

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom TeleConference  
Email [vtsv@vtsv.org](mailto:vtsv@vtsv.org) for meeting attendance information

Wednesday, January 20, 2021  
2:00 p.m.

AGENDA

1. Call to Order and Roll Call
2. Approval of Agenda
3. Consideration to Approve the Minutes of the October 28, 2020 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District
4. Other Business
  - A. Consideration to Approve **Resolution No. 2021-37** Requesting Acceptance and Approval of the FY2020 Final TIDD Audit
  - B. Consideration to Acknowledge and Approve the 2nd Quarter FY2021 TIDD Financial Report as of December 31, 20
  - C. Consideration to Approve Payment for Village of Taos Ski Valley Accounting, Clerk, and Administrative Assistant services from July - December 2020
  - D. Developer Update
5. Miscellaneous
6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board
7. Adjournment

**Village of Taos Ski Valley Tax Increment Development District**

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

**Chairperson:** Neal King

**Board Members:** Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

**Co-Treasurers:** Nancy Grabowski, Chaz Rockey

**Clerk:** Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY  
TAX INCREMENT DEVELOPMENT DISTRICT BOARD  
REGULAR MEETING DRAFT MINUTES  
VIA ZOOM TELECONFERENCE  
TAOS SKI VALLEY, NEW MEXICO  
WEDNESDAY, OCTOBER 28, 2020 2:00 P.M.**

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**1. CALL TO ORDER**

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 2:00 p.m. The notice of the regular meeting had been properly posted.

**ROLL CALL**

Ann M. Wooldridge, TIDD Clerk, called the role and a quorum was present.

**TIDD Board Members Present**

Chairperson Neal King

Board Member Richard Duffy

Board Member Ashley Leach, DFA

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman

**TIDD Board Staff Present**

TIDD Clerk Ann Wooldridge

TIDD Co-Treasurer Nancy Grabowski

TIDD Attorney Dennis Romero

**2. APPROVAL OF THE AGENDA**

**MOTION:** To approve the agenda as presented

**Motion:** Board Member Duffy      **Second:** Board Member Rockey      **Passed:** 5-0

**3. Consideration to Approve the Minutes of the July 29, 2020 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION:** To approve the minutes as presented

**Motion:** Board Member Leach      **Second:** Board Member Rockey      **Passed:** 5-0

**4. Other Business**

**A. Consideration to Acknowledge and Approve the 1st Quarter FY2021 Financial Report as of September 30, 2020**

As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its review and acknowledgement of the financial status of the TIDD as of September 30, 2020. The report will be submitted on a timely basis by October 31, 2020 to the Department of Finance as required. Exhibits presented were the Quarterly report to be submitted to the DFA, the Profit and Loss Statement, and the Cash balance report, all as of September 30, 2020.

**MOTION:** To Acknowledge and Approve the 1st Quarter FY2021 Financial Report as of September 30, 2020

**Motion:** Board Member Rockey      **Second:** Board Member Duffy      **Passed:** 5-0

**B. Developer Update**

Board Member Rockey reported that progress is coming along well on the Thunderbird Road and Ernie Blake Road construction. Depending on temperatures, grading, and finishing will occur this fall, or plans will be made for the spring. Landscaping will be finished in the spring. The Thunderbird Road Plaza should be ready by mid-December which will provide a good transition to the ski plaza and the ski slopes. The ice rink will not be operating this winter and the space will be used for an outdoor seating area. Application for a lot split for Parcel D will occur to establish a separate lot for the Blake Residences.

The Board and Attorney Romero agreed that it would be best to send a letter to the Village Council requesting a second agent be approved for working with the NM Tax & Revenue Department to straighten out taxes going to the TIDD. Board Member Rockey said that of the \$33 million in infrastructure and formation costs that have been expended by the developer, \$7 million has been reimbursed. The Annual Report for the TIDD will need to be submitted to the State Board of Finance. Board Member Leach will assist Board Member Rockey in the creation of the report and the various documents required. Board members expressed interest in seeing these reports.

