

# Certificate of Election

We, the undersigned, do hereby certify that, after having canvassed carefully the votes cast for the election held March 6, 20 18, in Village of Taos Ski Valley, New Mexico, do find and declare that

Jay Christopher Stagg Councilor has been duly and lawfully elected or retained to the office of

Given under our hands and official seal at Village of Taos Ski Valley, New Mexico, this 7th day of March, A.D., 20 18.



Ann M. Wooldridge  
CLERK

Magistrate Judge Jeff Shannon  
Village Clerk Ann M. Wooldridge

MEMBERS





Village of Taos Ski Valley  
PO Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525  
(575) 776-8220 (575) 776-1145 Fax  
E-mail: [vtsv@vtsv.org](mailto:vtsv@vtsv.org) Website: [www.vtsv.org](http://www.vtsv.org)

RECEIPT AND QUALIFICATION  
STATEMENT  
VILLAGE OF TAOS SKI VALLEY, NEW MEXICO  
(3-8-33 NMSA)

State of New Mexico}

} ss

County of Taos }

I, Jay Christopher Stagg, hereby declare that I am eligible and legally qualified to hold the office of Councilor to which I have been elected for a four (4) year term.

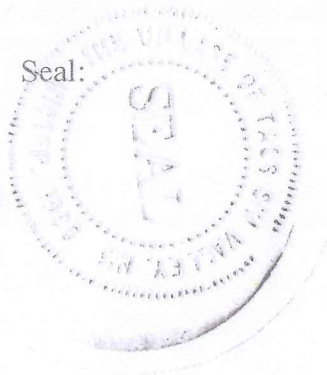
I hereby acknowledge receipt of the Certificate of Election on this \_\_\_\_ day of March, 2018.

SIGNATURE:

Attest:

Ann M. Wooldridge  
Ann Marie Wooldridge  
Clerk, Village of Taos Ski Valley

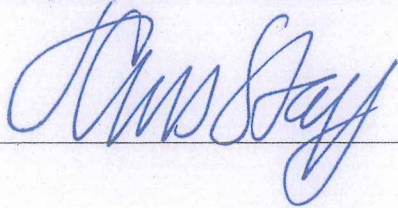
Seal:



## OATH OF OFFICE

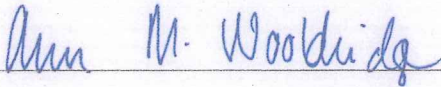
STATE OF NEW MEXICO }  
COUNTY OF TAOS } ss.

I, Jay Christopher Stagg having been elected or appointed to the office of Councilor in the Village of Taos Ski Valley, State of New Mexico, do solemnly swear that I will support the Constitution of the United States, the Constitution and laws of the State of New Mexico and faithfully and impartially discharge the duties of said office to the best of my ability, so help me God.



\_\_\_\_\_

Subscribed to and sworn to before me this \_\_\_\_ day of March, 2018



\_\_\_\_\_

Village Clerk

# VILLAGE OF TAOS SKI VALLEY

## GROSS RECEIPTS & LODGER'S TAX COLLECTION SUMMARY

Gross Receipts Tax  
CURRENT RATE = 9.25%

## GROSS RECEIPTS

|         | July         | August       | September    | October      | November     | December     | January      | February     | March          | April          | May            | June           |
|---------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|
| FY 2007 | \$49,871.45  | \$34,078.55  | \$36,243.65  | \$49,758.67  | \$39,527.57  | \$35,791.82  | \$34,561.38  | \$149,069.79 | \$134,953.15   | \$155,909.24   | \$169,491.55   | \$43,203.86    |
| YTD     | \$49,871.45  | \$83,950.00  | \$120,193.65 | \$169,952.32 | \$209,479.89 | \$245,271.71 | \$279,833.09 | \$428,902.88 | \$563,856.03   | \$719,765.27   | \$889,256.82   | \$932,460.68   |
| FY 2008 | \$20,214.64  | \$49,552.50  | \$30,529.91  | \$18,716.47  | \$24,225.26  | \$23,499.17  | \$50,734.80  | \$146,293.94 | \$160,211.63   | \$167,362.79   | \$212,589.13   | \$20,102.55    |
| YTD     | \$20,214.64  | \$69,767.14  | \$100,297.05 | \$119,013.52 | \$143,238.78 | \$166,737.95 | \$217,472.75 | \$363,766.69 | \$523,978.32   | \$691,341.11   | \$903,930.24   | \$924,032.79   |
| FY 2009 | \$5,978.98   | \$31,604.97  | \$36,411.72  | \$34,168.28  | \$36,755.21  | \$36,869.62  | \$81,443.70  | \$194,410.32 | \$178,012.59   | \$176,315.78   | \$191,892.82   | \$36,332.99    |
| YTD     | \$5,978.98   | \$37,583.95  | \$73,995.67  | \$108,163.95 | \$144,919.16 | \$181,788.78 | \$263,232.48 | \$457,642.80 | \$635,655.39   | \$811,971.17   | \$1,003,863.99 | \$1,040,196.98 |
| FY 2010 | \$32,800.00  | \$38,773.70  | \$39,381.43  | \$61,759.08  | \$56,887.02  | \$54,858.12  | \$42,174.35  | \$223,797.16 | \$189,376.01   | \$176,576.34   | \$221,448.63   | \$59,190.36    |
| YTD     | \$32,800.00  | \$71,573.70  | \$110,955.13 | \$172,714.21 | \$229,601.23 | \$284,459.35 | \$326,633.70 | \$550,430.86 | \$739,806.87   | \$916,383.21   | \$1,137,831.84 | \$1,197,022.20 |
| FY 2011 | \$31,002.86  | \$62,982.96  | \$26,127.83  | \$33,610.96  | \$60,913.74  | \$74,949.02  | \$42,282.39  | \$171,246.82 | \$139,053.09   | \$142,336.03   | \$154,287.41   | \$27,928.23    |
| YTD     | \$31,002.86  | \$93,985.82  | \$120,113.65 | \$153,724.61 | \$214,638.35 | \$289,587.37 | \$331,869.76 | \$503,116.58 | \$642,169.67   | \$784,505.70   | \$938,793.11   | \$966,721.34   |
| FY 2012 | \$64,073.01  | \$26,203.38  | \$23,181.89  | \$42,430.30  | \$60,186.45  | \$32,954.89  | \$47,797.29  | \$207,267.40 | \$162,805.78   | \$182,358.83   | \$200,924.87   | \$42,673.54    |
| YTD     | \$64,073.01  | \$90,276.39  | \$113,458.28 | \$155,888.58 | \$216,075.03 | \$249,029.92 | \$296,827.21 | \$504,094.61 | \$666,900.39   | \$849,259.22   | \$1,050,184.09 | \$1,092,857.63 |
| FY 2013 | \$36,835.14  | \$20,863.12  | \$45,705.38  | \$27,699.69  | \$66,674.98  | \$48,677.59  | \$50,727.81  | \$178,549.60 | \$163,125.28   | \$166,032.40   | \$203,817.88   | \$21,818.85    |
| YTD     | \$36,835.14  | \$57,698.26  | \$103,403.64 | \$131,103.33 | \$197,778.31 | \$246,455.90 | \$297,183.71 | \$475,733.31 | \$638,858.59   | \$804,890.99   | \$1,008,708.87 | \$1,030,527.72 |
| FY 2014 | \$32,785.51  | \$20,399.76  | \$33,382.63  | \$32,521.83  | \$42,153.17  | \$47,625.85  | \$41,859.55  | \$187,697.06 | \$165,940.26   | \$157,119.60   | \$217,538.39   | \$33,070.40    |
| YTD     | \$32,785.51  | \$53,185.27  | \$86,567.90  | \$119,089.73 | \$161,242.90 | \$208,868.75 | \$250,728.30 | \$438,425.36 | \$604,365.62   | \$761,485.22   | \$979,023.61   | \$1,012,094.01 |
| FY 2015 | \$50,101.37  | \$20,302.81  | \$45,180.40  | \$67,963.83  | \$54,978.94  | \$102,903.79 | \$88,137.83  | \$228,895.80 | \$200,123.07   | \$208,944.00   | \$231,566.84   | \$70,845.96    |
| YTD     | \$50,101.37  | \$70,404.18  | \$115,584.58 | \$183,548.41 | \$238,527.35 | \$341,431.14 | \$429,568.97 | \$658,464.77 | \$858,587.84   | \$1,067,531.84 | \$1,299,098.68 | \$1,369,944.64 |
| FY 2016 | \$37,891.82  | \$20,239.04  | \$97,742.38  | \$25,839.07  | \$197,397.64 | \$95,985.99  | \$224,614.99 | \$103,161.00 | \$166,682.00   | \$180,838.00   | \$201,624.53   | \$38,366.93    |
| YTD     | \$37,891.82  | \$58,130.86  | \$155,873.24 | \$181,712.31 | \$379,109.95 | \$475,095.94 | \$699,710.93 | \$802,871.93 | \$969,553.93   | \$1,150,391.93 | \$1,352,016.46 | \$1,390,383.39 |
| FY 2017 | \$119,909.94 | \$55,423.48  | \$87,873.13  | \$142,357.47 | \$41,995.22  | \$148,618.10 | \$142,636.32 | \$187,613.18 | \$204,129.97   | \$165,451.68   | \$208,890.93   | \$76,774.96    |
| YTD     | \$119,909.94 | \$175,333.42 | \$263,206.55 | \$405,564.02 | \$447,559.24 | \$596,177.34 | \$738,813.66 | \$926,426.84 | \$1,130,556.81 | \$1,296,008.49 | \$1,504,899.42 | \$1,581,674.38 |
| FY 2018 | \$29,864.17  | \$48,702.07  | \$58,630.68  | \$75,354.62  | \$89,599.77  | \$118,550.59 | \$207,717.57 | \$250,972.85 |                |                |                |                |
| YTD     | \$29,864.17  | \$78,566.24  | \$137,196.92 | \$212,551.54 | \$302,151.31 | \$420,701.90 | \$628,419.47 | \$879,392.32 |                |                |                |                |

