

**Village of Taos Ski Valley Tax Increment Development District**

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

**Chairperson:** Neal King

**Board Members:** Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

**Co-Treasurers:** Nancy Grabowski, Chaz Rockey

**Clerk:** Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY  
TAX INCREMENT DEVELOPMENT DISTRICT BOARD  
REGULAR MEETING DRAFT MINUTES  
VIA ZOOM TELECONFERENCE  
TAOS SKI VALLEY, NEW MEXICO  
WEDNESDAY, OCTOBER 28, 2020 2:00 P.M.**

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**1. CALL TO ORDER**

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 2:00 p.m. The notice of the regular meeting had been properly posted.

**ROLL CALL**

Ann M. Wooldridge, TIDD Clerk, called the roll and a quorum was present.

**TIDD Board Members Present**

Chairperson Neal King

Board Member Richard Duffy

Board Member Ashley Leach, DFA

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman

**TIDD Board Staff Present**

TIDD Clerk Ann Wooldridge

TIDD Co-Treasurer Nancy Grabowski

TIDD Attorney Dennis Romero

**2. APPROVAL OF THE AGENDA**

**MOTION: To approve the agenda as presented**

**Motion: Board Member Duffy      Second: Board Member Rockey      Passed: 5-0**

**3. Consideration to Approve the Minutes of the July 29, 2020 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION: To approve the minutes as presented**

**Motion: Board Member Leach      Second: Board Member Rockey      Passed: 5-0**

**4. Other Business**

**A. Consideration to Acknowledge and Approve the 1st Quarter FY2021 Financial Report as of September 30, 2020**

As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its review and acknowledgement of the financial status of the TIDD as of September 30, 2020. The report will be submitted on a timely basis by October 31, 2020 to the Department of Finance as required. Exhibits presented were the Quarterly report to be submitted to the DFA, the Profit and Loss Statement, and the Cash balance report, all as of September 30, 2020.

**MOTION: To Acknowledge and Approve the 1st Quarter FY2021 Financial Report as of September 30, 2020**

**Motion: Board Member Rockey      Second: Board Member Duffy      Passed: 5-0**

**B. Developer Update**

Board Member Rockey reported that progress is coming along well on the Thunderbird Road and Ernie Blake Road construction. Depending on temperatures, grading, and finishing will occur this fall, or plans will be made for the spring. Landscaping will be finished in the spring. The Thunderbird Road Plaza should be ready by mid-December which will provide a good transition to the ski plaza and the ski slopes. The ice rink will not be operating this winter and the space will be used for an outdoor seating area. Application for a lot split for Parcel D will occur to establish a separate lot for the Blake Residences.

The Board and Attorney Romero agreed that it would be best to send a letter to the Village Council requesting a second agent be approved for working with the NM Tax & Revenue Department to straighten out taxes going to the TIDD. Board Member Rockey said that of the \$33 million in infrastructure and formation costs that have been expended by the developer, \$7 million has been reimbursed. The Annual Report for the TIDD will need to be submitted to the State Board of Finance. Board Member Leach will assist Board Member Rockey in the creation of the report and the various documents required. Board members expressed interest in seeing these reports.

5. Miscellaneous  
Co-Treasurer Grabowski reported that the TIDD Audit had been submitted to the Office of the State Auditor.
6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board  
The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for January 20, 2021 at 2:00 p.m. via Zoom Teleconference.
7. **ADJOURNMENT**

**MOTION: To Adjourn**

**Motion: Board Member Wittman**

**Second: Board Member Duffy**

**Passed: 5-0**

The meeting was adjourned at 2:50 p.m.

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Neal King, Chair

ATTEST:

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Ann M. Wooldridge, Clerk