5. Miscellaneous

Co-Treasurer Grabowski reported that the TIDD Audit had been submitted to the Office of the State Auditor.

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for January 20, 2021 at 2:00 p.m. via Zoom Teleconference.

7. **ADJOURNMENT**

**MOTION: To Adjourn**

**Motion: Board Member Wittman**

The meeting was adjourned at 2:50 p.m.

**Second: Board Member Duffy**

**Passed: 5-0**

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Neal King, Chair

ATTEST:

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Ann M. Wooldridge, Clerk

**Village of Taos Ski Valley  
TIDD Board Meeting  
Agenda Item**

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**AGENDA ITEM TITLE:** Consideration to Approve Resolution No. 2021-37 Requesting Acceptance and Approval of the FY2020 Final TIDD Audit

**DATE:** January 20, 2021

**PRESENTED BY:** Nancy Grabowski, Co-Treasurer/Geoff Mamerow, SW Accounting

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED?:** Not Recommended

**BACKGROUND INFORMATION:** The fiscal year 2020 audit was submitted to the State Auditor's office in October 2020. The audit has now been approved and released by the Office of the State Auditor with its letter dated December 10, 2020. Copies of the audit have been distributed to the Board along with the letter from the auditors with a discussion of the financial status of the Village of Taos Ski Valley TIDD. A copy of the release letter from the State Auditor is included as Exhibit A. The TIDD received an unmodified opinion with no findings.

**RECOMMENDATION:** Motion to approve Resolution No. 2021-37 to accept and approve the final FY2020 TIDD audit.

**VILLAGE OF TAOS SKI VALLEY TIDD  
RESOLUTION NO. NO. 2021-37**

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**A RESOLUTION REQUESTING ACCEPTANCE AND APPROVAL OF THE FY2020  
FINAL AUDIT**

**WHEREAS**, the Village of Taos Ski Valley TIDD is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for Fiscal Year 2020; and,

**WHEREAS**, the Village of Taos Ski Valley TIDD has directed the accomplishment of the audit for FY2020 be completed; and,

**WHEREAS**, this audit has been completed and presented to the Village of Taos Ski Valley TIDD per the December 10, 2020 Letter from the State Auditor authorizing release of the FY2020 audit; and

**WHEREAS**, NMAC 2.2.2.10 (M) (4) provides in pertinent part that "Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable;" and,

**NOW THEREFORE, BE IT RESOLVED** that the Village of Taos Ski Valley TIDD does hereby accept and approve the completed audit report, with no findings as indicated within this document.

**ACCEPTED AND APPROVED** this 20th day of January, 2021 in a regular session by the Village of Taos Ski Valley Tax Increment Development District Board at Village of Taos Ski Valley, Taos County, New Mexico.

PASSED, ADOPTED, AND APPROVED this 20<sup>th</sup> Day of January, 2021.

VOTES: \_\_\_\_ Yes      \_\_\_\_ No

VILLAGE OF TAOS SKI VALLEY, NEW MEXICO

\_\_\_\_\_  
Neal King, TIDD Board Chair

ATTEST:

\_\_\_\_\_  
Ann M. Wooldridge, TIDD Clerk



Auditors~Consultants~CPA

January 20, 2021

To Board Members and Management of  
Village of Taos Ski Valley Tax Increment Development District  
7 Firehouse Road  
Taos Ski Valley, New Mexico 87525

We have audited the financial statements of the governmental activities, the major fund, and the budgetary comparisons of the general fund of the Village of Taos Ski Valley Tax Increment Development District, New Mexico (the TIDD) for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 19, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Management are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the TIDD during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Attached to this letter are all misstatements detected as a result of audit procedures and were corrected by management.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 21, 2020.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the TIDD's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the TIDD's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to management discussion and analysis which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information (Supporting Schedules I and II, required by Section 2.2.2 NMAC), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