Current month GRT collections reflects money generated 2 months prior.

\* NOTE: Feb 2007-Sept. 2012: Includes NMFA loan pay deduction- Note starts again Aug 2016

Lodger's Tax

LODGERS' TAX

CURRENT RATE = 5% 7/01/04 thru Current the tax rate is 5%; 2/97 thru 6/04 tax rate was 4.5%

|         | July        | August      | September   | October     | November    | December    | January      | February     | March        | April        | May          | June         |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
| FY 2007 | \$2,598.88  | \$3,062.11  | \$6,699.35  | \$4,995.65  | \$2,000.12  | \$5,337.46  | \$40,954.80  | \$41,957.59  | \$67,487.55  | \$72,949.07  | \$9,581.32   | \$4,404.89   |
| YTD     | \$2,598.88  | \$5,660.99  | \$12,360.34 | \$17,355.99 | \$19,356.11 | \$24,693.57 | \$65,648.37  | \$107,605.96 | \$175,093.51 | \$248,042.58 | \$257,623.90 | \$262,028.79 |
| FY 2008 | \$2,722.84  | \$5,440.23  | \$4,285.04  | \$2,754.53  | \$3,901.84  | \$577.12    | \$51,173.76  | \$59,427.24  | \$69,853.67  | \$77,642.16  | \$6,257.25   | \$6,805.31   |
| YTD     | \$2,722.84  | \$8,163.07  | \$12,448.11 | \$15,202.64 | \$19,104.48 | \$19,681.60 | \$70,855.36  | \$130,282.60 | \$200,136.27 | \$277,778.43 | \$284,035.68 | \$290,840.99 |
| FY 2009 | \$2,308.21  | \$17,029.81 | \$4,613.37  | \$1,998.89  | \$2,683.42  | \$2,329.41  | \$69,821.07  | \$48,658.30  | \$64,074.56  | \$63,514.05  | \$2,163.00   | \$1,019.51   |
| YTD     | \$2,308.21  | \$19,338.02 | \$23,951.39 | \$25,950.28 | \$28,633.70 | \$30,963.11 | \$100,784.18 | \$149,442.48 | \$213,517.04 | \$277,031.09 | \$279,194.09 | \$280,213.60 |
| FY 2010 | \$6,555.17  | \$6,692.88  | \$6,626.34  | \$2,464.04  | \$3,071.98  | \$3,065.62  | \$58,358.23  | \$53,226.27  | \$63,632.42  | \$73,788.32  | \$5,154.71   | \$2,591.00   |
| YTD     | \$6,555.17  | \$13,248.05 | \$19,874.39 | \$22,338.43 | \$25,410.41 | \$28,476.03 | \$86,834.26  | \$140,060.53 | \$203,692.95 | \$277,481.27 | \$282,635.98 | \$285,226.98 |
| FY 2011 | \$3,799.08  | \$5,779.40  | \$4,203.94  | \$4,540.58  | \$826.80    | \$4,048.19  | \$48,139.08  | \$38,771.02  | \$56,737.62  | \$53,736.46  | \$1,376.99   | \$1,907.76   |
| YTD     | \$3,799.08  | \$9,578.48  | \$13,782.42 | \$18,323.00 | \$19,149.80 | \$23,197.99 | \$71,337.07  | \$110,108.09 | \$166,845.71 | \$220,582.17 | \$221,959.16 | \$223,866.92 |
| FY 2012 | \$5,123.77  | \$5,559.34  | \$7,292.78  | \$3,573.23  | \$2,125.17  | \$25,832.86 | \$57,242.46  | \$54,829.42  | \$66,115.91  | \$72,972.48  | \$6,978.68   | \$4,665.17   |
| YTD     | \$5,123.77  | \$10,683.11 | \$17,975.89 | \$21,549.12 | \$23,674.29 | \$49,507.15 | \$106,749.61 | \$161,579.03 | \$227,694.94 | \$300,667.42 | \$307,646.10 | \$312,311.27 |
| FY 2013 | \$3,611.20  | \$6,647.21  | \$6,362.49  | \$6,914.30  | \$3,587.06  | \$4,412.71  | \$41,548.72  | \$58,051.35  | \$69,819.08  | \$65,779.34  | \$2,387.53   | \$1,223.37   |
| YTD     | \$3,611.20  | \$10,258.41 | \$16,620.90 | \$23,535.20 | \$27,122.26 | \$31,534.97 | \$73,083.69  | \$131,135.04 | \$200,954.12 | \$266,733.46 | \$269,120.99 | \$270,344.36 |
| FY 2014 | \$2,832.98  | \$7,754.90  | \$7,045.56  | \$19,777.25 | \$4,319.60  | \$4,888.83  | \$54,643.19  | \$58,342.34  | \$68,032.70  | \$67,580.97  | \$4,688.03   | \$1,953.28   |
| YTD     | \$2,832.98  | \$10,587.88 | \$17,633.44 | \$37,410.69 | \$41,730.29 | \$46,619.12 | \$101,262.31 | \$159,604.65 | \$227,637.35 | \$295,218.32 | \$299,906.35 | \$301,859.63 |
| FY 2015 | \$2,492.93  | \$6,804.83  | \$15,377.68 | \$9,451.74  | \$6,196.45  | \$7,739.68  | \$48,605.50  | \$66,074.56  | \$67,834.16  | \$75,221.00  | \$5,450.60   | \$1,138.28   |
| YTD     | \$2,492.93  | \$9,297.76  | \$24,675.44 | \$34,127.18 | \$40,323.63 | \$48,063.31 | \$96,668.81  | \$162,743.37 | \$230,577.53 | \$305,798.53 | \$311,249.13 | \$312,387.41 |
| FY 2016 | \$3,159.70  | \$22,368.20 | \$9,450.74  | \$5,746.17  | \$4,197.87  | \$9,297.58  | \$53,807.00  | \$72,513.85  | \$76,593.23  | \$71,244.05  | \$3,250.86   | \$2,501.47   |
| YTD     | \$3,159.70  | \$25,527.90 | \$34,978.64 | \$40,724.81 | \$44,922.68 | \$54,220.26 | \$108,027.26 | \$180,541.11 | \$257,134.34 | \$328,378.39 | \$331,629.25 | \$334,130.72 |
| FY 2017 | \$3,312.79  | \$6,428.45  | \$20,520.20 | \$6,104.38  | \$4,731.31  | \$5,975.60  | \$52,006.45  | \$57,922.20  | \$70,032.91  | \$81,036.07  | \$5,683.84   | \$3,145.21   |
| YTD     | \$3,312.79  | \$9,741.24  | \$30,261.44 | \$36,365.82 | \$41,097.13 | \$47,072.73 | \$99,079.18  | \$157,001.38 | \$227,034.29 | \$308,070.36 | \$313,754.20 | \$316,899.41 |
| FY 2018 | \$26,463.06 | \$13,960.76 | \$11,225.88 | \$8,960.06  | \$6,207.19  | \$6,521.15  | \$71,990.70  | \$56,655.53  |              |              |              |              |
| YTD     | \$26,463.06 | \$40,423.82 | \$51,649.70 | \$60,609.76 | \$66,816.95 | \$73,338.10 | \$145,328.80 | \$201,984.33 |              |              |              |              |

