



**VILLAGE COUNCIL MEETING
BUDGET WORKSHOP
AGENDA**

MEETING TO BE HELD VIA ZOOM TELECONFERENCE
Contact vtsv@vtsv.org for meeting information
TAOS SKI VALLEY, NEW MEXICO
TUESDAY, APRIL 27, 2021 10:00 A.M.

- I. CALL TO ORDER AND NOTICE OF MEETING
- II. ROLL CALL
- III. APPROVAL OF THE AGENDA
- IV. BUDGET WORKSHOP
- V. ADJOURNMENT

**Village of Taos Ski Valley
Village Council
Agenda Item**

AGENDA ITEM TITLE: Draft Village Budget FY 2022 for Discussion, Review, and Revision

DATE: April 27, 2021

PRESENTED BY: Nancy Grabowski

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: As per New Mexico State Statute and the Department of Finance and Administration (DFA), all municipalities are required to submit a preliminary annual budget due on June 1st and a final budget due on July 31st.

In preparation for the upcoming budget submission deadline, Staff has attached a copy of the proposed budget for FY2022 (Attachment A). As Council is aware, the new budget is reliant on the ending balances of FY2021. The fund balances utilized are as of March 31, 2021, the end of the 3rd quarter. This is an initial review and discussion of the FY2022 preliminary budget due on June 1, 2021. The final copy of the preliminary FY2022 budget will be reviewed at the regular Council meeting in May.

RECOMMENDATION: Staff requests acknowledgement of the FY2022 initial budget.

VILLAGE OF TAOS SKI VALLEY FY 2022 BUDGET SUMMARY

The Village staff has put together a comprehensive yearly budget to fund daily operations and expected capital expenditures. The effects of the COVID Pandemic were implicated for the entire fiscal year. The ability to operate business activity even at a restricted level during the ski season was accomplished with extraordinary efforts of the business community, Chamber of Commerce and Staff support. Gross Receipts Tax contribution to the General Fund in FY21 is short of the FY20 results and even with increased expectations the conservative estimate increase \$106,577 GRT for FY22 is prudent with the uncertainty of the viral threat in the months to come.

Overall we've tried to be conservative on our revenue projections. Our forecasting for GRT above the revenue, or what is referred to as the increment amount, is set at 10% above last fiscal year projection. We feel this is a conservative estimate due to the strength of construction in the private sector, even without Village capital improvement projects anticipated this upcoming build season. Our summary total revenue is forecasted slightly up for this upcoming fiscal year due mainly to estimated higher visitor volumes during the summer months as well as the promising ski season. Efforts by Staff to correct the 25% estimated revenue leakage with noncompliant Short Term Rentals have had positive effects in FY21 not only with registering previously unpermitted operations but also informing owners of the safety and reporting requirements. Continuing to correct the STR issues will have a positive effect on the General Fund Revenue in FY22. Unfortunately Contractor expenses for the Village in FY22 will be primarily for professional services and not construction and so do not directly impact GRT production in the Village. Staff continues to maintain current expenses flat in most areas and sought to reduce spending by not filling empty positions. However budgeting to fill a supervisor and operator positions in the Waste Water plant now accurately reflects the cost for staffing.

As in budget years prior positive revenue results will not be earmarked for continued expenditure but instead are intended to fund onetime costs expenses for FY22. Staff stands firm on the recommendation of placing these funds toward stabilizing capital projects, reducing debt and strengthening reserves to be used at later dates for; grant matches, capital purchases/projects, maintenance, or to supplement future loan payments. General Fund cash reserve will target projection at six month average to allow the Village to cover the slow period (May to October) of the oncoming year and support debt service. The Incremental GRT previously set aside into reserves helped to fund the construction for the Village capital projects in FY21. In FY22 unanticipated GRT should similarly be set aside to fund capital improvement projects and for debt service, or matching funds for grant opportunities.

With anticipated completion of Impact/Development fee study and incorporation of the information into the system development and impact fee ordinances, the cost for developing public facilities will be more evenly shared. The development projects that require continued support from the General and Enterprise funds will have another source of funding for improvement projects

Enterprise Funds, (01Water/02 Sewer Operating), are enterprise funds and should be self-supporting. Staff continues to work to get to the "true" plant and operation costs for the water/sewer systems covered by rate payments. The revenues generated by rates are intended to cover operation and capital expenses without subsidy dependence. The ability to fund the enterprise operations should not rely sole on the shifting usage trends. Previous Fiscal budgets depended overly on volume sales for budget forecasting. The dependence on estimating seasonal usage to set rates could lead to further instability for enterprise budgets. Last year the Staff recommended increase to rates was rejected and the General Fund was assigned the extra expenses not covered by user fees. The careful measurement and evaluation of water usage has given the Village a fairly predictable yearly volume usage to consider when applying rates. Along with stable adjustment predictors for cost increases, a dependable rate adjustment can be incorporated over multiple years. Staff has concluded that a yearly increase to both Water/Sewer rates for base and volume usage services. Rates should be increased annually by 4% so as to cover all identified expenses of providing service. The annual increase provision will allow for stability over multiple years of the budget and tracking to tie increases to costs of service. A dependable revenue predictor that allows for fluctuation in Volume and still covers the costs of the service was advanced in FY19 and should be considered again in FY22. In order to gauge the "true" costs for the enterprise operations we need to account for the General Fund subsidized expenses of the Enterprise operations, debt and for associated costs of operation such as; billing and accounting efforts, etc., that are provided by staff but not paid by the Enterprise Funds.

01 Historically, Water was predicted to account for 20% of the operation costs and the department was assigned a budget for labor and expenses until the actual costs are further verified. Some capital expense for repair and equipment is anticipated, however capital transfers are being made from the budget to cover project costs not funded by System Development fees. The Volume of gallons used, tracked with the availability of ski days. A non-reserve contingency fund for meeting emergency costs should be built up overtime to ensure continuity of service. A Water System Audit is anticipated after the recently approved Water Study and an Asset Management Plan that follows will entail some expense next year. It pays for itself in the short term through identification and repair of leaks in the system. GIS files, TIDD As-Built records, locating equipment and staff time are all assets that can bring down the cost of the AMP. The water system in FY22 anticipates two projects; the Kachina Water Tank booster station design and phased construction of the plant and distribution. Costs for replacing a certified operator and supervisor are anticipated in the FY22 budget

02 Sewer operations of the new waste water treatment plant have been pressed to handle variances between rapid peak demand cycles. Though the plant did not always operate at optimal levels, safety and treatment standards were maintained without undue expense. The plant built for increased volumes has had final construction with the final completion notice pending. The development of policy to ensure fiduciary responsibility in operations will make the system more cost effective. The total fees for service track with water usage and the rates are expected to cover costs for capital and operations.

Fund 77 Solid Waste Mitigation: Trash collection revenues have not kept pace with the increased cost for the region and a yearly rate increase of 5% was requested previously. The rate structure set up in previous years was an effort to make Fund 77, Solid Waste, a sustainable fund. We have not matched revenues to demand and allocated more public works staff time to Solid Waste. Conducting a recycling operation will add additional costs, however those are unknown at this time and should be gauged against the increased cost of paying the Enchanted Circle Landfill in FY22.

Fund 70 Village Complex apartment units are accounted for as an enterprise fund since the facility was anticipated to generate revenue against expenses and be self-supporting over time. After site and building improvements were completed, permit ready upgrades were finished by the management company. The units were operating in the red and control over revenues was lost to the Village. After COVID restrictions, operation of the facility for residential apartments became even more problematic and the units are used as temporary offices for Police, Inspector, EMS and one retail renter. Recent approval of a Fire Administrative Office makes available additional grant funding to house a Fire Department office on the property.

Fund 05 Roads Fund: Construction to improve Streets throughout the Village is funded somewhat by NMDOT Local COOP grants but identifying local funding sources is a challenge. GRT, Gas Tax, MVD registration, Impact Fees transfers do not cover the continuing needs for repair and construction of facilities. Many staff hours are dedicated to keeping the public roads safe and drivable. Additional hours are utilized making access to public roads and assisting vehicles in need. The opportunity for large road project funding has become more available with recent legislation and the 30% design of Twining Road allows for further grant acceptance as state and local funds are offered to municipalities. Thunder Bird/Erie Blake, TIDD road construction requires staff review as they are constructed, to observe development of the road before it is transferred to the Village.

FUNDING RESERVES:

Once again, one of our main focuses in this budget cycle is to continue building reserves. We are seeing results and our budget continues to get healthier, which has allowed the Village to pursue additional funding opportunities and capital projects. This year staff would like to propose the following transfers into reserve accounts:

- 18 to 38, \$20,000 Reserve
- 02 to 42, \$100,000 Reserve

It is vital for VTSV to continue to build reserves not only to prepare for unexpected costs, but for better planning and forecasting of Village priority projects, maintenance, and equipment purchases. Past transfers for reserves are helping to cover capital expenditures. Other transfers are for debt service and capital expenses.

SALARIES & BENEFITS:

Once again, the year has been a very busy year for all Village departments. Our Staff continue to take responsibility for additional workload and projects. Because of the outstanding efforts by dedicated employees in times of crisis and throughout the year, the Village Administrator would like to propose up to a 3% Classification /COLA for all personnel, with the understanding that the Village Administrator reserves the option to recommend to Council additional percentage adjustments for identified personnel.

