



Village of Taos Ski Valley
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VILLAGE COUNCIL
BUDGET WORKSHOP
DRAFT MINUTES
SNAKEDANCE CONDOMINIUMS HONDO RESTAURANT
110 SUTTON PLACE
TAOS SKI VALLEY, NEW MEXICO
FRIDAY, MAY 4, 2018, 9:00 A.M.

1. CALL TO ORDER & NOTICE OF MEETING

The workshop of the Village of Taos Ski Valley Council was called to order by Mayor Brownell at 9:05 a.m. The notice of the meeting was properly posted.

2. ROLL CALL

Ann Wooldridge, Village Clerk, called the role and a quorum was present.

Governing body present:

Mayor Christof Brownell
Councilor Jeff Kern
Councilor Roger Pattison
Councilor Chris Stagg
Councilor Tom Wittman, Mayor Pro Tem

Staff present:

Village Administrator Mark Fratrack
Village Clerk Ann Wooldridge
Finance Director Nancy Grabowski
Public Works Director Ray Keen
Administrative Assistant Christina Wilder

3. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as presented

Motion: Councilor Wittman Second: Councilor Stagg Passed: 4-0

4. BUDGET WORKSHOP

Finance Director Grabowski introduced the FY 2019 budget. The final budget will be due to the Department of Finance by July 31, 2018. At that time, the ending FY 2018 balances will be fixed.

Administrator Fratrack explained that both revenues and expenses will increase from FY 2018 to FY 2019. This is due to the Village receiving grant and loan funds, and expending them, for the Village's capital projects. The three significant projects for this coming year, and the following, are the construction of the new Kachina water tank, the new wastewater treatment plant, and improvements to the Taos Mountain Lodge property.

The budget remains conservative on revenue projections and maintains expenses in most areas. A summary net income total increase of three million dollars is forecasted due to debt service funding becoming available but perhaps not being expended until FY 2020 when the large capital projects are completed. Estimated revenue increments not expended on operations or capital projects will be placed in reserves to be used at later dates and to supplement future loan payments for capital projects and capital purchases.

Fund 01 water and sewer operating will be split into two funds, creating a 01 water enterprise fund, and a 02 sewer enterprise fund. This was a prerequisite to fulfill requirements for the USDA loan for the wastewater treatment plant. These funds are required to be self-sustaining. The budget shows an increase in the water and sewer rates of 4% to keep up with inflation and rising materials cost. Trash fees will remain the same and there are efforts to improve the recycling program in the Village and throughout Taos County. Fund 05 roads continues to be a challenge as the Village receives limited revenues from GRT, gasoline tax, and vehicle registrations to be designated to this fund.

Transfers have been budgeted to cover bond and loan payments. It was recommended that Staff pay scales and job descriptions be evaluated. It was also recommended that funds for EMS personnel be expended from the general fund as with other public safety departments. Contract services should be evaluated to maintain impartiality on the part of the contractors. As there remains a substantial fund in the electric franchise fees, Village Staff will meet with Kit Carson Electric to plan steps for moving forward with installation of underground lines. \$50,000 has been added back into the budget for execution of a Kachina Master Plan.

5. ADJOURNMENT

MOTION: To Adjourn.

Motion: Councilor Wittman

Second: Councilor Kern

Passed: 4-0

The workshop was adjourned at approximately 12:00 noon.

Christof Brownell, Mayor

ATTEST: _____
Ann M. Wooldridge, Village Clerk