Current month LT collections reflects money generated in the previous month.

Aug FY2016 includes \$15K late LT Sept 2016-Approx \$3,261 is for Late Lodgers Tax

Sept 2016 includes \$10,172 in Late LT for FY2016

July FY2018 includes \$17,455 Late lodgers tax For FY2017



# Profit & Loss Prev Year Comparison

July 2017 through February 2018

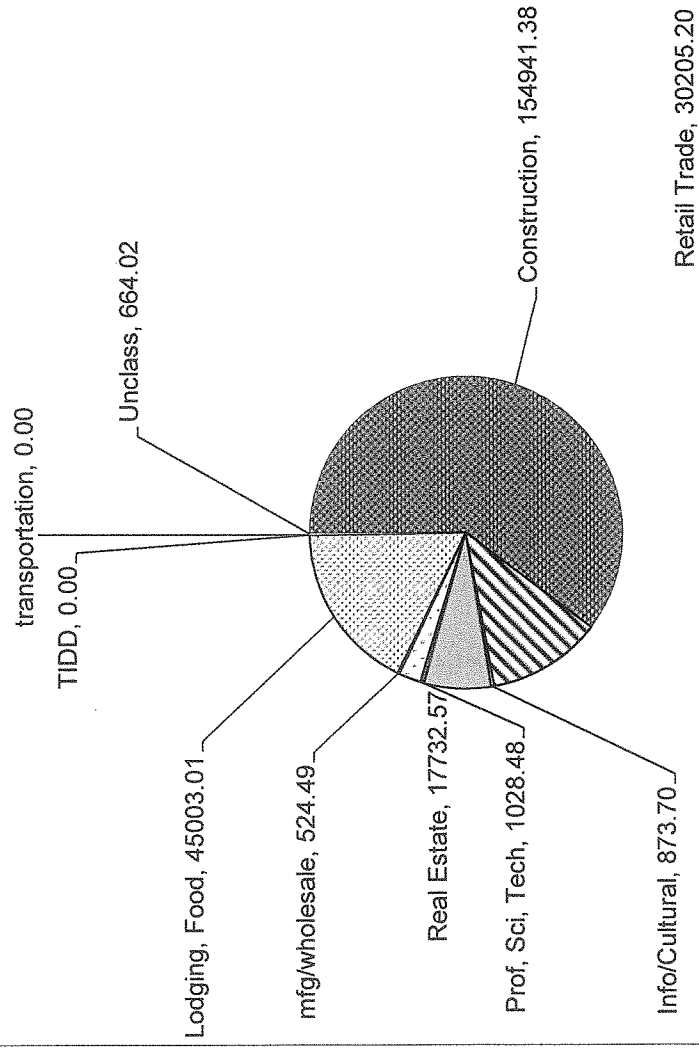
|  | Jul '17 - Feb 18    | Jul '16 - Feb 17    | \$ Change          | % Change      |
|--|---------------------|---------------------|--------------------|---------------|
| <b>Ordinary Income/Expense</b>             |                     |                     |                    |               |
| <b>Income</b>                              |                     |                     |                    |               |
| 4012 · REVENUE - Combined Water-Sewer      | 534,811.22          | 494,374.45          | 40,436.77          | 8.2%          |
| 4019 · Hold Harmless GRT Revenue           | 82,863.47           | 0.00                | 82,863.47          | 100.0%        |
| 4020 · REVENUE - GRT MUNICIPAL             | 362,550.12          | 426,364.96          | -63,814.84         | -17.3%        |
| 4021 · REVENUE - GRT- STATE                | 300,496.44          | 351,458.22          | -50,961.78         | -14.5%        |
| 4022 · REVENUE - GRT - ENVIRONMENT         | 14,831.11           | 17,345.07           | -2,513.96          | -14.5%        |
| 4023 · REVENUE - GRT - INFRASTRUCTURE      | 59,325.59           | 69,383.18           | -10,057.59         | -14.5%        |
| 4027 · REVENUE - OTHER                     | 86,993.04           | 45,898.30           | 41,094.74          | 89.5%         |
| 4028 · REVENUE - GASOLINE TAX              | 3,336.00            | 3,336.00            | 0.00               | 0.0%          |
| 4029 · REVENUE - LODGER'S TAX              | 201,984.33          | 157,001.38          | 44,982.95          | 28.6%         |
| 4031 · REVENUE - PARKING FINES             | 1,060.00            | 680.00              | 380.00             | 55.9%         |
| 4034 · REVENUE - MOTOR VEHICLE FEES        | 10,490.42           | 9,761.23            | 729.19             | 7.5%          |
| 4036 · REVENUE - Licenses/Permits          | 13,340.62           | 57,104.42           | -43,763.80         | -76.8%        |
| 4037 · REVENUE - GENERAL GRANTS            | 26,843.00           | 71,833.00           | -44,990.00         | -62.6%        |
| 4040 · REVENUE - WATER CONNECTION FEES     | 202,943.53          | 165,235.41          | 37,708.12          | 22.8%         |
| 4041 · REVENUE - SEWER CONNECTION FEES     | 49,730.00           | 41,611.19           | 8,118.81           | 19.5%         |
| 4046 · REVENUE - SOLID WASTE FEE           | 44,003.46           | 38,329.62           | 5,673.84           | 14.8%         |
| 4047 · REVENUE - OTHER OPERATING           | 4,684.53            | 2,449.33            | 2,235.20           | 91.2%         |
| 4049 · REVENUE - FIRE GRANTS               | 68,722.50           | 102,216.00          | -33,493.50         | -32.7%        |
| 4050 · REVENUE - IMPACT FEES               | 301,621.22          | 248,391.57          | 53,229.65          | 21.4%         |
| 4053 · REVENUE - GRT MUN CAP OUTLAY1/4     | 59,325.59           | 69,383.18           | -10,057.59         | -14.5%        |
| 4056 · REVENUE - LEGISLATIVE APPROPRI.     | 20,977.84           | 0.00                | 20,977.84          | 100.0%        |
| 4058 · Plan Review Fees                    | 8,516.29            | 65,222.01           | -56,705.72         | -83.9%        |
| 4059 · Proceed NMFA Issuance of Debt       | 0.00                | 969,982.77          | -969,982.77        | -100.0%       |
| 4060 · WTB FY2016 revenue                  | 51,638.24           | 6,616.11            | 45,022.13          | 680.5%        |
| 4061 · Bond Proceeds                       | 100,002.00          | 0.00                | 100,002.00         | 100.0%        |
| 4070 · CWSRF 2016 Revenue                  | 161,473.19          | 116,962.82          | 44,510.37          | 38.1%         |
| 4100 · Miscellaneous Revenues              |                     |                     |                    |               |
| 4110 · Misc Revenue- TIDD reimburse        | 1,528.29            | 0.00                | 1,528.29           | 100.0%        |
| <b>Total 4100 · Miscellaneous Revenues</b> | <b>1,528.29</b>     | <b>0.00</b>         | <b>1,528.29</b>    | <b>100.0%</b> |
| 7004 · REVENUE - FINANCE CHARGE ON W/S     | 2,196.90            | 878.56              | 1,318.34           | 150.1%        |
| 7005 · REVENUE - INTEREST INCOME           | 26,820.03           | 15,621.59           | 11,198.44          | 71.7%         |
| 7007 · REVENUE - INTEREST IMPACT FEES      | 103.87              | 43.90               | 59.97              | 136.6%        |
| 7010 · REVENUE - AD VALOREM TAX            | 355,403.77          | 399,461.42          | -44,057.65         | -11.0%        |
| 9000 · BEG. BALANCE                        | 0.00                | 0.00                | 0.00               | 0.0%          |
| <b>Total Income</b>                        | <b>3,158,616.61</b> | <b>3,946,945.69</b> | <b>-788,329.08</b> | <b>-20.0%</b> |
| <b>Gross Profit</b>                        | <b>3,158,616.61</b> | <b>3,946,945.69</b> | <b>-788,329.08</b> | <b>-20.0%</b> |
| <b>Expense</b>                             |                     |                     |                    |               |
| 4082 · DEBT SERV - 2007 WWTP LOAN PRIN     | 82,112.16           | 79,720.54           | 2,391.62           | 3.0%          |
| 4083 · DEBT SERV. - 2007 WWTP LOAN INT     | 28,239.72           | 30,631.34           | -2,391.62          | -7.8%         |
| 6100 · Salary and Benefits                 |                     |                     |                    |               |
| 6112 · SALARIES - STAFF                    | 677,158.35          | 592,355.66          | 84,802.69          | 14.3%         |
| 6113 · SALARIES - ELECTED                  | 23,635.26           | 22,322.19           | 1,313.07           | 5.9%          |
| 6121 · WORKER'S COMP INSURANCE             | 34,794.00           | 24,546.00           | 10,248.00          | 41.8%         |
| 6122 · HEALTH & LIFE INSURANCE             | 129,758.56          | 114,460.62          | 15,297.94          | 13.4%         |
| 6125 · FICA EMPLOYER'S SHARE               | 52,794.05           | 46,264.93           | 6,529.12           | 14.1%         |
| 6126 · WORKMAN'S COMP PERSONAL ASS...      | 167.70              | 223.60              | -55.90             | -25.0%        |
| 6127 · SUTA STATE UNEMPLOYEMENT            | 868.76              | 923.59              | -54.83             | -5.9%         |
| 6128 · PERA Employer Portion               | 55,100.00           | 47,634.33           | 7,465.67           | 15.7%         |
| 6129 · SUTA Expense Temporary Offset       | -606.22             | 0.00                | -606.22            | -100.0%       |
| 6130 · HEALTH INCENTIVE - SKI PASS/GYM     | 1,415.00            | 2,386.37            | -971.37            | -40.7%        |
| <b>Total 6100 · Salary and Benefits</b>    | <b>975,085.46</b>   | <b>851,117.29</b>   | <b>123,968.17</b>  | <b>14.6%</b>  |
| 6220 · OUTSIDE CONTRACTORS                 | 377,540.81          | 456,671.19          | -79,130.38         | -17.3%        |
| 6225 · ENGINEERING                         | 276,863.76          | 198,180.10          | 78,683.66          | 39.7%         |
| 6230 · LEGAL SERVICES                      | 69,032.69           | 53,674.52           | 15,358.17          | 28.6%         |
| 6242 · ACCOUNTING                          | 2,441.26            | 3,074.34            | -633.08            | -20.6%        |
| 6244 · AUDIT                               | 19,887.50           | 21,350.63           | -1,463.13          | -7.3%         |
| 6251 · WATER PURCHASE, STORAGE             | 184.42              | 639.93              | -455.51            | -77.0%        |
| 6253 · ELECTRICITY                         | 16,890.15           | 16,741.89           | 148.26             | 0.9%          |
| 6254 · PROPANE                             | 13,531.35           | 3,431.50            | 10,099.85          | 295.2%        |
| 6256 · TELEPHONE                           | 10,807.86           | 10,949.88           | -142.02            | -1.3%         |
| 6257 · RENT PAID                           | 576.00              | 1,183.48            | -607.48            | -51.3%        |
| 6258 · WATER CONSERVATION FEE              | 187.05              | 202.47              | -15.42             | -8.1%         |
| 6259 · Natural Gas                         | 743.30              | 652.85              | 90.45              | 13.3%         |
| 6270 · LIABILITY & LOSS INSURANCE          | 63,753.13           | 65,226.75           | -1,473.62          | -2.3%         |
| 6310 · Advertising                         | 2,238.12            | 0.00                | 2,238.12           | 100.0%        |
| 6311 · Uniforms and Safety Equipment       | 0.00                | 0.00                | 0.00               | 0.0%          |