The Self Insurance Fund has not reported cost as of yet but after FY21 cost relief, some increase should be predicted. General Liability and Auto rates may remain the same. Law Enforcement Liability and Public Officials Errors & Omissions are expected to increase substantially due to the recently passed legislation removing some protection. The base property coverage rates are also

expected to go up with members with poor loss experience seeing even higher increases. The only changes in Work Comp would be related to experience modifiers. Our premium should decrease as our mod continues to drop.

An increase of employer contribution of 0.25% is predicted from PERA; staff contribution to maintain the same match for PERA coverage. And, the staff maintains recommendation of the health incentive expense.

CONTRACT LAWYERS:

With all the projects for the Village, our Contract Lawyer has been active in FY21. If legal action is required to defend our resident interests, the Village may need to ask for adjustment of budgets during the fiscal year.

CAPITAL IMPROVEMENT PROJECTS

This year our project list includes (by priority): **ATTACHED**

2022-2026 LOCAL (VTSV) INFRASTRUCTURE CAPITAL IMPROVEMENTS PLAN

	A	B	V	W	X	Y	Z	AA
1								
2								
SUMMARY FUND BALANCE FY2021								
3	FUND NAME	FUND #	Ending Fund	FY2021	FY2021 YTD	FY2021 YTD	FY2021 YTD	BUDGETED ENDING
4			BAL FY2020 @ 6/30/30	PROPOSED BUDGET REVENUE	ACTUAL REVENUE & TRANSFER IN	PROPOSED BUDGET EXPENSE	ACTUAL EXPENSE & TRANSFER OUT	Fund Bal FY 2021
5			BEGIN FUND BAL FY2021					
6	Water-01	01	53,757.98	234,251	114,348	272,855	155,651	12,455.05
7	Sewer-02 (New Fund FY2019)	02	40,207.11	950,804	454,389	961,327	486,900	27,696.72
8	Water Depreciation Reserve	41	1,041.49	867,933	321,945	671,976	267,004	55,982.23
9	Reserve for CWSRF	62	206,512.92	3,501	192	10	30	206,674.45
10	USDA Debt Service and Reserve	63	460,949.62	0	248,865	287,576	214,902	494,912.20
11	Sewer Depreciation Reserve	42	472,972.97	301,338	31,924	749,828	386,296	118,600.99
12	Roads/Streets	05	6,382.51	898,077	591,280	898,190	372,640	225,321.92
13	General/Administration	03	1,562,610.01	2,087,349	1,793,616	2,886,831	1,665,157	1,691,063.33
14	UG Electric-General Res	44	571,759.17	65,000	50,917	300,000	15	555,635.92
15	General Reserve	43	1,082,733.25	5,300	353,661	240,015	15	1,196,219.30
16	Law Enforcement Operating	04	0.00	377,761	199,132	377,761	199,132	0.00
17	Law Enforcement Capital	14	284,607.57	21,800	21,800	21,800	21,800	18,406.08
18	Solid Waste Enterprise Fund	77	213,625.63	64,020	46,882	36,170	36,170	294,497.81
19	Fire Cap	18	84,279	84,279	101,959	122,135	76,838	238,726.36
20	Fire Reserve	38	144,758.46	20,500	20,000	0	0	164,758.46
21	Volunteer Fire Donation	28	19,477.39	600	1,200	18,500	5,087	15,580.40
22	EMS	09	2,002.30	40,000	9,000	37,150	10,336	646.71
23	Volunteer EMS Donation	29	44,789.73	700	0	28,988	10,580	34,209.49
24	Parks and Recreation	10	2,445.46	63,300	22,450	45,000	3,455	21,430.45
25	Loggers Tax	15	431,963.44	450,000	256,638	609,500	228,797	459,803.62
26	O&M	32	327,349.67	65,050	0	0	0	327,349.67
27	TOTAL:		5,929,786.60	6,601,542	4,640,296	8,602,611	4,410,105	6,159,977.17
28								
29	Village Apartments	70	2,615.85	113,500	26,050	103,700	5,021	23,644.77
30								
31	CARES ACT Grat	65		97,699		97,699	97,699	0.00
32								
33	IMPACT FEES							
34	Parks & Rec	50	86,881.77	3,015	992	30,000	87,873.35	0.00
35	Gen Impact	53	239,536.86	6,100	1,869	230,000	241,405.83	
36	Safety Impact	54	178,718.19	5,020	1,711	50,000	178,353.65	
37	Raids Impact	55	193,235.07	16,025	5,940	116,400	107,785.24	
38								
39			658,371.89	30,160	10,511	426,400	93,465	615,418.07
40			6,630,774.34	6,745,202.46	4,774,555.58	9,172,711.48	4,606,289.91	6,799,040.01

B	C	N
1	Water Operating - 01 (50100)	
2	Account Description	FY2021
3	PROPOSED	
4	REVENUE:	
5	0001 Beginning Balance	53,758.40
6	4010 Water Sales Revenue	233,450.40
7	4027 Other Revenue	200.00
8	7004 Other charges f/services. Fin Chrg on W/S	400.00
9	7005 Interest Income	200.00
10		
11	TOTAL REVENUES:	\$ 288,008.80
12	Water Op EXPENSES:	
13	6112 Salaries - Water	76,252.40
14	6115 Salaries - Water Overtime	2,500.00
15	6112 Salaries - Leave Sell Back	
16	6121 Workers comp insurance (self insured)	3,200.00
17	6122 Health insurance	24,333.04
18	6133 Life Insurance	161.00
19	6134 Dental Insurance	2,330.00
20	6135 Vision Insurance	410.00
21	6125 FICA-Employers Share	
22	6136 FICA-Medicaid Employers Share	5,000.00
23	6127 SUTA State Unemployment (other)	1,100.00
24	6128 PERA	8,630.00
25	6130 Health Incentive - ski pass, health club (other insurance premiums)	1,100.00 0.00
26		
27	6220 Outside Contractors	2,000.00
28	Emergency Repairs	0.00
29	Ambitions	0.00
30	6225 Engineering	
31	6230 Legal Services	1,000.00
32	6251 Water Storage	400.00
33	6252 Internet	1,450.00
34	6253 Electricity	6,500.00
35	6254 Propane	0.00
36	6256 Telephone	750.00
37	6257 Rent Paid	250.00
38	6258 Water Conservation Fee (0.003% of water)	400.00
39	6259 Natural Gas	500.00
40	6270 Liability & Loss (to NM Self Ins. Fund)	17,650.00

	B	C	N
41	6312	Chemicals & non-durables - other	2,800.00
42	6313	Materials & Supplies - other	8,000.00
43	6314	Dues/Fees/memberships/notices	600.00
44	6315	Bank Charges	0.00
45	6316	Software	700.00
46	6317	PPE	1,000.00
47	6318	Postage	350.00
48	6320	Equipment Repair & Parts - other	2,000.00
49	6322	Small Equipment & Tool purchases - other	1,000.00
50	6323	System Repair & Parts	2,000.00
51	6331	Outside Testing	200.00
52	6332	Equipment rentals	0.00
53	6418	Fuel Expense (emergency generator)	0.00
54	6432	Travel & Per Diem	1,500.00
55	6434	Training	1,050.00
56	LAB EXPENSES:		
57	6712	Lab Chemicals & Supplies	475.00
58	6714	Lab - Equipment Repair & Parts	0.00
59	6715	Lab - Small Equipment & Tool purchases	200.00
60	6716	Lab Testing Services (Contract Prof)	500.00
61	6720	Lab Outside contractors (Contract prof)	400.00
62	8322	Capital Equipment Assets	2,000.00
63	8323	Capital equipment & tool \$1000-\$4999	1,000.00
64	8325	Capital Other- over \$5000	4,000.00
65	TRANSFERS OUT:		
66	9002	For O&M Equipment Reserves 32	5,000.00
67	9002	For WTB #176 Chlorination station Loan	26,250.00
68	9002	For Reserves	20,000.00
69	9002	NEW Transfer to 63 USDA loan prin/Int 20%	23,006.00
70	9002	NEW Transfer to 63 USDA required reserve 20%	3,977.00
71	9002	For WTB #0351 Kachina water tank debt service	8,731.00
72			
73			
74			
75	Total Expenses:		
76			\$ 272,855.44
77	Net Income:		
78			\$ 15,153.36
79			

	B	C	N
1	Sewer Operating - 02 (50300)		
2	Account Description	FY2021	PROPOSED
3			
4	REVENUE:		
5	0001 Beginning Balance Trans 80% ending FB 01	40,207.11	
6	4010 Utility service fees	933,804.00	
7	4027 Other Revenue/Sale of Fixed Assets	200.00	
9	7004 Finance Charge /other charges for services	1,600.00	
10	7005 Interest Income	200.00	
11	9001 Transfer In from Gen Reserve (BAR 12/2020?)	15,000.00	
12			
13		991,011.11	
14	EXPENSES:		
15		200,107.00	
16	6112 Salaries -Water & Sewer	2,500.00	
17	6115 Salaries -Water & Sewer-Overtime		
18	6112 Salaries -Leave Sell Back		
19	6125 FICA--Employers Share	13,000.00	
20	6136 Medicare FICA--Employers Share	3,500.00	
21	6121 Workers comp insurance	4,500.00	
22	6122 Health insurance	73,361.00	
23	6133 Life Insurance	375.00	
24	6134 Dental insurance	4,655.00	
25	6135 Vision Insurance	825.00	
26	6127 SUTA State Unemployment	800.00	
27	6128 PERA	28,525.00	
28	6130 Health Incentive - ski pass, health club	1,500.00	
29	payroll expense		
30	6220 Outside Contractors (prof services)	18,000.00	
31	Emergency Repair 5000		
32	Ambitions IT Support 3500		
33	Waste Management-Sludge removal 15000		
34	6230 Legal Services	0.00	
35	6252 Internet NEW Kit Carson	960.00	
36	6253 Electricity	80,000.00	
37	6254 Propane	1,000.00	
38	6256 Telephone	3,000.00	
39	6259 Natural Gas	25,000.00	
40	6270 Liability & Loss (to NM Self Ins. Fund)	26,000.00	
41	6312 Chemicals & non-durables - other	15,000.00	
42	6313 Materials & Supplies - other	11,000.00	
43	6314 Dues/Fees/memberships/notices	650.00	
44	6315 Bank Charges	0.00	
45	6316 Software	2,000.00	

