

**VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2021-464**

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO THE FY2021 BUDGET (BAR) TRANSFERRING FUNDS OUT FROM THE GENERAL FUND RESERVE (43) AND INTO THE WATER DEPRECIATION FUND (41) COVERING THE NEGATIVE ENDING FUND BALANCE IN THE 2nd QUARTER

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on January 26, 2021 proposes to make an adjustment to the Fiscal 2020-21 budget as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
Water Deprec. (41/53400)	9002/61100 Transfer In	(\$25,000)
General Reserve (43/11000)	9001/61200 Transfer Out	\$25,000

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on January 26, 2021, it considered adjustments to its budget for the Fiscal Year 2020-2021; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2020-2021 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 26th day of January, 2021.

THE VILLAGE OF TAOS SKI VALLEY



By: 
Christof Brownell, Mayor

ATTEST:


Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0