## Profit &amp; Loss Prev Year Comparison

July 2017 through February 2018

|  | Jul '17 - Feb 18 | Jul '16 - Feb 17 | \$ Change   | % Change |
|--|------------------|------------------|-------------|----------|
| 6312 · CHEMICALS & NON DURABLES        | 19,246.43        | 14,014.85        | 5,231.58    | 37       |
| 6313 · MATERIAL & SUPPLIES             | 87,165.95        | 113,137.09       | -25,971.14  | -23      |
| 6314 · Dues/fees/registration/renewals | 4,931.35         | 5,240.51         | -309.16     | -6       |
| 6315 · BANK CHARGES                    | 24,209.23        | 89.73            | 24,119.50   | 26,880   |
| 6316 · Software                        | 6,008.77         | 5,231.09         | 777.68      | 15       |
| 6317 · Personal Protective Equipment   | 3,061.65         | 1,046.26         | 2,015.39    | 193      |
| 6318 · Postage                         | 1,397.17         | 1,450.77         | -53.60      | -4       |
| 6319 · Election Expense                | 613.54           | 0.00             | 613.54      | 100      |
| 6320 · EQUIPMENT REPAIR & PARTS        | 19,557.91        | 6,209.00         | 13,348.91   | 215      |
| 6321 · BUILDING MAINTENANCE            | 882.95           | 1,435.26         | -552.31     | -39      |
| 6322 · SMALL EQUIP & TOOL PURCHASES    | 15,420.86        | 9,303.23         | 6,117.63    | 66       |
| 6323 · SYSTEM REPAIR & PARTS           | 4,391.29         | 2,919.27         | 1,472.02    | 50       |
| 6331 · OUTSIDE TESTING SERVICES        | 3,308.87         | 442.44           | 2,866.43    | 647      |
| 6332 · EQUIPMENT RENTALS               | 5,123.12         | 2,489.66         | 2,633.46    | 106      |
| 6335 · FINANCE CHARGE & MISCEL. TAX    | 11,104.34        | 0.00             | 11,104.34   | 100      |
| 6417 · VEHICLE MAINTENANCE             | 21,280.79        | 21,756.72        | -475.93     | -2       |
| 6418 · FUEL EXPENSE                    | 15,635.42        | 17,072.41        | -1,436.99   | -8       |
| 6432 · TRAVEL & PER DIEM               | 10,711.02        | 16,998.66        | -6,287.64   | -37      |
| 6434 · TRAINING                        | 4,058.73         | 6,473.55         | -2,414.82   | -37      |
| 6560 · Payroll Expenses                | -0.02            | 0.00             | -0.02       | -100     |
| 6712 · LAB CHEMICALS & SUPPLIES        | 1,498.60         | 4,135.00         | -2,636.40   | -64      |
| 6716 · LAB TESTING SERVICES            | 10,039.58        | 10,049.88        | -10.30      | -0       |
| 6720 · LAB OUTSIDE CONTRACTORS         | 0.00             | 1,017.00         | -1,017.00   | -100     |
| 8322 · CAPITAL EXPENDITURES            | 18,543.28        | 1,007,778.27     | -989,234.99 | -99      |
| 8323 · Capital Assets \$1000-\$4999    | 4,058.06         | 5,526.35         | -1,468.29   | -26      |
| 8325 · EQUIPMENT & TOOL PURCHASE       | 31,444.57        | 0.00             | 31,444.57   | 100      |
| 8421 · NMFA Interest TML #TAOS55       | 20,326.70        | 13,640.38        | 6,686.32    | 49       |
| 8423 · CWSRF 052 Interest              | 7,914.21         | 0.00             | 7,914.21    | 100      |
| Total Expense                          | 2,292,049.11     | 3,060,906.08     | -768,856.97 | -25      |
| Net Ordinary Income                    | 866,567.50       | 886,039.61       | -19,472.11  | -2       |
| Other Income/Expense                   |                  |                  |             |          |
| Other Expense                          |                  |                  |             |          |
| 9001 · TRANSFER TO FUND                | -756,874.68      | -808,513.76      | 51,639.08   | 6        |
| 9002 · TRANSFER FROM FUND              | 756,874.68       | 808,513.76       | -51,639.08  | -6       |
| Total Other Expense                    | 0.00             | 0.00             | 0.00        | 0        |
| Net Other Income                       | 0.00             | 0.00             | 0.00        | 0        |
| Income                                 | 866,567.50       | 886,039.61       | -19,472.11  | -2       |

