



Village of Taos Ski Valley
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**VILLAGE COUNCIL SPECIAL MEETING
DRAFT MINUTES
VIA ZOOM
TAOS SKI VALLEY, NEW MEXICO
TUESDAY, APRIL 28, 2020 9:00 A.M**

1. CALL TO ORDER & NOTICE OF MEETING

The Special Meeting of the Village of Taos Ski Valley Council was called to order by Mayor Brownell at 9:00 a.m. The notice of the Special Meeting was properly posted.

2. ROLL CALL

Ann Wooldridge, Village Clerk, called the role and a quorum was present.

Governing Body Present

Mayor Christof Brownell
Councilor Jeff Kern
Councilor Neal King
Councilor Chris Stagg
Councilor Tom Wittman, Mayor Pro Tem

Village Staff Present

Administrator John Avila
Clerk Ann Wooldridge
Finance Director Nancy Grabowski
Public Safety Director Sam Trujillo
Building Official Jalmar Bowden
Public Works Director Anthony Martinez
Planning Director Patrick Nicholson

3. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as presented

Motion: Councilor Wittman Second: Councilor Stagg Passed: 4-0

4. NEW BUSINESS

A. Consideration to Approve Resolution No. 2020-432 Requesting a Permanent Budget Adjustment to the FY2020 Budget (BAR) to Account for Debt Service Obligation for Repayment to New Mexico Tax & Revenue Department (NMTRD) for Gross Receipts Tax (GRT) which was Repaid to the Village of Taos Ski Valley TIDD

When the FY2020 budget was submitted the Village was not aware that it had received excess GRT in prior years which was due back to the Village of Taos Ski Valley TIDD. NMTRD contacted the Village as soon as the misfiling was discovered in June 2019 and notified staff that the Village would need to make a payback. After the GRT cash disbursement was taken by NMTRD in August, the balance remaining due to NMTRD was \$186,958.80. NMTRD offered the Village a 72-month principal only repayment plan at \$2,596.65 per month. The Village agreed to this and it was acknowledged at a regular Council meeting on September 10, 2019.

In August NMTRD found another misfiled tax return and notified the Village that they would be deducting these funds from the October GRT disbursement. The Village received no cash disbursement in October, and the November distribution was enough to cover the remaining funds due, so it was deducted, and an additional repayment agreement was avoided. To submit the 3rd Quarter FY2020 Village financial report, the debt expense needs to be added to the FY2020 budget to account for this. The \$2,596.65 per month was at first being debited to a debt liability, however the Village does cash accounting and would not normally have these accrual liabilities. In addition to this issue, the Hold Harmless GRT revenue was not posted in August or October because no cash was received and there was not an account to post the offset. In October, the HB 6 internet sales revenue was not posted either because there was no cash received. Therefore, the Debt Service repayment expense will include these revenues as its offset as seen below.

	<u>DEBIT</u>	<u>CREDIT</u>
Debt Service Expense	\$ 8,150.89	
TRD Admin Fees Exp	273.80	
HH GRT Rev-August 2019		\$8,424.69
	<u>DEBIT</u>	<u>CREDIT</u>
Debt Service Expense	\$ 11,849.16	
TRD Admin Fees Exp	378.16	
HH GRT Rev-October 2019		\$12,227.32
Debt Service Expense	\$ 63.33	
HB 6 Internet/GRT		\$ 63.33
DS Exp Paid Oct-Mar FY20	\$ 32,986.98	
Debt Liability GRT		\$ 32,986.98
Remaining Debt Service April/May/June	\$ 7,789.95	
TOTAL BAR/Debt Service	\$60,840.31	(03/11000-8428/59010)

MOTION: To approve Resolution No. 2020-432 Requesting a Permanent Budget Adjustment to the FY2020 Budget (BAR) to Account for Debt Service Obligation for Repayment to New Mexico Tax & Revenue Department for Gross Receipts Tax which was repaid to the Village of Taos Ski Valley TIDD

Motion: Councilor Stagg Second: Councilor Kern Passed: 4-0

5. ANNOUNCEMENT OF THE DATE, TIME AND PLACE OF THE NEXT MEETING OF THE VILLAGE COUNCIL

The next meeting of the Village Council will be the Budget Workshop to immediately follow this meeting.

6. ADJOURNMENT

MOTION: To Adjourn

Motion: Councilor Stagg Second: Councilor Kern Passed: 4-0

The meeting was adjourned at 9:30 a.m.

Mayor Christof Brownell

ATTEST: _____
Ann M. Wooldridge, Village Clerk