

STATE OF NEW MEXICO
VILLAGE OF TAOS SKI VALLEY

RESOLUTION NO. 2021-456

A RESOLUTION TO APPROVE A BAR FOR THE PURCHASE OF CAPITAL EQUIPMENT; INCREASING THE EXPENSE AND TRANSFER IN TO THE ROADS FUND (05) AND THE TRANSFER OUT FROM ROADS IMPACT FEES (55), WHILE TRADING IN AND DISPOSING OF OBSOLETE CAPITAL EQUIPMENT OWNED BY THE VILLAGE OF TAOS SKI VALLEY

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on November 24, 2020, it considered adjustments to its budget for the Fiscal Year 2020-2021; and

WHEREAS, said budget was developed based on need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the Village of Taos Ski Valley owns certain property including a 1998 John Deere 310 SE T0310848950 backhoe; and

WHEREAS, following the requirements of the New Mexico Department of Finance, it is mandatory to have Council approval by Resolution prior to disposal of any assets; and,

WHEREAS, Village Staff believes it is in the best interest of the Village to dispose of said asset; and,

WHEREAS, Village Staff believes it is in the best interest to purchase new capital equipment, replacing the obsolete equipment and adjusting the budget accordingly to cover the additional expense and required transfers:

<u>FUND</u>	<u>ACCOUNT</u>	<u>AMOUNT</u>
Roads 05/21600	8322/58020 Capital Equipment	\$61,400.00
Roads 05/21600	9001/61100 Transfer in	(\$61,400.00)
Roads Impact 55/29900	9002/61200 Transfer Out	\$61,400.00

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley decommission and dispose of the obsolete capital equipment and to increase the Capital expense and transfer into the Road Fund to cover the additional expense of the purchase of new Capital Equipment.


PASSED, APPROVED AND ADOPTED this 24th day of November, 2020.

THE VILLAGE OF TAOS SKI VALLEY

By: 

Christof Brownell, Mayor

ATTEST:


Ann M. Wooldridge, Village Clerk

VOTE: For 4

Against 0