# Village of Taos Ski Valley Gross Receipts Distribution Feb 2018



|               |                 |                |
|---------------|-----------------|----------------|
| Construction  | Retail Trade    | Info/Cultural  |
| Real Estate   | Prof, Sci, Tech | NMFA Intercept |
| mfg/wholesale | Lodging, Food   | TIDD           |
|               | transportation  | Unclass        |



FY2018 TIDD GRT Distribution

| Date              | VTSV Increment      | State Increment   | Admin Fees         | Total TIDD          | NMFA Offset      | Hold Harmless GRT | VTSV Cash Received/with HH GRT (NOT offset) |
|-------------------|---------------------|-------------------|--------------------|---------------------|------------------|-------------------|---|
| 7/15/2016         | 227,768.50          | 180,136.30        | (3,518.29)         | 404,386.51          |                  |                   | 119,909.94                                  |
| 8/23/2016         | 129,583.78          | 102,484.51        | (2,001.66)         | 230,066.63          | 7,507.77         |                   | 55,423.48                                   |
| 9/15/2016         | 127,005.96          | 100,445.77        | (1,961.85)         | 225,489.88          | 7,507.77         |                   | 80,365.36                                   |
| 10/15/2016        | 174,220.52          | 137,786.57        | (2,691.14)         | 309,315.95          | 7,507.77         |                   | 142,357.47                                  |
| 11/18/2016        | -                   | -                 | -                  | -                   | 7,507.77         |                   | 34,487.45                                   |
| 12/15/2016        | 103,076.05          | 81,520.23         | (1,592.19)         | 183,004.09          | 7,507.77         |                   | 141,110.33                                  |
| 1/18/2017         | 142,524.81          | 112,719.24        | (2,201.55)         | 253,042.50          | 7,507.77         |                   | 135,128.55                                  |
| 2/17/2017         | 15,477.59           | 12,240.84         | (239.08)           | 27,479.35           | 7,507.77         |                   | 180,105.41                                  |
| 3/16/2017         | 83,359.40           | 65,926.82         | (1,287.82)         | 147,998.40          | 7,507.77         |                   | 196,622.20                                  |
| 4/15/2017         | 56,296.56           | 44,523.50         | (869.59)           | 99,950.47           | 7,507.77         |                   | 157,943.00                                  |
| 5/16/2017         | 35,609.26           | 28,162.46         | (550.05)           | 63,221.67           | 7,507.77         |                   | 208,890.93                                  |
| 6/16/2017         | 133,716.69          | 105,753.13        | (2,065.50)         | 237,404.32          | 5,763.47         |                   | 71,011.49                                   |
| <b>TOTAL FY17</b> | <b>1,228,639.12</b> | <b>971,699.37</b> | <b>(18,978.72)</b> | <b>2,181,359.77</b> | <b>79,096.87</b> |                   | <b>1,523,355.61</b>                         |

|                                    |                     |                     |                    |                     |                   |                  |                     |
|------------------------------------|---------------------|---------------------|--------------------|---------------------|-------------------|------------------|---------------------|
| 7/15/2017                          | -                   | -                   | -                  | -                   | 5,763.47          |                  | 24,100.70           |
| 8/15/2017                          | -                   | -                   | -                  | -                   | 5,763.47          | 375.39           | 42,938.60           |
| 9/15/2017                          | 1,963.78            | 1,553.10            | (30.32)            | 3,486.56            | 5,763.47          | 6,313.93         | 52,867.21           |
| 10/15/2017                         |                     |                     |                    |                     | 5,763.47          | 7,023.40         | 69,591.15           |
| 11/17/2017                         | 19,717.45           | 15,594.02           | (304.57)           | 35,006.90           | 5,763.47          | 10,664.15        | 83,836.30           |
| 12/15/2017                         |                     |                     |                    |                     | 5,763.47          | 11,907.89        | 112,787.12          |
| 1/16/2018                          |                     |                     |                    |                     | 5,763.47          | 20,438.47        | 201,954.10          |
| 2/17/2018                          | 9,639.99            | 7,478.59            | (147.66)           | 16,970.92           | 5,763.47          | 26,140.24        | 245,209.38          |
| <b>TOTAL FY18</b>                  | <b>21,681.23</b>    | <b>17,147.12</b>    | <b>(334.89)</b>    | <b>38,493.46</b>    | <b>46,107.76</b>  | <b>82,863.47</b> | <b>833,284.56</b>   |
| <b>TOTAL FY16, FY17 &amp; FY18</b> | <b>2,102,254.96</b> | <b>1,646,858.96</b> | <b>(32,601.04)</b> | <b>3,716,512.88</b> | <b>125,204.63</b> |                  | <b>3,271,977.94</b> |

Village Baseline

| Month GRT is Generated | Month GRT is Reported to State | Mth GRT is distributed fr State to Entities | Total               | State               | Village             |
|------------------------|--------------------------------|---|---------------------|---------------------|---------------------|
| December               | January                        | February                                    | 371,622.37          | 201,645.53          | 169,976.84          |
| January                | February                       | March                                       | 328,741.64          | 178,378.07          | 150,363.57          |
| February               | March                          | April                                       | 310,404.18          | 168,428.01          | 141,976.17          |
| March                  | April                          | May   | 429,910.95          | 233,273.42          | 196,637.53          |
| April                  | May                            | June  | 64,234.89           | 34,854.41           | 29,380.48           |
| May                    | June                           | July  | 93,353.53           | 50,654.43           | 42,699.09           |
| June                   | July                           | August                                      | 40,142.02           | 21,781.41           | 18,360.61           |
| July                   | August                         | September                                   | 89,560.14           | 48,596.11           | 40,964.03           |
| August                 | September                      | October                                     | 134,697.23          | 73,087.89           | 61,609.34           |
| September              | October                        | November                                    | 108,590.92          | 58,922.38           | 49,668.54           |
| October                | November                       | December                                    | 204,035.98          | 110,711.70          | 93,324.28           |
| November               | December                       | January                                     | 174,517.70          | 94,694.82           | 79,822.88           |
| <b>Total</b>           |                                |   | <b>2,349,811.54</b> | <b>1,275,028.17</b> | <b>1,074,783.36</b> |

Mark G. Fratrack  
Village Administrator  
Village of Taos Ski Valley Council  
Monthly Briefing  
March 13, 2018



