

**Village of Taos Ski Valley Tax Increment Development District**

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

**Chairperson:** Neal King

**Board Members:** Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

**Co-Treasurers:** Nancy Grabowski, Chaz Rockey

**Clerk:** Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY  
TAX INCREMENT DEVELOPMENT DISTRICT BOARD  
DRAFT REGULAR MEETING MINUTES  
VIA ZOOM TELECONFERENCE  
TAOS SKI VALLEY, JANUARY 26, 2022 2:00 P.M.**

**1. Call to Order and Roll Call**

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 2:00 p.m. The notice of the regular meeting had been properly posted.

Ann M. Wooldridge, TIDD Clerk, called the role and a quorum was present.

**TIDD Board Members**

Chairperson Neal King

Board Member Richard Duffy

Board Member Ashley Leach, DFA - absent

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman

**TIDD Board Staff Present**

TIDD Clerk Ann Wooldridge

TIDD Co-Treasurer Nancy Grabowski

TIDD Attorney Dennis Romero

**2. Approval of Agenda**

**MOTION: To approve the agenda with the amendment of moving item 4. F. to follow approval of the agenda**

**Motion: Board Member Wittman      Second: Board Member Rockey      Passed: 4-0**

**4. F. Discussion of TIDD Public Records**

Clerk Wooldridge explained that records had been requested of both the Village and of the TIDD for back-up documents on construction of the Plaza, for which the Village has an easement, but which was not a dedication. Board Member Rockey explained that the information provided had been typical for TIDDs, according to the advice of Attorney Franklin. Attorney Franklin explained that records that were held by the entity should be provided but that those items not required to be held by either the Village or the TIDD could not be provided.

Discussion followed. TIDD Attorney Romero determined that the TIDD Clerk response that the records were not available was correct and sufficient.

**3. Consideration to Approve the Minutes of the November 9, 2021 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION: To approve the minutes as presented**

**Motion: Board Member Wittman      Second: Board Member Rockey      Passed: 4-0**

**4. Other Business**

**A. Consideration to Approve Resolution No. 2022-41 Requesting Acceptance and Approval of the FY2021 Final Audit**

Co-treasurer Grabowski explained that the fiscal year 2021 audit was submitted to the State Auditor's office in October 2021. The audit has now been approved and released by the Office of the State Auditor with their letter dated November 12, 2021.

Copies of the audit have been distributed to the Board along with the letter from the auditors with a discussion of the financial status of the Village of Taos Ski Valley TIDD. A copy of the release letter from the State Auditor is included as Exhibit A. The TIDD received an unmodified opinion with no findings.

The auditors presented their materials and answered questions.

**MOTION: To Approve Resolution No. 2022-41 Requesting Acceptance and Approval of the FY2021 Final Audit**

**Motion: Board Member Wittman      Second: Board Member Duffy      Passed: 4-0**

**B. Consideration to Acknowledge and Approve the 2nd Quarter FY2022 Financial Report as of December 31, 2021**  
As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its acknowledgement and approval of the financial status of the TIDD as of December 31, 2021. The report will be submitted on a timely basis prior to January 31, 2021, as required by Department of Finance. The following items were presented: Quarterly report, Profit and Loss Statement, and Balance sheet as of December 31, 2021. The ending cash balance as of December 31, 2021 is \$1,381,547.

Board Member Rockey asked about whether the GRT location codes had been combined. They have not yet, according to Treasure Grabowski, for the Village and the TIDD.

**MOTION: To Acknowledge and Approve the 2nd Quarter FY2022 Financial Report as of December 31, 2021**

**Motion: Board Member Wittman                      Second: Board Member Duffy                      Passed: 4-0**

**C. Acknowledgement of the Requirement for Village of Taos Ski Valley TIDD Board Members to submit Outside Employment disclosure forms on an Annual Basis**

The Village of Taos Ski Valley TIDD received a letter from the New Mexico State Auditor's office stating that the board was out of compliance with Section 10-16-4.2 NMSA Governmental Conduct Act.

Per Section 10-16-4.2 NMSA Governmental Conduct Act, "Village of Taos Ski Valley TIDD Board Members will be required to sign the Outside Disclosure Form if they are engaged in employment in addition to being members on the Village of Taos Ski Valley TIDD Board."

Accordingly, on an annual basis, the Board Chair and Board Members are required to and shall submit outside employment disclosure forms to acknowledge any employment other than their Board membership.

**D. Request for the Board to Acknowledge and Approve Payment to the Village of Taos Ski Valley for Compensation of Clerk, Administrative Assistant, and Accounting Services from July-December 2021**

The Village of Taos Ski Valley adopted a resolution for the Village of Taos Ski Valley TIDD special district in January 2015. Since that time the Staff has dedicated many hours of service to the district. The Village is now requesting reimbursement for the Clerk, Administrative Assistant, and Finance Director's time for specific, identifiable tasks which they have been performing from July-December 2021. Monthly invoices for these services, along with a summary recap are provided for the Board to review. Accounting services for the period are \$1,473.77 and Clerk expenses for the period are \$967.36. Total requested reimbursement for services for July-December 2021 is \$2,441.16.

**MOTION: To Acknowledge and Approve Payment to the Village of Taos Ski Valley for Compensation of Clerk, Administrative Assistant, and Accounting Services from July-December 2021**

**Motion: Board Member Wittman                      Second: Board Member Duffy                      Passed: 4-0**

**E. Developer Update**

Board Member Rockey reported that there may be a developer reimbursement coming soon. There are dedications pending, based on Village Council approval, for Strawberry Hill utilities and Sutton Place and River Restoration improvements. Board Member Rockey presented a quarterly roll forward of amounts due to the developer as of December 31, 2022. Current projects are the completion of the Thunderbird Plaza, the Thunderbird Road and Ernie Blake Road crossings, and landscaping which will be completed soon. Dedication of these infrastructure items will take place following the upcoming dedication.

Projects being formulated are the Firehouse/TSVI Office building on Firehouse Road, which may be eligible for TIDD funding, and also the Clean Energy and Transportation Corridor which the State has said could be funded at up to \$150 million. Local dollars and TIDD funds could be used to leverage the contribution by the State. Other projects being formulated are plans for the Twining Road upgrade, and the Core to Kachina Gondola installation.

5. Miscellaneous

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for April 27, 2022 at 2:00 p.m. via Zoom Teleconference.

7. **ADJOURNMENT**

**MOTION: To Adjourn**

**Motion: Board Member Wittman**

**Second: Board Member Duffy**

**Passed: 4-0**

The meeting was adjourned at 2:50 p.m.

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Neal King, Chair

ATTEST:

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Ann M. Wooldridge, Clerk