B	C	N
46 6317	PPPE (safety supplies)	5,000.00
47 6318	Postage	960.00
48 6320	Equipment Repair & Parts - other	8,000.00
49 6322	Small Equipment & Tool purchases - other	4,000.00
50 6323	System Repair & Parts	
51 6331	Outside Testing	500.00
52 6332	Equipment rentals	1,000.00
53 6418	Fuel Expense (emergency generator)	1,100.00
54 6432	Travel & Per Diem	1,000.00
55 6434	Training	2,000.00
56	LAB EXPENSES:	0.00
57 6712	Lab Chemicals & Supplies	7,500.00
58 6714	Lab - Equipment Repair & Parts	750.00
59 6715	Lab - Small Equipment & Tool purchases	1,500.00
60 6716	Lab Testing Services (contract prof)	12,000.00
61 6720	Lab Outside contractors (contract Prof)	2,000.00
62 8322	Capital - equipment & tool \$1000-\$4999	6,000.00
63 8323	Capital equipment	
64	TRANSFERS OUT:	
65	Transfer-Equipment Reserves to 32 O&M	10,000.00
66	Transfer to 42 to build up reserves	100,000.00
67	Transfer to 43 to repay loan	
68	For WWTP Loan #1438049 Payment	101,287.00
69	Transfer-Bond Interest Net Revenues	
70	NEW USDA LOAN-PRIN/INT 80% trf to 63	92,024.00
71	NEW USDA Required USDA Reserve trf to 63	15,907.00
72	Transfer- CWSRF Loan FY2019 interest	2,550.00
73	Transfer CWSRF Loan FY2019 principal	69,991.00
74		
75	Total Expense:	\$ 961,327
76		
77	Net Income	\$ 29,684
78		

	B	C	N	O	P	Q
1	General - 03/ Fund 110000		FY2021	FY2021 YTD	FY2021 YTD	FY2022
2	Account Description		PROPOSED	Actual	% of budget	PROPOSED
3	Revenue:		3/31/2021			
4	Beginning Balance	1,558,279.53	1,558,279.53			
5	0001 HB6 GRT Internet sales	770.00	886.68		115%	1,686,738.85
6	4018 Hold Harmless GRT	150,000.00	150,160.40		100%	1,500.00
7	4019 GRT Municipal-Base	956,123.00	1,065,561.49		107%	200,000.00
8	4020 GRT Municipal-Portion TIDD/Incremental					1,102,700.00
9	4999 August GRT/PLUG					
10	11 4021 GRT State -Base					
11	12 4021 GRT State -Portion TIDD/Incremental					
12	13 4027 Internet Franchise fees	1,000.00	730.00		73%	10,000.00
13	14 4031 Revenue-Parking citations	50,000.00	33,547.37		67%	1,000.00
14	15 4035 Bid Permit Fees	2,000.00	4,060.00		203%	50,000.00
15	16 4026 Business licenses	2,000.00	715.00		36%	4,000.00
16	17 4025 Liquor licenses	2,000.00	540.00		27%	1,000.00
17	18 4036 Licenses & Permits other	90,000.00	90,000.00		100%	2,000.00
18	19 4037 General Grants-Small Cities Assistance	5,000.00	1,375.72		28%	90,000.00
19	20 4047 Other Oper (i.e. copies, phone, refund)	15,000.00	9,270.34		62%	5,000.00
20	22 4058 Plan Review Fees					15,000.00
21	23 4059 Proceeds from TML purchase	6,000.00	5,036.88		84%	6,000.00
22	24 4110 TIDD Reimbursement Misc Revenue	2,500.00	7,070.12		283%	2,500.00
23	25 7005 Interest Income (bank accounts)	2,500.00	3,615.37		145%	2,500.00
24	26 7006 Investment Income	479,256.00	380,773.93		79%	480,000.00
25	27 7010 Ad Valorem Tax (property tax)					
26	28 TRANSFERS IN:					
27	29 9001 Transfer in from 65 CARES	8,200.00	8,200.00			
28	30 9001 Transfer in from 42 USDA proceeds					
29	31 9001 Transfer in from 53 (Gen Impact)	230,000.00				
30	32 9001 Transfer in from 15 lodger's tax admin fee 10% revenue	45,000.00	25,663.00			
31	33 9001 Transfer in from 15 lodger's tax voted by LT committee	\$ 26,000.00	2,250.00			
32	34 Total Revenue:	\$ 3,645,628.53	3,351,895.77			\$ 3,889,938.85
33	35 Expense:					
34	36 6112 Salaries/Staff	480,725.00	322,587.51		67%	439,570.77
35	38 6112 EMS/Fire chief 18 hours/part time			#DIV/0!		
36	39 6112 Salaries - Leave Sell Back	980.00				
37	40 6113 Salaries/Elected	34,140.00	26,261.40	#REF!		
38	41 6121 Worker's Comp (Self Insured Fund)	5,000.00	2,155.98		43%	34,140.00
39	42 6122 Health Insurance	72,316.64	53,695.86		74%	4,000.00
40	43 6125 FICA Employer's Share	37,250.00	20,521.19		55%	72,500.00
41	44 6125 FICA Employer's Share/elected	2,120.00	700.00		33%	32,997.81
42	45 6125 FICA Medicare/elected	500.00	400.00		80%	2,100.00
43	46 6126 Workman's Comp Personal Assess	350.00	249.40		71%	350.00
44	47 6127 SUTA Share Unemployment (Other)	1,030.00	364.69		35%	600.00
45	48 6128 PERA Employer's Portion	38,175.00	29,365.19		77%	40,318.65
46	49 6130 Health Incentive, (ski pass, gym member)	2,100.00	300.00		14%	325.00
47	50 6133 Life Insurance	325.00	238.68		73%	4,775.00
48	51 6134 Dental Insurance	4,775.00	3,577.41		75%	840.00
49	52 6135 Vision Insurance	840.00	628.02		75%	
50	53 6136 FICA Medicare	8,225.00	4,564.29		55%	6,000.00
51	54 6220 Outside Contractors (Prof services)	242,050.00	98,886.59		41%	213,500.00

	B	C	N	O	P	Q
55	Kachina Master Plan	\$25,000 added back				
56	Ambitions-total care	\$15,500				
57	Other Contractors	\$6K				
58	Survey for P&Z	\$30K				
59	Easement maintenance TSVI public spaces	\$50K				
60	Cleaning/Jenkins	\$5000				
61	GIS \$20K					
62	NEW FY22 Document manage/codification	\$45K				
63	Avalanche Study	\$35K				
64	Engineering					
65	6230 Legal Services -Baker + others/\$25K is for P&Z reviews	5,000.00			0%	10,000.00
66	6242 Accounting	100,000.00	77,373.88	77%	100,000.00	
67	6244 Audit	20,000.00	10,590.05	53%	20,000.00	
68	6252 Internet	35,000.00	33,441.25	96%	30,000.00	
69	6253 Electricity	2,000.00	1,457.92	73%	2,000.00	
70	6254 Propane	7,500.00	1,339.39	18%	7,500.00	
71	6256 Telephone	1,000.00		0%		
72	6257 Rent Paid (meeting rooms, storage)	10,000.00	8,669.59	87%	10,000.00	
73	6259 Natural Gas	2,200.00		0%	1,500.00	
74	6270 Liability & Loss (to NM Self Ins. Fund)	2,500.00	284.27	11%	1,000.00	
75	6310 Advertising	20,000.00	15,628.25	78%	18,000.00	
76	6313 Material & Supplies	1,500.00	1,250.08	83%	1,500.00	
77	6314 Dues/Fees/Registrations/Renewals	20,000.00	5,847.35	29%	28,700.00	
78	6315 Bank Charges/\$2500 in LGBMS why? Not in QB	6,140.00	5,634.04	92%	8,100.00	
79	6316 Software	3,500.00	1,458.21	42%	2,500.00	
80	CES Cloud: \$9600	18,500.00	10,976.00	59%	67,750.00	
81	Firewall /Ambitions (\$110/mo.) \$1320					
82	QB payroll \$600(\$50/mo) /renewal \$500 annually					
83	Microsoft office (\$50/mo) \$600					
84	6318 Postage	1,200.00	918.40	77%	1,200.00	
85	6319 Election Expense			#DIV/0!	5,000.00	
86	6320 Equipment Repair & Parts	500.00		0%	500.00	
87	6322 Small Equip & Tool Purchases	3,500.00		0%	3,000.00	