**\* Ongoing & Past Projects \***

1. **Townsite Act** – Conference call with FS on March 16th to discuss closing procedures for legislated conveyances.
2. **Taos Mountain Lodge** – Continue to assess water/heating system. Repairs have been made due to damage caused by freezing. Replacing water heaters and boilers with combined water heater/boiler units. Additional inventory completed on the eight upper units. In April, staff will bring a list of items to council for authorization for proper disposal. Gas line going in this Friday or Monday. Primary goal is to get rental units online; secondary goal is renovate office building.
3. **Kachina Water Tank** – Notice of award signed by RMCI. Preconstruction conference scheduled on 22 March, at 11:00.
4. **WWTP/WWTP Financing Options** – The USDA loan package is now with Office of the General Counsel (OGC) for review. Receiving OGC approval by end of March is anticipated. An executive from The Independent Bankers Bank, who we have interim financing with, is visiting tomorrow.
5. **EB Road** – Final Beausoleil and SDS closing docs are drafted, final review by property owner. Will come before council in April. Received engineering design plans for T-Bird and EB roads with TSVI and Russell Engineering.
6. **TSVI & VTSV Summer Projects** – will continue to work with TSVI to coordinate efforts where needed. Will present a summary of the items for April council meeting.
7. **Kachina Fire Substation** – TSVI has requested that VTSV has vehicle out and building removed by June, 2018. Have received approval of plan from Mitch Daniels, Fire Chief.
8. **Budget Process** – will be meeting with department heads to walk through their budgets over the next two weeks. Also will need to have the first “rate setting” meeting. Public Works Director and Village Administrator attended a “Rate Setting” workshop on Saturday, March 10<sup>th</sup> in Alcalde.
9. **VTSV Vacant Lot** – Finally got in touch with an appraiser that handles residential lots. Will move forward with getting the lot appraised for a possible land swap or sale.

**\* Department Briefs \***

- **Police Department Update:** (Chief Sammy Trujillo)
- **Fire Department Update:** (Chief Mitch Daniels)
- **P&Z Update:** (Vacant - Advertised)
- **Public Utilities Dept. Update:** (Ray Keen)
- **Village Clerk:** (Ann Marie Wooldridge)
- **Legal Update:** (Dennis Romero)

Monthly Public Safety Report  
Feb. 2018

| Law Enforcement                    | Trujillo  | Vigil     | TOTALS    |
|------------------------------------|-----------|-----------|-----------|
| <u>MVC's</u>                       | <u>1</u>  | <u>2</u>  | <u>3</u>  |
| <u>Battery</u>                     |           | <u>1</u>  | <u>1</u>  |
| <u>Embezzlement</u>                |           | 0         |           |
| <u>Residential Alarm</u>           |           | <u>1</u>  | <u>1</u>  |
| <u>Business Alarm</u>              |           | 0         |           |
| <u>Property Damage</u>             |           | <u>2</u>  | <u>2</u>  |
| <u>Larceny</u>                     |           | 0         |           |
| <u>Vehicle Theft</u>               |           | 0         |           |
| <u>Theft</u>                       |           | 0         |           |
| <u>Suspicious Persons/Vehicles</u> |           | <u>4</u>  | <u>4</u>  |
| <u>Arrests</u>                     |           | 0         |           |
| <u>Citizen Assists/Contacts</u>    | <u>5</u>  | <u>32</u> | <u>37</u> |
| <u>Traffic Enforcement Hours</u>   | <u>13</u> | <u>40</u> | <u>53</u> |
| <u>Traffic Stops</u>               | <u>3</u>  | <u>14</u> | <u>17</u> |
| <u>Written Citations</u>           |           | <u>6</u>  | <u>6</u>  |
| <u>Written Warnings</u>            | <u>1</u>  | <u>1</u>  | <u>2</u>  |
| <u>Verbal Warnings</u>             | <u>9</u>  | <u>7</u>  | <u>16</u> |
| <u>Parking Citations</u>           |           | 0         |           |
| <u>Assists to other Agencies</u>   | <u>3</u>  | <u>5</u>  | <u>8</u>  |
| <u>Tresspass Warnings</u>          |           | 0         |           |
| <u>Foot Patrol Hours</u>           | <u>5</u>  | <u>23</u> | <u>28</u> |
| <u>B &amp; E</u>                   | <u>2</u>  |           | <u>2</u>  |
| <u>Welfare Check</u>               | <u>2</u>  |           | <u>2</u>  |
| <u>Animal calls</u>                | <u>1</u>  |           | <u>1</u>  |
| <b>Fire/EMS</b>                    |           |           |           |
| <u>Fire Calls</u>                  |           | <u>1</u>  | <u>1</u>  |
| <u>EMS Calls</u>                   | <u>1</u>  | <u>1</u>  | <u>2</u>  |
| <b><u>SAR Hours</u></b>            | <u>1</u>  | <u>1</u>  | <u>2</u>  |



Village of Taos Ski Valley  
Village Council  
Agenda Item

**AGENDA ITEM TITLE: Update on NM Gas Company Proposal for Summer 2018 Natural Gas Line Extension Project**

**DATE:** March 13, 2018

**PRESENTED BY:** Mark G. Fratrack, Village Administrator

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

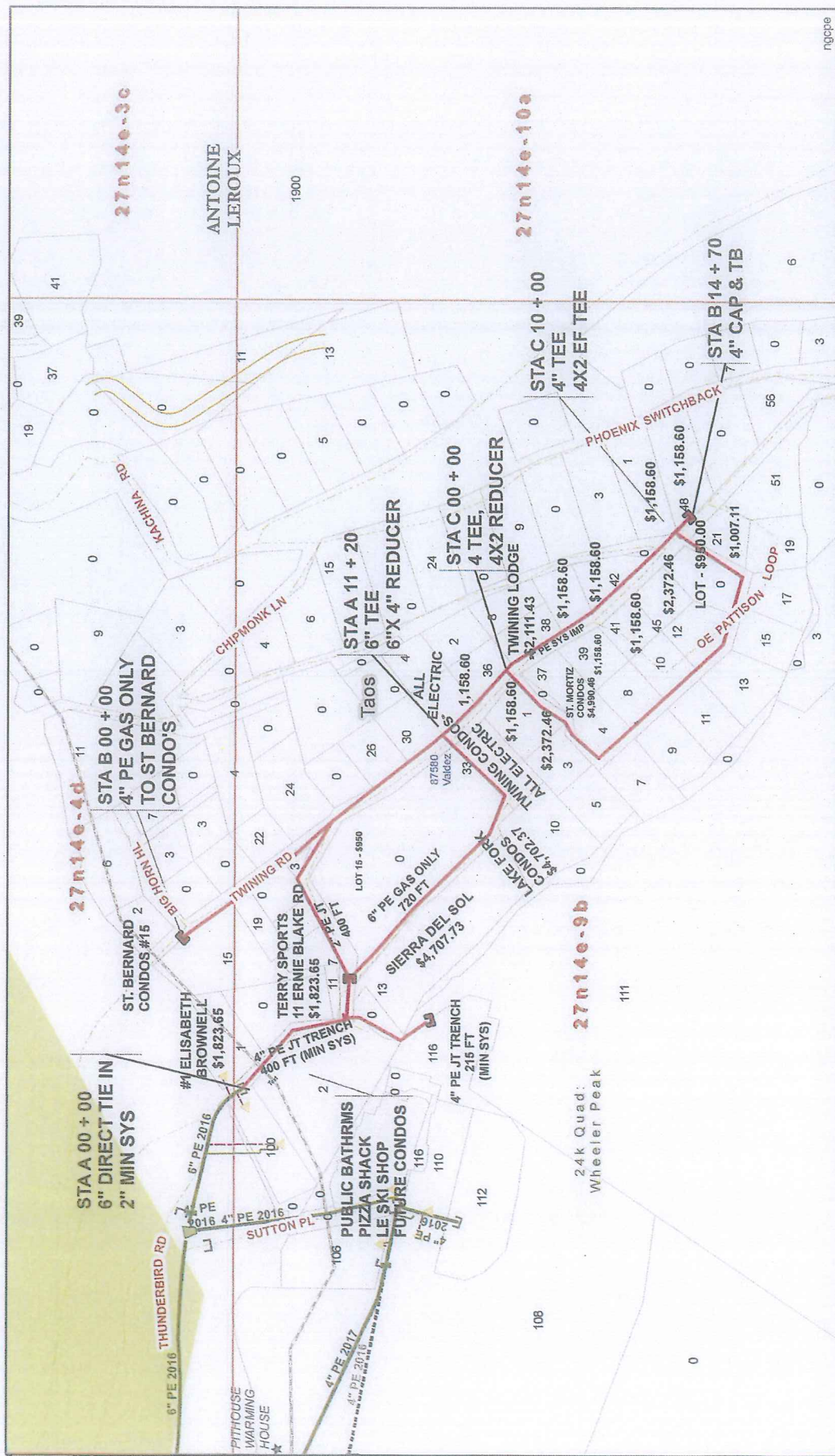
**BACKGROUND INFORMATION:**

When the natural gas line was brought into the core area, the NM Gas Company indicated that there were gas line credits from each entity because of the density of potential customers in the core. All credits amassed could only be used if one entity was identified as the primary point of contact. According to NM Gas Company guidelines, the Village was the only entity that could take the lead to allow for the consolidation of the credits. The NM Gas Company has been working with the Village staff over the last two years to come up with a plan that best utilizes these credits and extends the gas line out from the core into the rest of the Village, reaching the most commercial and residential properties for credits used.

