.

Minutes

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair King.

**Roll Call:** Ann Wooldridge, TIDD Clerk, called the role and quorum was present.

**TIDD Board Members present:**

Board Chair King  
Board Member Duffy  
Board Member Leach  
Board Member Rockey  
Board Member Wittman

**TIDD Board Staff Present**

TIDD Clerk Ann Wooldridge  
TIDD Attorney Dennis Romero

**2. Approval of Agenda**

**MOTION: To approve the agenda as written**

**Motion: Board Member Wittman      Second: Board Member Rocky      Passed:5-0**

**3. Consideration to Approve the Minutes of the April 27, 2022 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION: To Approve the Minutes as presented**

**Motion: Board Member Wittman      Second Board Member Duffy      Passed: 5-0**

**4. Other Business**

**A. Consideration to Approve Resolution No. 2023-42 Acknowledging and Approving the TIDD 4<sup>th</sup> Quarter FY2022 Financial Report as of June 30, 2022**

As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. The report will be submitted on a timely basis by July 31, 2022 to the Department of Finance as required. The following reports were presented: the Quarterly report, Profit and Loss Statement July 1, 2021-June 30, 2022, and Balance sheet as of June 30, 2022.

Board Member Rocky asked about getting a history by month of property tax income into the TIDD.

**MOTION: To approve Resolution No. 2023-42**

**Motion: Board Member Wittman      Second: Board Member Duffy      Passed: 5-0**

**B. Consideration to Approve Resolution No. 2023 43 Requesting the Approval of the FY2023 Final TIDD Budget**

As per State Statute, the TIDD is required to submit the fiscal year 2022-23 budget no later than July 31, 2022 to the Department of Finance and Administration Local Government Division. The revenue estimates presented are based on the construction schedule for the next fiscal year, which propels the Gross Receipts Tax revenues, along with projected property tax collections. The expense budget is for basic operations along with a request for reimbursement of infrastructure projects which have already been dedicated to the Village. The Special District Final Budget Form to be submitted to DFA was presented. The ending balance is \$4.8 million.

Ms. Schuck explained that a budget adjustment could be made during the year if a reimbursement to the developer were needed. The line item of \$50,000.00 dollars on the report reflects a payback of GRT receipts required by TRD.

**MOTION To Approve Resolution No. 2023-43 Requesting Approval of the FY2023 Final TIDD Budget**

**Motion: Board Member Wittman Second: Board Member Duffy Passed: 5-0**

**C. Consideration to Appoint a TIDD Co-Treasurer**

Clerk Wooldridge explained that the Amended and Restated Village Council Resolution No. 2015-275 Resolution for the TIDD Formation stated that “The Village Finance Director and a designee of TSVI shall be appointed as co- treasurers of the TIDD. The Co-Treasurers shall collaborate to establish a general ledger and other accounting books and records appropriate to a special purpose governmental entity subject to New Mexico law. The signature of each co-treasurer or its designee shall be required in connection with the disbursement of any moneys of the TIDD. “

Co-Treasurer Grabowski recently resigned as an employee of the Village of Taos Ski Valley. A new TIDD Co-Treasurer is required

Administrator Avila recommended Burt & Co.’s Misty Schuck as a candidate for TIDD Co-Treasurer.

**MOTION:** To appoint Misty Schuck as TIDD Co-Treasurer

**Motion: Board Member Wittmann Second: Board Member Duffy Passed: 5-0**

**D. Consideration to Approve Payment to the Village of Taos Ski Valley Compensating for TIDD Clerk, Accounting, and Administrative Services from January-June 2022**

Village Clerk Wooldridge explained that this item is in place semi-annually to collect the invoices and time worked from Village staff to submit for payment reimbursement from the TIDD to the Village. Total requested reimbursement for services for January-June 2022 is \$2,642.60.

**MOTION: To Approve Payment to the Village of Taos Ski Valley Compensating for TIDD Clerk, Accounting, and Administrative Services from Jan-June 2022 in the amount of \$2,642.60**

**Motion: Board Member Wittman Second: Board Member Rocky Passed: 5-0**

**E. Discussion of NM Tax and Revenue GRT Location Codes**

Board Member Rocky explained that the NM Tax and Revenue Department has eliminated the Village location code of 20-414 for reporting purposes. According to TRD, the Village code and the TIDD code have been consolidated. There is now only one code available for taxpayers to use for Taos Ski Valley, and that is the Village of Taos Ski Valley TIDD code of 20-430, effective July 1, 2022.

**F. Developer Update**

Board Member Rocky explained that the current focus is to assemble the dedication package for Ernie Blake Road, Thunderbird Road, and associated river crossings. These will be presented to the Village for approval in the fall, followed by working with Village staff to dedicate the Easement for the Parcel D (Blake Residences) Plaza. From a TIDD perspective this will be a big planning year, he said. There are plans for both private and public projects.