	B	C	N	O	P	Q
88	6331 Outside Testing Services		600.00		0%	600.00
89	6335 Finance Charge & Misc. charges					
90	6417 Vehicle Maintenance		500.00	67.80	14%	500.00
91	6418 Fuel Expense		750.00	205.65	27%	750.00
92	6433 Travel & Per Diem-elected officials		3,000.00		0%	3,000.00
93	6432 Travel & Per Diem-employees		5,250.00		0%	5,600.00
94	6434 Training		7,450.00	1,176.41	16%	5,160.00
95	6435 Training elected officials		2,000.00		0%	2,000.00
96	6560 Payroll expense					
97	6570 Other expense/GRT Admin fees		32,872.00	20,673.35	63%	32,872.00
98	8322 Capital Expenditures < \$5000					
99	8325 Capital Expenditures > \$5000		29,722.00		0%	29,722.00
100	8420 Taos Mountain Lodge/principal payment		39,440.00	19,719.74	50%	39,440.00
101	8421 Taos Mountain Lodge/interest payment					
102	8322 TML Improvements (NMFA)-infrastructure					
103	8322 TML Improvements		201,000.00	4,938.73	2%	200,000.00
104	8323 Capital >\$1000 < \$5000		5,000.00		0%	5,000.00
105	8325 Capital Equipment purchase > \$5000 (Depreciate)					
106	8328 Debt Service GRT Payback TRD-NEW		31,160.00	23,369.85	75%	31,160.00
107	TRANSFERS OUT:					
108	9001 Transfer to 04		327,761.00	197,056.80	60%	344,915.47
109	9001 Transfer to 05 for Roads		300,000.00	140,000.00	47%	350,000.00
110	9001 Transfer to 05 for Roads GRT %		97,692.00	78,345.84		97,692.00
111	9001 Transfer to 09		40,000.00	9,000.00	23%	40,000.00
112	9001 Transfer to 32 [Equip Reserve]		50,000.00		0%	50,000.00
113	9001 Transfer to 43 [Gen/Admin Reserve]		250,000.00	200,000.00	80%	250,000.00
114	9001 Transfer to 63 (hold harmless) To USDA Debt Service		150,000.00	146,892.02		200,000.00
115	9002 Transfer to 41 NEW GRT %		97,692.00	78,345.84		97,692.00
116	9001 Transfer to Village Apartments (70) rent office space		24,000.00	6,000.00		12,000.00
117	9001 Transfer to Village Apartments (70) short falls		0.00			10,000.00
118						
119	Total Expense:		\$ 2,886,830.64	1,665,156.92		\$ 2,981,970.70
120						
121	Net Income		\$ 758,797.89	1,686,738.85		\$ 907,968.15
122						
123	DFA Minimum balance required		\$ (208,870.88)			\$ (165,000.00)
124						
125	Net income less reserves		\$ 549,927.01	1,686,738.85		\$ 742,968.15

C	D	E
1	Law Enforcement 04 (LGBMS Fund 11000-3001)	o
2	Account	Description
3		PROPOSED
4	Revenue:	
5	0001 Beginning Balance	0
6	4027 Other -	
7	9001 Transfer from 54 LE Impact fee	50,000.00
8	9001 Transfer from 03	327,761.00
9		
10	Total Revenues:	377,761.00
11		
12	Expense:	
13	6112 Salaries-Staff	163,800.00
14	6114 Salaries-part time	16,540.00
15	6115 Salaries-Overtime	8,000.00
16	6112 Salaries - On Call	9,000.00
17	6112 Salaries - Leave Sell Back	1,020.00
18	6121 Workers Comp	6,200.00
19	6122 Health Insurance	26,200.00
20	6128 PERA	17,445.00
21	6133 Life Insurance	160.00
22	6134 Dental Insurance	1,551.00
23	6135 Vision Insurance	300.00
24	6125 FICA Employer's Share	11,210.00
25	6136 FICA Medicare	2,625.00
26	6127 SUTA State Unemployment	500.00
27	6130 Health Incentive (ski pass, gym member	900.00
28	6220 Outside Contractors (Perf services)	4,200.00
29	6220 E911 JPA	
30	6220 NIBRS System	
31	6230 Legal Services	
32	6256 Telephone - Air card (Verizon)	3,120.00
33	6257 Rent Paid (meeting rooms, storage)	2,400.00
34	6270 Liability & Loss insurance (OTHER)	8,000.00
35	6317 PPE and Safety Equipment	1,500.00
36	6313 Materials & Supplies	6,900.00
37	6314 Dues/Fees/Memberships	540.00
38	6316 Software (body cam)	950.00
39	6318 Postage	
40	6320 Equipment Repair & Parts	
41	6321 Building Maintenance	1,500.00
42	6322 Small Equipment & Tool	1,500.00
43	6331 Outside Testing Service	200.00
44	6332 Equipment rentals	
45	6417 Vehicle Maintenance	4,500.00
46	6418 Fuel Expense	9,000.00
47	6432 Travel & Per Diem	1,600.00
48	6434 Training	1,300.00
49	8323 Equipment \$1000 to \$4999	9,000.00
50	8322 Capital Expense	50,000.00
51		
52	9002 Transfers out to Village Apt-Rent	6,000.00
53		
54	Total Expenses:	377,761.00
55		
56	Net Income	\$ -
57		
58		

B	C	N	O	P	Q
1	Streets - 05 (LGBMS fund 21600)				
2	Account	Description	FY2021	FY2021 YTD	FY2022
3			PROPOSED	Actual	% of budget
4			3/31/2021		PROPOSED
5	0001	Revenue: Beginning Balance	6,395.46	6,383.69	225,323.10
6	4023	GRT Infrastructure-Base Line		#DIV/0!	
7	4023	GRT Infrastructure-Portion TIDD/Incremental	2,000.00	3,232.10	#DIV/0!
8	4027	Revenue-Other (Plowing)		162%	2,000.00
9	4101	Sale of fixed assets		#DIV/0!	
10	4028	Revenue-Gasoline Tax	5,000.00	3,586.90	5,000.00
11	4034	Revenue-Motor Vehicle Fees	16,000.00	13,299.87	16,000.00
12	4037	Revenue-General Grants (NMDOT Coop)	74,160.00		0%
13	4037	Revenue-General Grants Twining project	261,725.00	261,725.00	100%
14	7005	Revenue - Interest	100.00		0%
15		TRANSFERS IN:			
16		Transfer from 55 for NIM DOT Coop match	25,000.00		0%
17		Transfer from 55 Impact fees/attachments	30,000.00	30,000.00	100%
18		BAR Transfer from 55 for Back hoe	61,400.00	61,390.00	
19		Trans from 43-maintenance on road equip	25,000.00		0%
20		Trans from 32 - maintenance on road equip			25,000.00
21		Transfer from 03/replace GRT removed by TRD	97,692.00	78,345.84	97,692.00
22		Transfer from 03	300,000.00	140,000.00	47%
23					350,000.00
24		Total Revenue:	904,472.46	597,963.40	66%
25					850,275.10
26		Expense:			
27	6112	Salaries-Staff	187,360.00	79,789.31	43%
28	6115	Salaries-Overtime	6,000.00	347.48	6%
29	6121	Workers Comp	12,000.00	8,498.48	71%
30	6122	Health Insurance	26,600.00	9,973.53	37%
31	6125	FICA Employer's Share	8,000.00	4,873.16	61%
32	6127	SUTA State Unemployment	800.00	144.75	18%
33	6128	PERA Employers Portion	9,210.00	3,223.80	35%
34	6133	Life Insurance	110.00	39.78	36%
35	6134	Dental Insurance	1,550.00	581.49	38%
36	6135	Vision Insurance	275.00	101.79	37%
37	6136	FICA -Medicare Employer's Share	2,500.00	1,139.77	46%
38	6220	Outside Contractors Dust Control, Ambitions	139,160.00	2,831.50	52%
39		NMDOT Coop Project	-	17,325.00	136,000.00
40		GIS Contract 50% charged to roads		52,850.97	
41		Twining Road Project			

B	C	N	O	P	Q
42	Outside Contractors Misc				
43	Engineering	15,000.00		0%	15,000.00
44	Legal Services	2,000.00		0%	2,000.00
45	Electricity	3,000.00	2,646.34	88%	3,500.00
46	Propane				
47	Telephone	600.00	90.00	15%	600.00
48	Rental Expense	5,000.00			
49	Liability and Insurance	17,000.00	10,030.58	59%	15,000.00
50	Materials & Supplies/Office	47,000.00	24,897.58	53%	57,000.00
51	Field Supplies Dust Control	\$10,000	10,000.00	10,000.00	
52					
53	Dues/Fees/Memberships	200.00	90.00	45%	200.00
54	Software	1,500.00	1,500.00		1,500.00
55	Safety supplies/ PPE	2,200.00	712.93	32%	2,200.00
56	Postage	100.00		0%	100.00
57	Equipment Repairs & Parts	27,500.00	21,281.94	77%	27,500.00
58	Small Equipment & Tools	3,500.00	1,173.41	34%	3,500.00
59	System Repairs	2,000.00		0%	2,000.00
60	Equipment rentals	20,500.00	8,258.98	40%	20,500.00
61	Vehicle Maintenance	25,000.00	8,410.08	34%	25,000.00
62	Fuel Expense	19,000.00	10,438.55	55%	19,000.00
63	Travel & Per Diem	600.00		0%	
64	Training	300.00		0%	
65	Other operating/grt admin fees		#DIV/0!		
66	NMDOT Twinning project	211,225.00		215,000.00	
67	Capital Expenditures < \$5000		#DIV/0!		
68	NMDOT Co-Op 45k-NMDOT/15k-VTSV				
69	Drainage/Culverts/etc				
70	Equipment Back hoe BAR 11/24/20	61,400.00	61,389.10	100%	
71	Equipment & Tool Purchases	30,000.00	30,000.00	100%	30,000.00
72					
73	Transfers Out:				
74					
75					
76	Total Expense:	\$ 898,190.00	372,640.30		\$ 825,479.83
77					
78	Net Income	\$ 6,282.46	225,323.10		\$ 24,795.27
79					