**Recommendation:**

Discussion ONLY – no action required by Council.

red lines indicate NM Gas proposed plan for gas line extensions for summer 2018 to use up existing \$\$ credits



12/28/16

| Cost Element           | Unit     | PH1 - Core Area | PH2 - Phoenix Switchback | PH3 - Kachina Peak Area* | PH4 - Amizette Area | SUM            |
|------------------------|----------|-----------------|--------------------------|--------------------------|---------------------|----------------|
| Pipe, 6-inch           | feet     | 1,130           | 0                        | 0                        | 0                   | 1,130          |
| Pipe, 4-inch           | feet     | 3,815           | 0                        | 9,210                    | 0                   | 13,025         |
| Pipe, 2-inch           | feet     | 3,240           | 5,365                    | 2,610                    | 1,970               | 13,185         |
| Excavated Trench       | feet     | 8,020           | 5,105                    | 11,695                   | 1,870               | 26,690         |
| Estimated Time         | weeks    | 5               | 3                        | 7                        | 1                   | 16             |
| Labor Total            |          | 20,131.43       | 14,693.01                | 29,386.00                | 3,555.18            | 67,765.62      |
| Catalog Total          |          | 30,419.99       | 7,729.13                 | 40,859.38                | 3,019.59            | 82,028.09      |
| Direct Charge          |          | 4,650.00        | 2,790.00                 | 6,510.00                 | 930.00              | 14,880.00      |
| Contract Total         |          | 666,863.44      | 417,955.22               | 959,168.41               | 151,795.99          | 2,195,783.06   |
| Sub-Total              |          | 722,064.86      | 443,167.36               | 1,035,923.79             | 159,300.76          | 2,360,456.77   |
| Tax @ 8.6875%          |          | 62,729.38       | 38,500.16                | 89,995.88                | 13,839.25           | 205,064.68     |
| Total <sup>(1)</sup>   |          | \$784,794.24    | \$481,667.52             | \$1,125,919.67           | \$173,140.01        | 2,565,521.45   |
| Developed Lots         | Qty      | 5               | 0                        | 0                        | 0                   | 5              |
| Undeveloped Lots       | Qty      | 23              | 35                       | 70                       | 35                  | 163            |
| Developed Lot Credit   | \$475.00 | 2,375.00        | 0.00                     | 0.00                     | 0.00                | 2,375.00       |
| Undeveloped Lot Credit | \$950.00 | 21,850.00       | 33,250.00                | 66,500.00                | 33,250.00           | 154,850.00     |
| Revenue Credit         |          | 248,048.52      | 45,041.60                | 75,401.75                | 47,754.32           | 416,246.19     |
| Total Credits          |          | \$272,273.52    | \$78,291.60              | \$141,901.75             | \$81,004.32         | \$573,471.19   |
| Net Total              |          | \$512,520.72    | \$403,375.92             | \$984,017.92             | \$92,135.69         | \$1,992,050.26 |

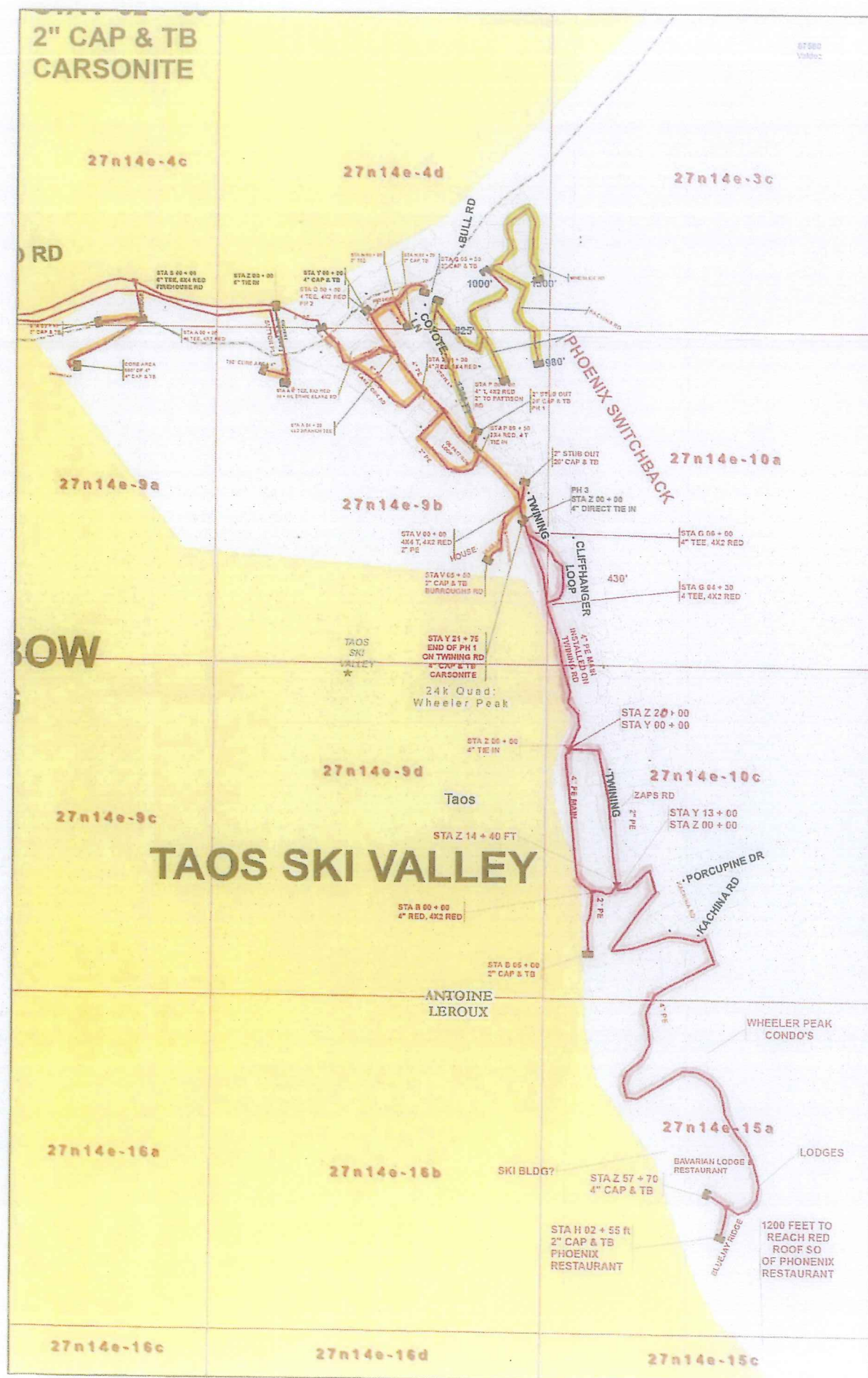
\* Lack propane consumption for three (3) commercial customers in PH3 - Kachina Peak Area

<sup>(1)</sup> Total does not include any costs for surface restoration on unpaved roadways

Rev. 11/02/16 - Adjusted revenue credit for Blake Hotel in PH1-Core Area

Rev. 12/28/16 - Added revenue credits for the Phoenix Restaurant & Bavarian Chalet to PH3





Village of Taos Ski Valley  
Village Council  
Agenda Item

**AGENDA ITEM TITLE:** Summary and discussion of a Memorandum of Understanding (MOU) between the Village and TSVI Concerning Summer Projects and Required Agreements

**DATE:** March 13, 2018

**PRESENTED BY:** Mark G. Fratrack, Village Administrator

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

**BACKGROUND INFORMATION:**

In discussions with TSVI, a list of items has emerged that the Village and TSVI will need to work together on for this upcoming building season. Other items will need agreements into the future. Consideration has been given to putting all of the items into one MOU instead of having individual MOUs or verbal agreements.