5. Miscellaneous

A. Board Member Rocky explained that the TIDD roll-forward spreadsheet showing the net balance due to the developer after dedications, principal payments, and interest would be distributed to Board Members when available.

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next scheduled meeting of the TIDD Board will be held on October 26<sup>th</sup>, 2022 at 2:00 p.m.

Note: a Special TIDD Board meeting was called for October 21, 2022 at 2:30 pm to request that the Village Council appoint a new TIDD Board member to replace Board Member King.

7. Adjournment

**MOTION: To Adjourn**

**Motion: Board Member Rockey    Second: Board Member Leach    Passed: 5-0**

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Neal King, Chair

ATTEST: \_\_\_\_\_ Ann M. Wooldridge, Clerk

Village of Taos Ski Valley  
Tax Increment Development District Board of Directors  
Agenda Item

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**AGENDA ITEM TITLE: Consideration to Authorize a Request to the Village Council to Appoint a Replacement for a TIDD Board Member**

**DATE:** October 21, 2022

**PRESENTED BY:** District Clerk Ann Wooldridge, CMC

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not recommended

**BACKGROUND INFORMATION:**

Beloved TIDD Board Member Neal King passed away on August 22, 2022.

NMSA 5-15-10 C. states that “If a vacancy occurs on the district board because of the death, resignation or inability of the director to discharge the duties of the director, the governing body shall appoint a director to fill the vacancy, and the director shall hold office for the remainder of the unexpired term until a successor is appointed or elected.

Board Members King and Duffy were elected in the November 2019 Local Election, meaning that their terms would be up for re-election in November 2023. If the Village Governing Body would appoint a TIDD Board Member to fill Board Member King’s vacancy, that Member would be up for election at the next TIDD Board election in November 2023.

**RECOMMENDATION:** Motion to Request that the Village Council Appoint a TIDD Board Member for the vacant TIDD Board Member position.

**2021 New Mexico Statutes**  
**Chapter 5 - Municipalities and Counties**  
**Article 15 - Tax Increment for Development**  
**Section 5-15-10 - Governance of the district.**

**Universal Citation:** NM Stat § 5-15-10 (2021)

A. Following formation of a tax increment development district, a district board shall administer in a reasonable manner the implementation of the tax increment development plan as approved by the governing body.

B. The district shall be governed by the governing body that adopted a resolution to form the district or by a five-member board composed of four members appointed by that governing body; provided, however, that the fifth member of the five-member board is the secretary of finance and administration or the secretary's designee with full voting privileges.

C. Two of the appointed directors shall serve an initial term to expire following a regular local election and not to exceed six years. Two of the appointed directors shall serve an initial term to expire following a regular local election and not to exceed four years. The resolution forming the district shall state which directors shall serve the longer terms and which shall serve the shorter terms. If a vacancy occurs on the district board because of the death, resignation or inability of the director to discharge the duties of the director, the governing body shall appoint a director to fill the vacancy, and the director shall hold office for the remainder of the unexpired term until a successor is appointed or elected.

D. In the case of an appointed board of directors that is not the governing body, at the end of the appointed directors' initial terms, the board shall hold an election of new directors by majority vote of qualified electors in accordance with the Local Election Act [Chapter 1, Article 22 NMSA 1978] and the Tax Increment for Development Act. If the election is canceled pursuant to Subsection I of Section 5-15-8 NMSA 1978, a determination by the owners conducted by ballot shall select the new directors.

**History:** Laws 2006, ch. 75, § 10; 2009, ch. 179, § 5; 2019, ch. 212, § 203.

**ANNOTATIONS**

**The 2019 amendment**, effective April 3, 2019, revised the length of terms for certain members of the district board; in Subsection C, after each occurrence of "initial term", deleted "of" and added "to expire following a regular local election and not to exceed", after "directors shall serve", deleted "four-year" and added "the longer", and after "which shall serve", deleted "six-year" and added "the shorter"; deleted former Subsection D and redesignated former Subsection E as Subsection D; and in Subsection D, after "in accordance with the", added Local Election Act and the", and after "Tax Increment for Development Act.", deleted "Each owner shall have the number of votes or portion of votes equal to the number of acres or portion of acres rounded upward to the nearest one-fifth of an acre owned in the district by that owner" and added "If the election is canceled pursuant to Subsection I of Section 5-15-8 NMSA 1978, a determination by the owners conducted by ballot shall select the new directors.".

**The 2009 amendment**, effective June 19, 2009, in Subsection B, after "board composed of", added "four" and after "governing body", added the remainder of the sentence; and in Subsection C, at the beginning of the sentence, cha