#### Restriction on Use

This information is intended solely for the information and use of governance and management of the TIDD and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

*Southwest Accounting Solutions, LLC*

Southwest Accounting Solutions, LLC

Albuquerque, New Mexico

January 20, 2021



State of New Mexico  
**Office of the State Auditor**

CONSTITUENT SERVICES  
(505) 476-3821

Via Email

December 10, 2020

SAO Ref. No. 10020

John Avila, Administrator  
Village of Taos Ski Valley TIDD

JAvila@VTSV.org

Re: Authorization to Release FY2020 Village of Taos Ski Valley TIDD Audit Report

The Office of the State Auditor (OSA) received the audit report for your agency on 10/22/2020. The OSA has completed the review of the audit report required by Section 12-6-14(B) NMSA 1978 and 2.2.2.13 NMAC. This letter is your authorization to make the final payment to the Independent Public Accountant (IPA) who contracted with your agency to perform the financial and compliance audit. In accordance with the audit contract, the IPA is required to deliver to the agency the number of copies of the report specified in the contract.

Pursuant to Section 12-6-5 NMSA 1978, the audit report does not become a public record until five days after the date of this release letter, unless your agency has already submitted a written waiver to the OSA. Once the five-day period has expired, or upon the OSA's receipt of a written waiver:

- the OSA will send the report to the Department of Finance and Administration, the Legislative Finance Committee and other relevant oversight agencies;
- the OSA will post the report on its public website; and
- the agency and the IPA shall arrange for the IPA to present the report to the governing authority of the agency, per 2.2.2.10.M(4) NMAC, at a meeting held in accordance with the Open Meetings Act, if applicable.

Although no findings were reported in your report, please remember it is ultimately the responsibility of the governing authority of the agency to maintain adequate internal controls over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink, appearing to read "B. S. Colón", with a stylized flourish at the end.

Brian S. Colón, Esq.  
State Auditor

cc: Southwest Accounting Solutions



**Village of Taos Ski Valley TIDD  
Board of Directors Meeting  
Agenda Item**

AGENDA ITEM TITLE: Consideration to Acknowledge and Approve the 2nd Quarter FY2021  
TIDD Financial Report as of December 31, 2020

DATE: January 20, 2021

PRESENTED BY: Nancy Grabowski, Co-Treasurer /Chaz Rocky Co-Treasurer

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff is submitting this report to the Board for its acknowledgement and approval of the financial status of the TIDD as of December 31, 2020. The report will be submitted on a timely basis prior to January 31, 2021 as required by Department of Finance. Attached are the following exhibits: (A) Quarterly report (B) Profit and Loss Statement and (C) Balance sheet as of December 31, 2020. The ending cash balance as of 12/31/2020 is \$713,749.

RECOMMENDATION: A motion from the Board is requested to acknowledge and approve the 2nd quarter FY2021 financial report as of December 31, 2020.

Exhibit A

Blue / Red Cells In Workbook are Data Entry Cells

DEPARTMENT OF FINANCE AND ADMINISTRATION  
LOCAL GOVERNMENT DIVISION  
BUDGET AND FINANCE BUREAU

SPECIAL DISTRICT FINANCIAL QUARTERLY REPORT FORM

SUBMIT TO LOCAL GOVERNMENT DIVISION NOT LATER  
THAN ONE MONTH AFTER THE CLOSE OF EACH QUARTER.  
I HEREBY CERTIFY THAT THE CONTENTS IN THIS  
REPORT ARE TRUE AND CORRECT TO THE BEST OF  
MY KNOWLEDGE.

