

Taos Ski Valley TIDD
Financial Rollforward

Dedication Type	Interest Rate*	Days	Administrative			Infrastructure							Total	
			Dedication	TIDD Formation	TIDD Operations	Wayfinding/Signage	Plaza Space Easement	Utis & Drainage	Sutton Road	Sutton Crossing	Retention Pond	Stream Restore		Route 150 Natural Gas Ownership**
Dedication Date			N/A	N/A	N/A	6/13/2017	6/13/2017	6/13/2017	6/13/2017	6/13/2017	6/13/2017	6/13/2017	5/24/2017	
Dedication Cost			\$ 421,698	\$ 845,256	\$ 93,330	\$ 158,629	\$ 1,538,545	\$ 1,855,333	\$ 1,054,280	\$ 3,549,770	\$ 528,187	\$ 1,276,058	\$ 4,797,795	\$ 16,118,881
FY 2017														
Beg. Balance	3.18%	17	\$ 421,698	\$ 845,256	\$ 93,330	\$ 158,629	\$ 1,538,545	\$ 1,855,333	\$ 1,054,280	\$ 3,549,770	\$ 528,187	\$ 1,276,058	\$ 4,797,795	\$ 16,118,881
6/30/17 Interest			\$ 625	\$ 1,252	\$ 138	\$ 235	\$ 2,279	\$ 2,748	\$ 1,561	\$ 5,258	\$ 782	\$ 1,890	\$ 7,106	\$ 23,874
Reimbursements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance			\$ 422,323	\$ 846,508	\$ 93,468	\$ 158,864	\$ 1,540,824	\$ 1,858,081	\$ 1,055,841	\$ 3,555,028	\$ 528,969	\$ 1,277,948	\$ 4,804,901	\$ 16,142,755
FY 2018														
Beg. Balance			\$ 422,323	\$ 846,508	\$ 93,468	\$ 158,864	\$ 1,540,824	\$ 1,858,081	\$ 1,055,841	\$ 3,555,028	\$ 528,969	\$ 1,277,948	\$ 4,804,901	\$ 16,142,755
9/30/17 Interest	3.32%	92	\$ 3,534	\$ 7,084	\$ 782	\$ 1,329	\$ 12,894	\$ 15,549	\$ 8,836	\$ 29,749	\$ 4,427	\$ 10,694	\$ 40,208	\$ 135,086
12/31/17 Interest	3.32%	92	\$ 3,534	\$ 7,084	\$ 782	\$ 1,329	\$ 12,894	\$ 15,549	\$ 8,836	\$ 29,749	\$ 4,427	\$ 10,694	\$ 40,208	\$ 135,086
3/31/18 Interest	3.48%	90	\$ 3,624	\$ 7,264	\$ 802	\$ 1,363	\$ 13,222	\$ 15,944	\$ 9,060	\$ 30,505	\$ 4,539	\$ 10,966	\$ 41,230	\$ 138,518
6/30/18 Interest pre 5/1	3.48%	30	\$ 1,208	\$ 2,421	\$ 267	\$ 454	\$ 4,407	\$ 5,315	\$ 3,020	\$ 10,168	\$ 1,513	\$ 3,655	\$ 13,743	\$ 46,173
Pre-Paydown Balance			\$ 434,223	\$ 870,360	\$ 96,102	\$ 163,340	\$ 1,584,240	\$ 1,910,437	\$ 1,085,592	\$ 3,655,199	\$ 543,874	\$ 1,313,957	\$ 4,940,291	\$ 16,597,618
Paydown (5/1/18) - Principal Only			\$ (421,698)	\$ (845,256)	\$ (93,330)	\$ (158,629)	\$ (1,538,545)	\$ (592,542)						\$ (3,650,000)
Post-Paydown Balance			\$ 12,525	\$ 25,104	\$ 2,772	\$ 4,711	\$ 45,695	\$ 1,317,895	\$ 1,085,592	\$ 3,655,199	\$ 543,874	\$ 1,313,957	\$ 4,940,291	\$ 12,947,618
6/30/18 Interest - post 5/1	3.48%	61	\$ 73	\$ 146	\$ 16	\$ 27	\$ 266	\$ 7,665	\$ 6,314	\$ 21,258	\$ 3,163	\$ 7,642	\$ 28,732	\$ 75,302
Ending Balance			\$ 12,597	\$ 25,250	\$ 2,788	\$ 4,739	\$ 45,961	\$ 1,325,560	\$ 1,091,906	\$ 3,676,458	\$ 547,037	\$ 1,321,599	\$ 4,969,023	\$ 13,022,920
FY 2019														
Beg. Balance			\$ 12,597	\$ 25,250	\$ 2,788	\$ 4,739	\$ 45,961	\$ 1,325,560	\$ 1,091,906	\$ 3,676,458	\$ 547,037	\$ 1,321,599	\$ 4,969,023	\$ 13,022,920
9/30/18 Interest	3.87%	92	\$ 123	\$ 246	\$ 27	\$ 46	\$ 448	\$ 12,930	\$ 10,651	\$ 35,862	\$ 5,336	\$ 12,892	\$ 48,470	\$ 127,032
12/31/18 Interest	3.87%	92	\$ 123	\$ 246	\$ 27	\$ 46	\$ 448	\$ 12,930	\$ 10,651	\$ 35,862	\$ 5,336	\$ 12,892	\$ 48,470	\$ 127,032
3/31/19 Interest	3.66%	90	\$ 114	\$ 228	\$ 25	\$ 43	\$ 415	\$ 11,963	\$ 9,854	\$ 33,179	\$ 4,937	\$ 11,927	\$ 44,844	\$ 117,527
6/30/19 Interest	3.66%	91	\$ 115	\$ 230	\$ 25	\$ 43	\$ 419	\$ 12,096	\$ 9,964	\$ 33,547	\$ 4,992	\$ 12,060	\$ 45,342	\$ 118,833
Ending Balance			\$ 13,072	\$ 26,201	\$ 2,893	\$ 4,917	\$ 47,692	\$ 1,375,479	\$ 1,133,026	\$ 3,814,908	\$ 567,638	\$ 1,371,369	\$ 5,156,150	\$ 13,513,345
FY 2020														
Beg. Balance			\$ 13,072	\$ 26,201	\$ 2,893	\$ 4,917	\$ 47,692	\$ 1,375,479	\$ 1,133,026	\$ 3,814,908	\$ 567,638	\$ 1,371,369	\$ 5,156,150	\$ 13,513,345
9/30/19 Interest	3.03%	92	\$ 100	\$ 200	\$ 22	\$ 38	\$ 364	\$ 10,505	\$ 8,653	\$ 29,135	\$ 4,335	\$ 10,474	\$ 39,379	\$ 103,205
9/30/19 Balance			\$ 13,172	\$ 26,401	\$ 2,915	\$ 4,955	\$ 48,056	\$ 1,385,983	\$ 1,141,679	\$ 3,844,044	\$ 571,973	\$ 1,381,842	\$ 5,195,529	\$ 13,616,550

*The interest rate is reset on January 1 and July 1 of each year and is equal to the 10 Year Treasury Rate plus 1.0%. Interest is calculated quarterly on a 365 day basis and compounded annually.

**Ownership of the natural gas components of the Route 150 Trench were dedicated to VTSV and then immediately transferred by VTSV to NM Gas.