

**Village of Taos Ski Valley Tax Increment Development District**

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

**Chairperson:** Neal King

**Board Members:** Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

**Co-Treasurers:** Nancy Grabowski, Chaz Rockey

**Clerk:** Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY  
TAX INCREMENT DEVELOPMENT DISTRICT BOARD  
DRAFT REGULAR MEETING MINUTES  
VIA ZOOM TELECONFERENCE  
TAOS SKI VALLEY, NEW MEXICO  
TUESDAY, NOVEMBER 9, 2021 2:00 P.M.**

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1. Call to Order and Roll Call  
The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson Pro Tem Leach at 2:00 p.m. The notice of the regular meeting had been properly posted.

Ann M. Wooldridge, TIDD Clerk, called the role and a quorum was present.

**TIDD Board Members**

Chairperson Neal King - absent  
Board Member Richard Duffy  
Board Member Ashley Leach, DFA  
Board Member Chaz Rockey, Co-Treasurer  
Board Member Tom Wittman

**TIDD Board Staff Present**

TIDD Clerk Ann Wooldridge  
TIDD Co-Treasurer Nancy Grabowski  
TIDD Attorney Dennis Romero

2. Approval of Agenda  
**MOTION: To approve the agenda as presented**  
**Motion: Board Member Duffy      Second: Board Member Wittman      Passed: 4-0**
3. Consideration to Approve the Minutes of the July 28, 2021 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District  
**MOTION: To approve the minutes as presented**  
**Motion: Board Member Wittman      Second: Board Member Duffy      Passed: 5-0**
4. Other Business

A. Consideration to Acknowledge and Approve the 1st Quarter FY2022 Financial Report as of September 30, 2021  
Co-treasurer Grabowski explained that as per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its review and acknowledgement of the financial status of the TIDD as of September 30, 2021. The report was submitted on a timely basis on October 25, 2021 to the DFA. The following exhibits were presented: (A) 1st Quarter report, (B) Profit and Loss Statement and (C) Cash balance report, all as of September 30, 2021.

As of November 3, 2021 the TIDD received approval from the DFA of the 1st Quarter FY2022 report.

The following is a breakdown of the 1st Quarter TIDD:

GRT Revenue	\$183,653
Property Tax	\$ 957
Interest	\$ 392
TOTAL Revenues:	\$185,002
Total Expenses	\$ 5,614

Net Income 1st Q: \$179,388

Cash Balance: \$1,299,846

**MOTION: To Approve the 1st Quarter FY2022 Financial Report as of September 30, 2021**

**Motion: Board Member Wittman**

**Second: Board Member Duffy**

**Passed: 4-0**

**B. Election Update**

The Local Election took place on November 2, 2022, run by the Taos County Clerk. The results of the election have been posted and canvass by the Taos County Commission had just been approved earlier in the day. The two candidates with the highest number of votes were Chaz Rockey and Tom Wittman.

**C. Developer Update**

Board Member Rockey presented an updated TIDD financials table. He explained that the interest calculation is made quarterly. The total of infrastructure costs less reimbursements to the developer leaves a remaining outstanding due to the developer of \$10.8 million to date. Strawberry Hill dedications are upcoming. Dedications to follow include the Plaza at the Blake Residences, Ernie Blake Road Crossing, Thunderbird Road Crossing, and the new bridge for upper Plaza access from the lower plaza.

A new Village Entry Road is being planned to meet up with the shuttle drop-off at the end of Thunderbird Road. A presentation about the new road was made by TSVI at a recent P&Z meeting.

The Village's planning efforts include upgrades to Twining Road, so the developer is not focusing on that project currently. There will be some joint work involved on the transition to Twining Road from the parking lots.

**5. Miscellaneous**

**6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board**

The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for January 26, 2022 at 2:00 p.m. via Zoom Teleconference.

**7. ADJOURNMENT**

**MOTION: To Adjourn**

**Motion: Board Member Wittman**

**Second: Board Member Duffy**

**Passed: 4-0**

The meeting was adjourned at 2:25 p.m.

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Neal King, Chair

ATTEST:

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Ann M. Wooldridge, Clerk