Nancy Grabowski/Clerk-Treasurer  
(signature line)

Special District: Village of Taos Ski Valley TIDD  
Quarter Ending: 12/31/2020  
Prepared by: Nancy Grabowski

QUARTERLY YEAR TO DATE TRANSACTIONS PER BOOKS													
FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 ( or JAN. 1 )	INVESTMENTS	REVENUES TO DATE	NET TRANSFERS	EXPENDITURES TO DATE	BOOK BALANCE END OF PERIOD	ADD: OUTSTANDING CHECKS	LESS: DEPOSITS IN TRANSIT	ADJUSTMENTS	ADJUSTED BALANCE END OF PERIOD	BALANCE PER BANK STATEMENTS	DIFFERENCE
GENERAL FUND - Operating (GF)	101	3,581,272	-	390,778	-	3,258,168	713,882	-	-	(133)	713,749	713,749	0
INTERGOVERNMENTAL GRANTS	218	-	-	-	-	-	-	-	-	-	-	-	-
OTHER	299	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	400	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total		\$ 3,581,272	\$ -	\$ 390,778	\$ -	\$ 3,258,168	\$ 713,882	\$ -	\$ -	\$ (133)	\$ 713,749	\$ 713,749	\$ 0

SPECIAL DISTRICT: Age of Taos Ski Valley TIDD  
 QUARTER ENDING: 12/31/20

REVENUES	CURRENT QUARTER	YEAR TO DATE	APPROVED BUDGET	YTD % OF BUDGET
<b>General Fund 101 ( enter items below )</b>				
Property Tax Collected	11,890	12,334	140,000	9%
GRT	144,951	376,092	2,175,000	17%
Interest earned	288	2,352	1,000	235%
Subtotal General Fund Revenues	\$ 157,129	\$ 390,778	\$ 2,316,000	17%
Other Financing Sources: Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	-
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 157,129</b>	<b>\$ 390,778</b>	<b>\$ 2,316,000</b>	<b>17%</b>
<b>Intergovernmental Grants 218 ( enter items below )</b>				
Subtotal Intergovernmental Grants Revenues	\$ -	\$ -	\$ -	-
Other Financing Sources: Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	-
<b>TOTAL INTERGOV. GRANT REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Other 299 ( enter items below )</b>				
Subtotal Other 299 Revenues	\$ -	\$ -	\$ -	-
Other Financing Sources: Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Debt Service 400</b>				
General Obligation Bonds	-	-	-	-
General Obligation - (Property tax)	-	-	-	-
Investment Income	-	-	-	-
Other - Misc	-	-	-	-
Revenue Bonds	-	-	-	-
Bond Proceeds	-	-	-	-
Revenue Bonds - GRT	-	-	-	-
Investment Income	-	-	-	-
Revenue Bonds - Other	-	-	-	-
Miscellaneous(NMFA, BOF, etc.)	-	-	-	-
Subtotal Debt Service Fund Revenues	\$ -	\$ -	\$ -	-
Other Financing Sources: Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	-
<b>TOTAL DEBT SERVICE REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 157,129</b>	<b>\$ 390,778</b>	<b>\$ 2,316,000</b>	<b>17%</b>

**SPECIAL DISTRICT:** Village of Taos Ski Valley TIDD  
**QUARTER ENDING:** 12/31/20

EXPENDITURES	CURRENT QUARTER	YEAR TO DATE	APPROVED BUDGET	YTD % OF BUDGET
<b>General Fund 101 ( enter items below )</b>				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Operating expenses:	-	-	-	-
Administrative & Accounting fees	1,239	6,096	27,500	22%
Legal Fees	894	2,072	18,000	12%
Other Operating expenses		3,250,000	3,250,500	100%
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 2,133</b>	<b>\$ 3,258,168</b>	<b>\$ 3,296,000</b>	<b>99%</b>
<b>Intergovernmental Grants 218 ( enter items below )</b>				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>TOTAL INTERGOV. GRANT EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Other 299 ( enter items below )</b>				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Debt Service 400</b>				
Bond Payments Principal	-	-	-	-
Bond Payments- Interest	-	-	-	-
Other Debt Service	-	-	-	-
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 2,133</b>	<b>\$ 3,258,168</b>	<b>\$ 3,296,000</b>	<b>99%</b>