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25	Grants Project
26	275,000.00
27	(42,375.06)
28	(10,475.91)
29	
30	222,149.03
31	
32	\$ 52,850.97
33	
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B	C	N	O	P	Q	R
1 EMS -09	(LGBMS FUND-20600)					
2 Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022	
3		PROPOSED	Actual	% of budget	PROPOSED	
4 Revenue:		3/31/2021				
5 0001	Beginning Balance	\$ 2,003	\$ 2,003	\$ 647		
6 4027	Revenue - Other					
7 4037	Revenue-General Grants					
8 7055	Revenue-Interest Income					
9 9001	Transfers from 15 lodgers tax	\$ -		\$ -		
10 9001	Transfers from 03	\$ 40,000	\$ 9,000	23%	\$ 40,000	
11						
12 Total Revenues:		\$ 42,003	\$ 11,003		\$ 40,647	
13						
14 Expense:						
15 6112	Salaries-Staff			#DIV/0!		
16 6112	Workers Comp		\$ 97.56	#DIV/0!	\$ 200	
17 6121	FICA Employer's Share			#DIV/0!		
18 6125	FICA Medicare Employer's Share			#DIV/0!		
19 6125	SUTA State Unemployment (other)			#DIV/0!		
20						
21 6127	Outside Contractors (prof services)	\$ 20,000	\$ 4,147.50	21%	\$ 20,000	Quigley/EMS on call
22						
23 6220	Quigley \$3,600					
24	Mogul Med - shots					
25						
26						
27 6230	Legal services	3,000			3,000	
28 6270	Prof. Liab (Quigley), Volunteer Ins.	8,000	\$ 6,110.53	76%	8,000	MalPractice 1/2 w/TSV
29	MalPractice Quigley \$3500					
30	Volunteer Ins \$3500					
31	Medic 1 Veh Ins \$700.00					
32 6313	Materials & Supplies	2,000		0%	2,000	
33 6314	Dues/Fees/Memberships	500			500	
34 6317	Supplies Safety/(PPE)	1,000			1,000	
35 6320	Equipment Repairs & Parts	500			500	
36 6322	Small Equipment & Tool Purchase	500			500	
37 6417	Vehicle maintenance	500			500	
38 6418	Fuel Expense	150			150	
39 6432	Travel & Per Diem	500			500	
40 6434	Training	500			500	
41						
42						
43						
44 Total Expenses:		\$ 37,150	\$ 10,355.59		\$ 37,350	
45						
46 Net Income		\$ 4,853	\$ 647.14		\$ 3,297	

1	B	C	N
2	Account	Description	FY2021
3			PROPOSED
4		Revenue:	
5	00011	Beginning Balance	\$ 2,446
6	4027	Other Revenue/donation	
7	4027	Grant Revenue	\$ 18,300
8	7005	Revenue-Interest Income	
9	90011	Lodgers' Tax Grant-transfer in	\$ 15,000
10	90011	Transfer in from impact fees/JR Trail	30,000
11			
12		Total Revenue:	\$ 65,746
13			
14			
15	6220	Outside Contractors	\$ 37,500
16	6313	Materials & Supplies	\$ 7,500
17	8320	Capital Equipment	\$ 18,300
18		Total Expense:	\$ 45,000
19			
20		Net Income:	\$ 20,746
21			

	B	C	N
1	LE Capital 14	(LGBMS fund 2110)	
2	Account	Description	FY2021
3			PROPOSED
4	Revenue:		
5	0001	Beginning Balance	
6	4037	Revenue-General Grants	21,800
7	7005	Revenue-Interest Income	
8			
9	Total Revenue:		21,800
10			
11	Expenses:		
12	6313	Safety Supplies	10,000
13	6320	Equipment Repair & Parts	
14	6322	Small Equipment & Tool Purchases	11,800
16	6434	Training	
17	8322	Capital Expenses - New Vehicle	
18	8322	Capital Expenses-other	
19			
20	Total Expenses:		\$ 21,800
21			
22	Net Income:		\$ -
23			

B	C	N	O	P	Q	R
1	Lodger's Tax 15	IGBMS Fund 21400)				
2	Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
3			PROPOSED	Actual	% of budget	PROPOSED
4	Revenue:		3/31/2021			
5	0001	Beginning Balance	431,963.44	\$ 431,963		
6	4027	Revenue - Other				459,803.62
7	4029	Revenue-Lodger's Tax	450,000.00	\$ 256,637.59	57%	450,000.00
9	7005	Interest Income				
10						
11	Total Revenue:		881,963.44	\$ 688,601		909,803.62
12						
13	Expenses:					
14	6220	Outside Contractors				
15		Field Ins.	3,000.00	2,000.00	67%	3,000.00
16		German School		449.40		500.00
17		Bull of the Woods Race/Taos Sports	1,500.00		0%	1,500.00
18		Jillana Ballet				
19		Northside @TSV				
20		Taos School of Music	5,000.00	4,000.00	80%	5,000.00
21		Taos Opera	0.00		0.00	
22		TSV, Inc./fireworks	14,000.00		0%	14,000.00
23		Taos Sports /REMOVE see Bull of Woods				
24		VTSV-Chamber:: special projects				
25		Other projects	100,000.00	47,126.20	47%	100,000.00
26	Mogul Medical				
27		Winter Wine Festival	9,000.00		0%	9,000.00
28		* New Proposals				
29		TSVI Employee Shuttle	20,000.00		0%	20,000.00
30		Town of Taos, RTD winter	65,000.00		0%	65,000.00
31		Town of Taos, RTD summer				
32		Taos Air				250,000.00
33		VTSV-Chamber	300,000.00	141,000.00	47%	259,000.00
34						
35						
36	TOTAL GRANTS	\$ 332,788				
37	6230	Legal Services	1,000.00	2,158.81	43%	1,000.00
38	6244	Audit (Prof services)	5,000.00		#DIV/0!	5,000.00
39	6270	Liability & Loss Insurance			#DIV/0!	
40	6318	Postage			#DIV/0!	
41		TRANSFERS OUT:				
42	9001	Transfer to Parks & Rec	15,000.00	\$ 4,150.00	28%	15,000.00
43	9001	Transfer to EMS 09 for peak EMT	26,000.00	\$ 2,250.00	9%	0.00
44	9001	BAR LT one-time tfr. to VTSV				
45		Transfer to General 03/Admin Fee	45,000.00	\$ 25,663.00	57%	45,000.00
46						
47	Total Expenses:		\$ 609,500	\$ 228,797.41		\$ 854,000
48						
49	Net Income:		\$ 272,463	\$ 459,803.62		\$ 55,804
50				ties to QB 3/31/21		

	B	C	N
1	Fire Capital - 18	LGBMS fund 20900)	
2	Account	Description	FY2021
3			PROPOSED
4	Revenue:		
5	0001	Beginning Balance	\$ 213,625.65
6	4049	Revenue-Fire Grants	84,279.00
7	7005	Revenue-Interest Income	
8			
9	Total Revenues:		297,904.65
10			
11	Expense:		
12	6220	Outside Contractors: air comp/test	23,260.00
13		TextInteractions.com \$252/yrly	
14		New siren? generators to siren?	5,000.00
15	6230	Legal	4,000.00
16	6253	Electricity	5,000.00
17	6254	Propane	13,000.00
18	6256	Telephone	1,000.00
19	6257	Rent/meeting space	500.00
20	6259	Natural Gas	1,400.00
21	6260	Lease-to TSV: Fire Substation	
22	6270	Liability & Loss Insurance	12,000.00
23	6313	Material & Supplies	10,000.00
24	6314	Dues/Fees/Membership/Notices	350.00
25	6316	Software	2,625.00
26	6317	PPE (Personal Protective Equip)-new	18,000.00
27	6318	Postage	300.00
28	6320	Equipment Repair and Parts	4,000.00
29	6321	Building Maintenance	2,500.00
30	6322	Small Equipment & Tool Purchases	19,000.00
31	6331	Outside Testing Services	3,500.00
32	6417	Vehicle Maintenance	9,000.00
33	6418	Fuel Expense	3,000.00
34	6432	Travel and Per Diem	5,800.00
35	6434	Training	3,400.00
36	8322	Capital Expenditures <\$5000	
37	8325	Equipment & Tool Purchase	5,500.00
38			
39		TRANSFERS OUT	
40	9002	Transfer to 38 for reserves	20,000.00
41			
42	Total Expenses:		\$ 172,135.00
43			
44	Net income		\$ 125,769.65
45			
46			ties w/38

	B	C	N
1	Volunteer Fire Donations - 28 (29900)		
2	Account Description		
3		FY2021	PROPOSED
4	Revenue:		
5	00011 Beginning Balance	19,477	
6	4027 Contributions/donations	500	
7	4027 Revenue--Other		
8	7005 Interest Income	100	
9			
10	Total Revenues:	20,077	
11			
12	Expense:		
13	6220 Professional Services	5,500	
14	6313 Materials & Supplies (Shirts/Jackets)	3,000	
15	6320 Equipment and Repairs	3,000	
16	8322 Equipment >\$1000- <\$5000	900	
17	6432 Travel & Per Diem	500	
18	6434 Training	500	
19	8325 Capital Exp Equipment	5,100	
20			
21	TRANSFERS OUT		
22			
23	Total Expenses:	18,500	
24			
25	Net Income:	1,577	
26			

