



**Village of Taos Ski Valley**  
PO Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525  
(575) 776-8220 (575) 776-1145 Fax  
E-mail: [vtsv@vtsv.org](mailto:vtsv@vtsv.org) Website: [www.vtsv.org](http://www.vtsv.org)

**VILLAGE COUNCIL WORKSHOP  
WASTEWATER TREATMENT PLANT  
IMPROVEMENT FUNDING OPTIONS  
DRAFT MINUTES  
EDELWEISS LODGE CLUB ROOM  
TAOS SKI VALLEY, NEW MEXICO  
WEDNESDAY, DECEMBER 21, 2016 1:00 P.M.**

**1. CALL TO ORDER & NOTICE OF MEETING**

The workshop of the Village of Taos Ski Valley Council was called to order by Mayor King at 1:00 p.m. The notice of the meeting was properly posted.

**2. ROLL CALL**

Ann Wooldridge, Village Clerk, called the role and a quorum was present.

**Governing Body Present**

Mayor Neal King  
Councilor Kathy Bennett  
Councilor Christof Brownell  
Councilor Chris Stagg  
Councilor Tom Wittman Mayor Pro Tem

**Village Staff Present**

Village Administrator Mark Fratrack  
Village Clerk Ann Wooldridge  
Finance Director Nancy Grabowski  
Public Works Director Ray Keen  
Building & Construction Director Bill Jones  
Planner Adrienne Anderson  
Administrative Assistant Ruth Martin  
Village Attorney Dennis Romero

**3. APPROVAL OF THE AGENDA**

**MOTION: To approve the agenda as presented**

**Motion:** Councilor Wittman      **Second:** Councilor Bennett      **Passed:** 4-0

**4. WASTEWATER TREATMENT PLANT IMPROVEMENT FUNDING OPTIONS WORKSHOP**

Brad Angst, with G.K. Baum & Company, presented various options for the Village to use in order to finance the construction of a new wastewater treatment plant. The total financing requirements for the project are estimated at \$6,765,000. Council, Staff, and GKB need to identify the financing route that the Village would like to pursue and determine the repayment sources for the respective financing. All options carry various restrictions. The Village has already funded \$500,000 of the project through a Clean Water State Revolving Loan Fund (CWSRF) Loan/Grant.

The financing scenarios presented include cash contributions from the Village's General Fund Reserve account ranging from \$1 million to \$1.5 million, said Mr. Angst. The Village currently has approximately \$2,270,000 in the General Fund Reserve Account.

Financing possibilities include State and Federal Loan/Grant options, such as the USDA Rural Utility Service Loan and Grant Program, the NMED Clean Water State Revolving Loan Fund (CWSRF), and the NMED Rural Infrastructure Program. Capital Market options include the issuance of General Obligation

Bonds or Revenue Bonds. It would be necessary for the Village to engage a bond attorney if bonds were used as an option.

Potential revenue and repayment sources for the debt include Village general fund net system revenues, the imposition of a Hold Harmless Gross Receipts Tax of 0.375%, an increase in water and sewer rates, and the use of ad valorem property taxes. There is also the possibility of applying for a North Central New Mexico Economic Development District grant for \$3 million in 2018.

The Village has several other projects in the works, such as the Kachina Water Tank, and potential water and sewer lines to Amizette, so it was suggested that the cost of all of these projects be taken into consideration when looking at the Village's financing needs. GKB will pursue several different funding options at the same time, and may have something to bring to the Council in January, particularly the hold harmless gross receipts tax option.

## **5. ADJOURNMENT**

### **MOTION: To Adjourn**

**Motion:** Councilor Wittman      **Second:** Councilor Brownell      **Passed:** 4-0

The meeting was adjourned at 3:05 p.m.

---

Neal King, Mayor

ATTEST:

---

Ann M. Wooldridge, Village Clerk