# Village of Taos Ski Valley TIDD Profit & Loss

Exhibit B

July through December 2020

TIDD Profit & Loss July-December

EXHIBIT "B"

FY2021

	Jul - Dec 20	
Ordinary Income/Expense		
Income		
45000 · Investments		
45030 · Interest-Savings, Short-term CD	2,351.83	
Total 45000 · Investments	2,351.83	
46400 · Other Types of Income		
46410 · GRT Revenue-State	166,043.38	
46411 · GRT Revenue-VTSV	210,049.48	376,092.86
46412 · Property Tax Taos County	4,061.89	
46413 · Property Tax VTSV	8,271.93	12,333.82
Total 46400 · Other Types of Income	388,426.68	
Total Income	390,778.51	
Gross Profit	390,778.51	Ties to DFA report
Expense		
62100 · Contract Services		
62140 · Legal Fees	2,072.45	
62150 · Outside Contract Services	2,300.25	6,095.88
62160 · Bank Fees Expense	759.18	
Total 62100 · Contract Services	5,131.88	
65100 · Other Types of Expenses		
65110 · GRT Admin Charges	3,036.45	
65160 · Other Costs	3,250,000.00	
Total 65100 · Other Types of Expenses	3,253,036.45	
Total Expense	3,258,168.33	Ties to DFA report
Net Ordinary Income	-2,867,389.82	
Net Income	-2,867,389.82	

TIDD Balance Sheet as of December 31, 2020  
FY2021

EXHIBIT C

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
11000 · Hillcrest Bank	197,261.97
11030 · New Mexico State Treasure	516,486.78
<b>Total Checking/Savings</b>	<u>713,748.75</u>
Accounts Receivable	
19999 · Retroactive TIDD GRT Receivable	272,687.44
<b>Total Accounts Receivable</b>	<u>272,687.44</u>
<b>Total Current Assets</b>	<u>986,436.19</u>
<b>TOTAL ASSETS</b>	<u><u>986,436.19</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · Retained Earnings	3,853,826.01
Net Income	-2,867,389.82
<b>Total Equity</b>	<u>986,436.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>986,436.19</u></u>

Village of Taos Ski Valley TIDD  
Board Meeting  
Agenda Item

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**AGENDA ITEM TITLE: Consideration to Approve Payment for Village of Taos Ski Valley Accounting, Clerk, and Administrative Assistant services from July - December 2020**

DATE: January 20, 2021

PRESENTED BY: Nancy Grabowski, Co-Treasurer

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: The Village of Taos Ski Valley adopted a resolution for the Village of Taos Ski Valley TIDD special district in January 2015. Since that time the Staff has dedicated many hours of service to the district. The Village is now requesting reimbursement for the Clerk, Administrative Assistant, and Finance Director's time for specific, identifiable tasks which they have been performing from July-December 2020. Monthly invoices for these services, along with a summary recap, are provided for the Board to review. Administrative services expenses for this period total \$50.29, accounting services \$1,934.96 and clerk expenses for the period are \$751.38. Total requested reimbursement for services for July-December 2020 is \$2,736.63.

RECOMMENDATION: A motion from the TIDD Board is requested to acknowledge and approve payment to the Village of Taos Ski Valley for July-December 2020 hours for the Finance Director's, Clerk's, and Administrative Assistant's time dedicated to the TIDD.