	B	C	N
1	EMS Donation - 29 (29900)		
2	Account	Description	FY2021
3			PROPOSED
4		Revenue:	
5	0001	Beginning Balance	\$ 44,790
6	4027	Revenue-Donations	\$ 500
7	7005	Revenue-Interest Income	\$ 200
8	4027	Other Revenue	
9			
10		Total Revenues:	\$ 45,490
11			
12		Expense:	
13	6313	Office Supplies	7,988
14	6314	Dues/Fees/Memberships/Notices	
15	6317	Training Supplies/PPE	1,000
16	6322	Equipment \$1000-\$4000	7,750
17	6432	Travel & Per Diem	250
18	6434	Training	1,000
19	8325	Capital Exp Equipment	11,000
20	8322	Capital Exp Equipment-MISC	
21			
22		Total Expenses:	\$ 28,988
23			
24		Net Income:	\$ 16,502
25			
26			

	A	B	M
1	O&M Reserves- 032 (53400)		
2	Account	Description	
3			FY2021 PROPOSED
4		Revenues:	
5	0001	Beginning Balance	\$ 327,350
6	7005	Revenue-Interest Income	50.00
7		TRANSFERS IN	
8	9001	Transfer from 01	5,000.00
9	9001	Transfer from 02	10,000.00
10	9001	Transfer from 03	50,000.00
11			
12			
13		Total Revenue:	392,399.67
14			
15			
16	6270	Insurance (Water 01)	
17	6252	WWTP Electirc(25%)	
18	6320	Equipment Repair & Parts - other	
19	6322	Small Equipment & Tool purchases	
20	9002	Trans Out-Equip & Tool Purchases	
21	9002	Trans Out-Build USDA O&M res fund 63	
22			
23			
24		Total Expense:	0.00
25			
26		Net Income	392,399.67
28			

	B	C	N
1	Fire Reserve - 38 (20900)		
2	Account	Description	FY2021
3			PROPOSED
4		Revenue:	
5	0001	Beginning Balance	144,757.98
6	7005	Interest	500.00
7		TRANSFERS IN	
8	9001	Transfer from 18 for future fire truck	20,000.00
9			
10		Total Revenue:	165,257.98
11			
12		Expenses:	
13			
14			-
15			
16			165,257.98
17			
18		Net Income:	165,257.98
19			

B	C	N	O	P	Q	R
1	Water Depreciation - 41 (new Fund 53400)					
2	Account Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022	
3		PROPOSED	Actual 3/31/2021	% of budget	PROPOSED	
4	Revenue:					
5	0001 Beginning Balance	1,031.49	\$ 1,031	34%	55,972.23	
6	4040 Water System Dev (other charges for services)	25,000.00	\$ 8,599	34%	25,000.00	
7	4060 State WTB Grant Revenue			#DIV/0!		
8	4060 State NMED Booster Pump Station FY2021/Restricted	150,000.00			150,000.00	
9	7005 Revenue-Interest Income	250.00		0%	250.00	
10	4056 Legislative Approp	315,000.00		0%		
11						
12	TRANSFERS IN:					
13	9002 Transfer NEW 03 replace GRT	97,692.00	\$ 88,345.84	97,692.00		
14	9001 Transfer in from 43	225,000.00	\$ 225,000.00	100%	150,000.00	
15	9001 Transfer from 01 - WTB 176 Chlorination	26,250.00		0%	26,250.00	
16	9001 Transfer from 01 - WTB Kachina Water Tank #0351	8,731.00		0%	8,731.00	
17	9001 Transfer from 01 - to build reserves	20,000.00		0%	0.00	
18						
19	Total Revenue:	868,954.49	322,976.02	37%	513,895.23	
20						
21	Expense:					
22	6220 Outside Contractors	\$-		\$-		
23	Contractors for Kachina Water Tank	200,000.00	235,788.77	118%	200,000.00	Kachina pump contractor
24	RedTail -- Spring Redevl Survey	5000	10,000.00	0%		
25	Glorietta GeoScience - 15000			0%		
26	Gunsight springs development	315,000.00		0%		
27	6220 Engineering - General	10,000.00	\$ 21,262.31	85%	25,000.00	
28	6225 Engineering - Kachina Tank pump system	15,000.00		0%	50,000.00	
29	6225 Eng'ing - FEI Redvelop GunSight, water modeling, etc.			#DIV/0!		
30	6225 Kachina Tank			#DIV/0!		
31	6230 Legal	11,000.00	\$ 9,952.71	90%	10,000.00	
32	6253 Electricity					
33	6310 Advertising					
34	6313 Materials & Supplies	1,000.00		0%		
35	6320 Equipment repairs					
36	6323 System Repairs	20,000.00		0%		
37	8322 Capital Expenditures Kachina pump system	55,000.00			150,000.00	Kachina Pump-booster new
38	DEBT SERVICE					
39	8419 NMFA WTB Loan #WTB0351 - Debt Repay/Prin	8,409.00		0%	8,409.00	TOTAL DEBT SERVICE
40	8420 NMFA WTB Loan #WTB0351 - Debt Repay/Int	320.94		0%	320.94	34,976.18
41	8415 NMFA WTB Loan #WTB176 - Debt Repay/Prin	25,599.00		0%	25,599.00	Principal
42	8416 NMFA WTB Loan #WTB176 - Debt Repay/Int	647.24		0%	647.24	34,008.00
43						Interest
44	Total Expense:	671,976.18	\$ 267,004	40%	469,976.18	
45						968.18
46	Net Income:	\$ 196,978	\$ 55,972.23		\$ 43,919	
47						3/31/2021
48						

B	C	N	O	P	Q
1	2	Sewer Depreciation 42 (Fund 53400)			
3	Account Description		FY2021 PROPOSED	FY2021 YTD Actual	FY2021 YTD % of budget
4	Revenue:			3/31/2021	
5	0001. Beginning Balance		472,972.97 \$	472,973	
6	4019 Hold Harmless GRT				118,600.99
7	4041 Sewer System Development Fees (Other charges for services	25,000.00	6,924.13	28%	
12	4070 Clean Water State Revolving Loan Fund	0.00			25,000.00
13	4056 Capital Outlay proceeds				0.00
14	4056 Capital Outlay proceeds FY2020 aaward WWTP				
15	USDA Loan proceeds				
16	7005 Interest Income	2,000.00			0%
17	7006 Investment income	500.00			
18	TRANSFERS IN:				
19	9002 Transfer from 02 for Loan payment	101,287.00 \$	25,000.00	25%	101,287.00
20	9002 Transfer (new Fy18)HH 03 debt service				
22	9002 Transfer from 02 to build up reserves	100,000.00			
23	9002 Transfer from 43 for Debt service/short fall				100,000.00
24	9002 Transfer in Bond from 01 f/Bond DS/removed in 03				100,000.00
25	9002 Transfer from 01 for Loan payment:NEW USDA				
26	9002 Transfer from 02 for Loan payment -NEW USDA				
27	9002 Transfer in Bond from 02 f/Bond Debt service NR	0.00			
28	9002 Transfer in from 02 CWSRF principal	69,991.00			
29	9002 Transfer in from 02 CWSRF interest	2,550.00			
30	Total Revenue:	774,300.97	504,897.10		517,428.03
31					
32	Expense:				
33	6220 Outside Contractors	90,000.00 \$	676.59	1%	
34	Misc Contractors \$90K				
35	Red Tail \$10K				
37					
38	WWTP -final construction	190,000.00			
39	6225 Engineering - General	70,000.00 \$	61,068.00	87%	200,000.00
40	6230 Legal Service	10,000.00 \$	724.35	7%	25,000.00
41	6244 NEW Single audit USDA federal funds	5,000.00			5,000.00
42	6313 Materials & Supplies	5,000.00			
43	6315 Bank Charges/refin CWSRF BAR FY18	100.00			
44	6318 Postage				
45	6320 Equipment Repair & Parts	900.00			
46	6323 System Repair & Parts	5,000.00			
47	6331 Outside Testing				
48	6570 Other Operating Exp/GRT Admin Fee				