The items to be considered in the MOU at present are:

- TSVI intention to construct Ernie Blake road
- Kachina Fire Substation Relocation – TSVI would like to see it vacated by June. A new facility does not need to be completed by June.
- Pump house upgrade and relocation – TSVI would like to see it happen by October. The estimated cost is \$160,000 to \$170,000, with TSVI fronting the funding for the Village, based on collection of expected future water and sewer system development fees and/or impact fees.
- An MOU or Easement on the Wastewater Treatment Plant/Townsite Act property
- Williams Lake Trail relocation – TSVI will be permanently relocating the trail away from the Kachina Water Tank area.
- Kachina Maintenance Facility (KMF) access – ingress/egress needed from hiker parking to the KMF by the lift station. It will be necessary to modify the utility easement so that TSVI has emergency and service access to the KMF.
- MOU needed for emergency access to water and sewer lines on Strawberry Hill.

**Recommendation:**

Staff recommends that Village staff and legal counsel work with appropriate TSVI personnel to prepare a draft document.

Village of Taos Ski Valley  
Village Council  
Agenda Item

**AGENDA ITEM TITLE:** Discussion and Possible Selection of Representatives for Various Committees and Boards

**DATE:** March 13, 2018

**PRESENTED BY:** Mark G. Fratrack, Village Administrator

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

**BACKGROUND INFORMATION:**

There are committees and meetings that an elected official regularly runs or attends:

- Public Safety Committee – these have been scheduled for the first Monday of each month. The next meeting is scheduled for Monday, April 2, 2018.
- Firewise Community Board of Directors – the meetings have been scheduled immediately following the Public Safety Meeting.
- Taos Municipal Landfill Board – meets every third Thursday of the month at the Taos County Commission Chamber at 9:00 a.m. The next meeting is March 15, 2018.
- Intergovernmental Council (IGC) of the Enchanted Circle is held after the landfill meeting at about 10:30 on the third Thursday of the month.
- Holy Cross Hospital Nominating Committee for the Board of Directors – the first meeting is Wednesday, March 14, 2018.
- Wildfire Urban Interface (WUI) Conference - Santa Fe, April 10-12, 2018. It is important that the Village be represented
- NMML District 2 meeting at The Blake, Tuesday, March 27, 2018. The Mayor has been asked to give a welcome speech. Administrator Fratrack is registered to attend.
- Taos Valley Watershed Coalition – next meeting date unknown at this time.
- The Nature Conservancy/ Rio Grande Water Fund – next meeting date unknown at this time.
- Taos County CWPP Committee – next meeting April 18, 2018 1:00 p.m.–4:00 p.m.
- Source Water Protection Plan Committee – Mayor Brownell is on the Committee along with members of the Public Works staff. The Committee meets the first Thursday of the month.

**Recommendation:** Discussion and selection of representatives.



Village of Taos Ski Valley  
Village Council  
Agenda Item

**AGENDA ITEM TITLE:** Consideration to Approve a Late Fee Waiver for Powderhorn Suites & Condominiums' October Lodger's Tax report

**DATE:** March 13, 2018

**PRESENTED BY:** Mark G. Fratrack, Village Administrator

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not Recommended

**BACKGROUND INFORMATION:**

The Powderhorn was charged a \$100 fee for filing a late Lodger's Tax form for October 2018. The Powderhorn then contacted Village staff to request a waiver of said fee. Their explanation is that during that reporting period their property management company terminated the contract they had with Powderhorn. The Powderhorn HOA Board then decided to act as its own property management company. They had to hire the appropriate help and set up a bookkeeping system, among all the other tasks needed to get set up in a reasonably short time frame. None of the HOA Board Members had ever run a vacation rental property company and were unfamiliar with the requirements on when the Lodger's Tax reports were required to be submitted. Because of this, the Powderhorn was late in submitting its "zero" lodger's tax report for October, and thus was charged the \$100 late fee.

Village Ordinance 2012-14 states: "each vendor will make a report by the 25<sup>th</sup> of each month of receipts for lodging for the preceding calendar month."

Section 10, item A: "Every vendor is liable for the payment of the proceeds of any occupancy tax that the vendor failed to remit to the municipality, whether due to his failure to collect the tax or otherwise. He shall be liable for the tax plus a civil penalty equal to the greater of 10 percent of the amount not remitted or one hundred dollars (\$100)."

**Recommendation:**

Our auditors recommend that the Village adheres to Village ordinances; in the past, other entities have had to pay the \$100 late fee for late submissions for a zero report.



P.O. Box 69 – 5 Ernie Blake Road – Taos Ski Valley, NM 87525  
(505) 776-2341 – 1-800-776-2346- Fax (505) 776-5943

March 01<sup>st</sup>, 2018

The Village of Taos Ski Valley

P.O. Box 100

Taos Ski Valley, NM 87525

***Lodger's Tax, Your letter dated 02/22/18***

Dear Mr. Fratrack,

I, as the HOA treasurer request to waive the late fee for the October Lodger's Tax report.

The Powderhorn Suites&Condominiums has undergone a complete transformation from a management company operated entity to a HOA/Owner managed operation last year. This was necessary as Edelweiss Property Management terminated our contract and the HOA Board was faced with a difficult decision on how to proceed. Due to the lack of suitable management companies in TSV the HOA Board decided to set-up a completely new operation which included hiring front desk managers, housekeepers, selecting and setting-up a booking system, establishing daily procedures, starting marketing efforts, registering with state and local tax authorities, and many other tasks.

I would like to point out that the HOA Board works as volunteers and none of the Board members had prior experience in running a vacation rental property.

Overall, it was a bumpy start as it is not easy to find qualified personal in TSV and the small size of our property and the seasonality add to many challenges we faced.

The new operation finally started in September 2017 and we registered and filed our first Lodger's Tax report with TSV.

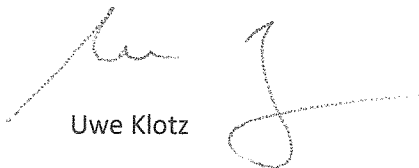
At the time in November, when it was time to file the October report we were not only faced with some unforeseen tasks as we tried to ready for the Thanksgiving season opening. We had to procure everything from toiletries, to coffee, and were faced with some last-minute maintenance issues as we had water issues outside of our #101/#102 condos which needed instant attention. On top of this, our ice machine broke and we had to purchase a new one. The HOA Board had just hired a General Manager and we needed to provide extensive training and discuss the overall operation of our entity.

I personally was on business travel the week before Thanksgiving and even had a HOA Board meeting on Thanksgiving weekend. It was an extremely busy period and just no time to file the October report. Since we didn't have any revenue to report anyhow the Village of TSV has suffered no revenue loss from filing a report 2 days late. When I filed the report, I placed a hand-written note explaining the late filing.

The HOA Board has filed every other report on time and we have collected considerable tax revenue for the Village of TSV. We are committed to the resort and consider ourselves a dependable and important part of the Village of TSV community.

As much as I would like to attend the Counsel meeting in TSV my job in Albuquerque does not allow me to be present. As stated, we are all volunteers offering a considerable amount of our spare time to manage and operate The Powderhorn Suites&Condominiums vacation rental. Our goal is to provide affordable accommodation in the heart of TSV and provide a warm, secure, and family friendly environment for our guests. TSV is greatly benefiting from our efforts as positive guest experience reflects back to the resort.

Sincerely,

A handwritten signature in black ink, appearing to read 'Uwe Klotz', with a stylized flourish extending from the end.

Uwe Klotz

**Treasurer Powderhorn HOA**