(575) 776-8220  
(575) 776-1145 Fax  
[www.vtstv.org](http://www.vtstv.org)

# INVOICE

Date: July 31, 2020

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Committee	Term
July 2020 Accounting services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	764.75
7.65% FICA	\$	58.50
15% Administrative Fee	\$	114.71
Amount Due	\$	937.97

*Please make checks payable to Village of Taos Ski Valley*

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

# INVOICE

Date: **August 31, 2020**

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
Aug 2020 Accounting services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	286.58
7.65% FICA	\$	21.92
15% Administrative Fee	\$	42.99
Amount Due	\$	351.48

*Please make checks payable to Village of Taos Ski Valley*

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtstv.org](http://www.vtstv.org)

# INVOICE

Date: September 30, 2020

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

[illegible]

*Please make checks payable to Village of Taos Ski Valley*

*Please make checks payable to Village of Taos Ski Valley*

# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **November 30, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
www.vtsv.org

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
Nov 2020 Accounting services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	28.66
7.65% FICA	\$	2.19
15% Administrative Fee	\$	4.30
Amount Due	\$	35.15

*Please make checks payable to Village of Taos Ski Valley*

# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **December 31, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
Dec 2020 Accounting services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	47.76
7.65% FICA	\$	3.65
15% Administrative Fee	\$	7.16
Amount Due	\$	58.58

*Please make checks payable to Village of Taos Ski Valley*



The Village of Taos Ski Valley

P.O. Box 100, 7 Firehouse Road

Taos Ski Valley, NM 87525

Vendor

Village of Taos Ski Valley TIDD

PO Box 100

Taos Ski Valley, NM 87529

# INVOICE

Date: 1/1/2021

(575) 776-8220

(575) 776-1145 Fax

[vtsv@vtsv.org](mailto:vtsv@vtsv.org)

Clerk Billing July-December 2020

Due on Receipt

Qty	Description	Job Name	Unit Price	Line Total
1.00	July Clerk services		225.41	225.41
1.00	August Clerk services		75.14	75.14
1.00	September Clerk services		75.14	75.14
1.00	October Clerk services		225.41	225.41
1.00	November Clerk Services		75.14	75.14
1.00	December Clerk services		75.14	75.14
1.00				
Subtotal				\$ 751.38
Sales Tax				
Total				\$ 751.38

*Please make checks payable to Village of Taos Ski Valley*



# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **August 31, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
August Clerk services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	61.26
7.65% FICA	\$	4.69
15% Administrative Fee	\$	9.19
Amount Due	\$	75.14

*Please make checks payable to Village of Taos Ski Valley*

# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **September 30, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

Bill To: **Village of Taos Ski Valley TIDD**

**PO Box 100**

**Taos Ski Valley, NM 87525**

Comments	Terms
September Clerk services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	61.26
7.65% FICA	\$	4.69
15% Administrative Fee	\$	9.19
Amount Due	\$	75.14

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# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **October 31, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
October Clerk services for Taos Ski Valley TIDD	Due Upon Receipt

Qty	Description	Unit Price	Line Total
6.00	October 28, 2020 meeting and meeting preparation	30.63	183.78
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Subtotal</b>			\$ 183.78
7.65% FICA			\$ 14.06
15% Administrative Fee			\$ 27.57
<b>Amount Due</b>			<b>\$ 225.41</b>

*Please make checks payable to Village of Taos Ski Valley*

# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **November 30, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
[www.vtsv.org](http://www.vtsv.org)

Bill To: **Village of Taos Ski Valley TIDD**

**PO Box 100**

**Taos Ski Valley, NM 87525**

Comments	Terms
November Clerk services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	61.26
7.65% FICA	\$	4.69
15% Administrative Fee	\$	9.19
Amount Due	\$	75.14

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# INVOICE

The Village of Taos Ski Valley  
P.O. Box 100, 7 Firehouse Road  
Taos Ski Valley, NM 87525

Date: **December 31, 2020**

(575) 776-8220  
(575) 776-1145 Fax  
www.vtsv.org

Bill To: **Village of Taos Ski Valley TIDD**  
**PO Box 100**  
**Taos Ski Valley, NM 87525**

Comments	Terms
December Clerk services for Taos Ski Valley TIDD	Due Upon Receipt

[illegible]

Subtotal	\$	61.26
7.65% FICA	\$	4.69
15% Administrative Fee	\$	9.19
Amount Due	\$	75.14

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