B	C	N	O	P	Q
49	8322 Capital Expenditures (infrastructure)				
50	Manhole Repairs & Replacement	50,000.00			
51	Capital projects (?)			0%	25,000.00
52	Capital Equip -- UV's BAR FY18				
53	4082 2007 WWTP Loan Debt Service Principal	94,291.72	\$ 94,291.21	100%	94,291.21
54	4083 2007 WWTP Loan Debt Service Interest	6,995.92	\$ 6,995.92	100%	6,995.92
55	8422 CWSRF New debt service FY2019/Prin	69,990.04	\$ 69,990.04		70,829.92
56	8423 CWSRF New debt service FY2019/Interest	2,550.00	\$ 2,550.00		1,710.12
57	8423 CWSRF Refi/Interest exp BAR FY18				
58	8425 Bond payment Hold Harmless interest/BAR FY18			#DIV/0!	
59	8427 Bond payment Revenue Bond interest/BAR FY18			#DIV/0!	
60	8424 Bond Principal HH payoff				
61	8426 Bond Principal NR payoff				
62					
63	TRANSFERS OUT:				
64	9001 Transfer to USDA 63 per closing	150,000.00	\$ 150,000		
65	Transfer to 43 per closing/reimburse expense				
66	Transfer to USDA 63 payments for				
67					
68					
69	Total Expense:	\$ 749,828	\$ 386,296		\$ 428,827
70					
71	Net Income:	\$ 24,473	\$ 118,600.99		\$ 88,601
72					
81	Ties to QB				
82	3/31/2021				
83					
84					
85	Sewer Reserve Projections for 2nd 1/2 FY2021				
86		If transfers made	If transfers NOT made		
87	Fund Balance 12/31	\$ 118,600.99	\$ 118,600.99		Fund Balance 12/31
88	6 month expense	\$ 5,000.00	\$ 5,000.00		6 month expense
89	Final payment on WWTP	\$ 220,000.00	\$ 220,000.00		Final payment on WWTP
90	Debt service trf 02	\$ 173,828.00			Debt service trf 02
91	Debt Service	\$ 173,828.00	\$ 173,828.00		Debt Service
92	Estimated ending	\$ (106,399.01)	\$ (280,227.01)		Estimated ending
93	Fund Balance June 30				Fund Balance June 30

	R
49	
50	
51	
52	D/S Principal
53	164,281.76
54	9,545.92
55	D/s Interest
56	Update debt service
57	
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61	
62	
63	
64	
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B	C	N	O	P	Q
1	General/Admin Reserve - 43 (new fund 11000/gen fund)				U
2	Account Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
3		PROPOSED BUDGET	Actual	% of budget	PROPOSED BUDGET
4	Revenue:				
5					
6	0001 Beginning Balance Gen	\$ 1,082,573	\$ 1,082,573		\$ 1,196,219
7					
8	4047 other income/NM Gas	\$ 3,000	\$ 906.71		\$ 3,000
9	7005 Interest	\$ 400	\$ 67.34	17%	\$ 400
10	7006 Investment Income	\$ 1,500	\$ 2,687.00	179%	\$ 1,500
11	7005 Interest	\$ 400		0%	\$ 400
12	USDA Loan proceeds	\$ 150,000	\$ 150,000	100%	
13	Transfer In from 02 repay loan	\$ 250,000	\$ 200,000	80%	\$ 250,000
14	9002 Transfer In from 03				
15					
16	Total Revenue:	\$ 1,487,873	\$ 1,436,234		\$ 1,451,519
17					
18	Expenses:				
19	6220 Outside Cont(Prof services)				
20	6225	\$ 100	\$ 15		\$ 100
21	6315 Bank Charges				
22	8322 KCEC 3 phase			#DIV/0!	
23	8322 EB Road/SDS				
24	8325 TML sewer line extension to WWTP				
25					
26	TRANSFERS OUT:				
27	9001 Transfer to 41 for tank/new water projects	\$ 225,000	\$ 225,000	100%	\$ 150,000 transfer/booster pump
28	9001 Transfer to 41 for tank/ water projects & Legal Expe	\$ 30,000			
29	9001 Transfer to 02 Sewer for shortfall/negative bal 2nd	\$ 20,000			
30	9001 Transfers out to fund 63 for NEW USDA DS	\$ 50,000		0%	
31	9001 Transfer to 42 for Debt service/shortfalls	\$ 15,000	\$ 15,000	#DIV/0!	\$ 100,000
32	9001 Transfer to Sewer Fund Q2 (BAR 12/2020)	\$ 25,000			\$ 25,000
33	9001 Roads for Equip maintenance				
34					
35	Total Expenses:	\$ 365,100	\$ 240,015		\$ 275,100
36					
37	Net Income	\$ 1,122,773	\$ 1,196,219.30		\$ 1,176,419
38			Ties to QB 3/31/21		

	B	C	N
2	Underground Electric-General Fund Restricted Reserve (4)		
3	EXHIBIT A		
4	Account	Description	FY2021
5			PROPOSED BUDGET
6	Revenue:		
7	0001	Beginning Balance KCEC	\$ 571,759
8			
9	4027	Revenue Other-KCEC Franchise Fees	\$ 65,000
10			
11			
12			
13			
14			
15			
16			
17	Total Revenue:		\$ 636,759
18			
19	Expenses:		
20	6220	Outside Cont(Prof services)	\$ 300,000
21	6225	Engineering	
22	8322	KCEC 3 phase	
23	8322	EB Road/SDS	
24	8325	TML sewer line extension to WWTP	
25			
26	TRANSFERS OUT:		
27			
28			
29			
30			
31	Total Expenses:		\$ 300,000
32			
33	Net Income		\$ 336,759
34			

1	B	C	N	O	P	Q
2	Underground Electric-General Fund Restricted Reserve (44/fund 11000)					
3	EXHIBIT A					
4	Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
5			PROPOSED BUDGET	Actual	% of budget	PROPOSED BUDGET
6				3/31/2021		
7	0001	Revenue: Beginning Balance KCEC	\$ 571,759	\$ 571,759		\$ 622,676
8						
9	4027	Revenue Other-KCEC Franchise Fees	\$ 65,000	\$ 50,917.04	78%	\$ 65,000
10						
11						
12						
13						
14						
15						
16						
17		Total Revenue:	\$ 636,759	\$ 622,676		\$ 687,676
18						
19		Expenses:				
20	6220	Outside Cont(Prof services)	\$ 300,000	\$ 67,040.29	22%	\$ 300,000
21	6225	Engineering			#DIV/0!	
22	8322	KCEC 3 phase			#DIV/0!	
23	8322	EB Road/SDS				
24	8325	TML sewer line extension to WWTP				
25						
26		TRANSFERS OUT:				
27						
28						
29						
30						
31		Total Expenses:	\$ 300,000	\$ 67,040		\$ 300,000
32						
33		Net Income	\$ 336,759	\$ 555,635.92		\$ 387,676
34				Ties to QB 3/31/21		
35						

1	B	C	N	O	P	Q
2	Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
3			PROPOSED	Actual	% of budget	PROPOSED
4		Revenue:				
5	0001	Beginning Balance	86,881.77	86,881.77		87,873.35
6	4050	Revenue-Parks Impact Fees	3,000.00	985.03		3,000.00
7	7007	Revenue-Interest Impact Fees	15.00	6.55		15.00
8						
9		Total Revenues:	89,896.77	87,873.35		90,888.35
10						
11		Expenses:				
12						
13		TRANSFERS OUT:	30,000.00			30,000.00
14						
15						
16		Total Expenses:	30,000.00	0.00		30,000.00
17						
18		Net Income:	59,896.77	87,873.35		60,888.35
19					Ties to QB 3/31/21	
20						

B	C	N	O	P	Q
1	General Government Impact Fee-53 (29900)				
2	Account	Description	FY2021	FY2021 YTD	FY2022
3		PROPOSED	Actual	% of budget	PROPOSED
4		3/31/2021			
5	0001	Beginning Balance	239,536.86	\$ 239,536.86	241,405.83
6	4050	Revenue-Impact Fees	6,000	\$ 1,850.93	\$ 0
7	7007	Revenue-Interest Impact Fees	100	\$ 18.04	18%
8					100
9	Total Revenues:	245,637	\$ 241,405.83	98%	247,506
10					
11	Expenses:				
12					
13	TRANSFERS OUT:	230,000			230,000
14					
15					
16					
17	Total Expenses:	230,000			230,000
18					
19	Net Income	15,637	\$ 241,405.83	17,506	
20			ties to QB 3/31/21		
21					

	B	C	N	O	P	Q	R
1	Law Enforcement Impact Fee - 54 (29900)						
2	Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022	
3			PROPOSED	Actual	% of budget	PROPOSED	
4	Revenue:		3/31/2021				
5	0001	Beginning Balance	178,718	\$ 178,718.19		178,354	
6	4051	DPS Impact Fees	5,000	\$ 1,697.12	34%	5,000	
7	7007	Revenue-Interest	20	\$ 13.39	67%	20	
8							
9	Total Revenue:		183,738	\$ 180,428.70		183,374	
10	TRANSFERS OUT:						
11	9002	Transfer out to LE fund	50,000	\$ 2,075.05	4%	50,000	
12							
13	\$	-	50,000	\$ 2,075.05		50,000	
14							
15							
16							
17	Net Income		133,738	\$ 178,353.65		133,374	
18			Ties to QB 3/31/21				

B	C	N	O	P	Q
1	Roads Impact Fee - 55 (29900)				
2	Account Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
3		PROPOSED	Actual	% of budget	PROPOSED
4	Revenue:	3/31/2021			
5	0001 Beginning Balance	\$ 193,235	\$ 193,235.07	100%	\$ 107,785
6	4050 Revenue - Roads Impact Fees	\$ 16,000	\$ 5,925.68	37%	\$ 16,000
7	7007 Revenue-Interest	\$ 25	\$ 14.49	58%	\$ 25
8					
9	Total Revenue:	\$ 209,260	\$ 199,175.24		\$ 123,810
10	TRANSFERS OUT:				
11	Trans to 05 for NM DOT COOP Match	25,000.00		0%	25,000.00
12	Trans to 05 for equipment-BAR Backhoe	61,400.00	\$ 61,390.00	100%	0.00
13	Trans to 05 for new equipment	30,000.00	\$ 30,000.00	100%	30,000.00
14					
15	Expenses:	\$ 116,400	\$ 91,390.00		\$ 55,000
16					
17	Net Income:	\$ 92,860	\$ 107,785.24		\$ 68,810
18			ties to qb 3/31/21		

VILLAGE OF TAOS SKI VALLEY
FY2017 BUDGET

1	B	C	N	O	P	Q
2	Account	Description	FY2021	FY2021 YTD	FY2021 YTD	FY2022
3			PROPOSED	Actual	% of budget	PROPOSED
4		Revenue:		3/31/2021		
5	0001	Beginning Balance	206,513.56	206,513.56		206,675.09
6	7005	Interest Income/Need BAR May	1,000.00	156.65		25.00
7	7006	Revenue-Investment income	2,500.00	34.88	1%	300.00
8			0.00			0.00
9		Total Revenue:	210,013.56	206,705.09	98%	207,000.09
10			0.00			0.00
11	6315	Bank Charges	10.00	30.00	300%	60.00
12						
13		Total Expense:	10.00	30.00		60.00
14						
15		Net Income:	210,003.56	206,675.09	98%	206,940.09
16				Ties to QB 3/31/21		
17						
18						

	B	C	N	O	P	Q	R
1	USDA Debt Service & RESERVES	63 (LGBMIS Fund #9900)	FY2021	FY2021 YTD	FY2021 YTD	FY2022	
2	Account Description		PROPOSED	Actual	% of budget	PROPOSED	
3							
4	Revenue:						
5	0001 Beginning Balance	460,949.62	\$	460,949.62		494,912.20	
6	Interest Income/BAR?		\$	767.56			
7	7005 TRANSFERS IN:						
8							
9	9002 Transfer HH 03 USDA Debt Service/and asset reserve	150,000.00	\$	146,892.02		200,000.00	
10	9002 Transfer in Required asset reserves/01	3,977.00	\$	2,250.00			
11	9002 Transfer in Required asset reserves/02	15,907.00	\$	80,955.00			
12	9002 Transfer from 01 for (NRA) Debt service-NEW USDA	23,006				36,948	New Asset reserve update FY22
13	9002 Transfer from 02 for (NRA) Debt service -NEW USDA	92,024				151,596	USDA est less HH GRT 20% of balance
14	9002 Transfer from 32-Build O&M reserves					10,000	USDA est less HH GRT 80% of balance
15	9002 Transfer from 43/debt service USDA/if needed	50,000				0	transfer from 32 to build O&M reserves
16	9002 Transfer from 42 USDA /DS payment reserve						
17	9002 Transfer from 42 USDA/Short Term Asset reserve						
18	9002 Transfer in from 42 USDA closing/O&M Account						
19	Total Revenue:	795,864	\$	709,814.20		893,456	
20							
21	Expense:						
22							
23	8431 NEW USDA LOAN Principal-FY21 Net reserves (45%)	104,500	\$	84,229.89	#DIV/0!	104,500	D/S Principal
24	8431 NEW USDA LOAN Principal-FY21 HH GRT (5%)	183,076	\$	130,672.11	#DIV/0!	183,076	D/S interest
25	8430 NEW USDA LOAN Interest-FY21 Net reserves (45%)						183,076.00
26	8430 NEW USDA LOAN Interest-FY21 HH GRT (5%)						NOTE Reserve requirement \$49K begins FY22
27							(Not an expense/will be included in fund balance
28							287,576.00
29							TOTAL Payment/ties to LGBMS
30							
31	Total Expense:		\$	287,576	\$ 214,902.00		\$ 287,576
32							
33	Net Income:		\$	508,288	\$ 494,912.20		\$ 605,880
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	Bank accounts for USDA						
47	1030 - Hillcrest-Loan Payments#10685596	73,424.50		Transfers in and payments out for debt service			
48	1031 - HCB ST Asset Reserve #10685626	49,773.50		Asset reserve. Requires \$49,770 will be put into this account annually. Initial deposit came from USDA loan proceeds FY20			
49	1032 - HCB-USDA PNT Reserve #10685634	336,598.18		Required payment reserve. This could have been done over 10 years. Reserve was put aside from USDA proceeds			
50	1033 - HCB-O&M Reserve # 3568235020	3,068.34		O&M reserve for WWTP. This will need to be around \$25K and can be used for general maintenance costs			
51							
52	TOTAL Fund balance	462,864.62		RESTRICTED FUNDS			
53							
54	Payments for USDA loan are transferred monthly from:			FY2022 Required monthly transfer with Asset Reserve Included			
55	Amount needed every month from HH GRT:	12,633.00					
56	01 water/	2,250.00					
57	02 Sewer	8,995.00					
58							
59	Total Payment:	23,878.00					
60							
61							
62	Asset reserve monthly FY2022	4,141.67					
63	Water 01 @ 20%	828.33					
64	Sewer 02 @ 80%	3,313.33					
65							
66							

B	C	N	O	P	Q	R	S	T
Account	Description	FY2021	FY2021 YTD	FY2021 YTD				
		PROPOSED	Actual	% of budget				
Revenue:								
0001	Beginning Balance	\$ -						
4027	Revenue - Other	\$ 97,875	\$ 97,698.75	100%				
4037	Revenue-General Grants							
Total Revenues:		\$ 97,875	\$ 97,698.75	100%				
Expense:								
6112	Salaries-Staff	\$ 20,900	\$ 21,344.57	102%	444.57	6,900.00		
6114	Salaries-Part Time	\$ 2,100	\$ 2,095.00	100%	(5.00)	(2,400.00)		
6125	FICA Employer's Share	\$ 1,500	\$ 1,473.61	98%	(26.39)	500.00		
6127	SUTA State Unemployment (other)	\$ 100	\$ 31.65	32%	(68.35)			
6136	FICA Medicare Employer's Share	\$ 425	\$ 343.40	81%	(81.60)	100.00		
6220	Outside Contractors				0.00			
19	Contract EMS	\$ 5,000	\$ 12,404.80	248%	7,404.80	7,500.00		
20	Other Misc.	\$ 7,500			(7,500.00)			
6230	Legal services	\$ 4,525	\$ 4,497.45	99%	(27.55)	400.00		
6313	Materials & Supplies	\$ 17,675	\$ 17,627.97	100%	(47.03)	(3,700.00)		
23	Includes signage				0.00			
24	Supplies Safety(PPE)	\$ 2,700	\$ 2,601.13	96%	(98.87)	(7,300.00)		
25	Small Equipment & Tool Purchase	\$ 10,000	\$ 2,079.17	21%	(7,920.83)	7,750.00	(170.83)	
26	Training	0	#DIV/0!		0.00	(1,000.00)		
28	Admin Fees	0			0.00	(1,000.00)		
29	Capital purchase/Memo board	\$ 16,500	\$ 16,500.00	100%	0.00	-		
30								
31								
Total Expenses:		\$ 88,925	\$ 80,998.75					
32								
33					\$ 97,875.00	Grant Amount		
34	Transfer Out-March-June Expenses	\$ 8,200	\$ 8,200.00		\$ 97,698.75	Spent w/transfers		
35	Dec BAR Transfer for Office Space re	\$ 7,750	\$ 7,750.00					
36	Transfer to Village Apartments	\$ 750	\$ 750.00					
37	Net Income	\$ -	\$ -		\$ 176.25			
38								
					ties to QB 3/31/21			
					\$ 16,700.00			
					transfer out 3rd Q			

1	B	C	N	O	P	Q	R
Village Apartments-70 (Fund 52800)							
2	Accounts	Description	FY2021	FY2021 YTD	FY2022		
3			PROPOSED	Actual	% of budget	PROPOSED	
4	Revenue:		3/31/2021				
5		Beginning Balance	\$ 2,616	\$ 2,616			
6	4190	Rental Revenue	\$ 75,000	\$ 11,550.00	15%	23,645	
7	7005	Revenue-Interest Income				12,000	
8	9002	Tenant deposits			#DIV/0!		
9	9002	Transfer in from police fund/\$1000 mo	\$ 6,000	\$ 3,000.00		12,000	
10	9002	Transfer in from general fund/rent \$1000 mo	\$ 24,000	\$ 3,000.00		12,000	
11	9002	Transfr in from general fund/short falls				10,000	
12	9002	Transfer in CARES ACT FUNDING/DEC BAR	\$ 7,750	\$ 7,750.00			
13	9002	Transfer in from CARES ACT FUNDING	\$ 750	\$ 750.00			
14							
15	Total Revenues:		\$ 116,116	\$ 28,666	25%	69,645	
16	Expense:						
17	6220	Outside Contractors	\$ 73,000	\$ 2,632.61	4%	30,000	
18	6230	Legal	\$ 500	\$ 348.77	70%	500	
19	6252	Internet	\$ 1,200	\$ 388.24		1,000	
20	6253	Electric	\$ 10,000	\$ 382.84	4%	2,500	
21	6259	Natural Gas	\$ 5,000	\$ 948.19	19%	3,500	
22	6220	Telephone-report in 6220 FY2020	\$ 2,000	\$ 280.00			
23	6256	Telephone	\$ 2,000	\$ 40.43	2%	600	
24	6313	Supplies	\$ 5,000	\$ 0	0%	2,000	
25	6321	Building Maintenance	\$ 5,000	\$ 0	0%	10,000	
26	6580	Outside Contractors/Rental Mng expense	\$ 5,000	\$ 0	0%		
27							
28							
29	Total Expenses:		\$ 103,700	\$ 5,021.08		\$ 50,100	
30							
31	Net Income:		\$ 12,416	\$ 23,644.77		\$ 19,545	
32							

