

**STATE OF NEW MEXICO  
Village OF Taos Ski Valley  
RESOLUTION NO. 2021-448**

**A RESOLUTION TO APPROVE A NEW INTERNAL FUND #44 UNDERGROUND ELECTRIC-GENERAL FUND RESERVE RESTRICTED, TO SEPARATE RESERVES IN THE GENERAL FUND RESERVE #43 FROM THE KIT CARSON ELECTRIC CO-OP FRANCHISE FEE REVENUE RESERVES**

**WHEREAS,** the Governing Board in and for the Village of Taos Ski Valley, State of New Mexico has developed a budget for fiscal year 2020-2021; and

**WHEREAS,** the General Fund Reserve #43 has maintained the Village reserves as well as accumulating the restricted franchise fee revenues from Kit Carson Electric Co-op; and

**WHEREAS,** the Village will create a new internal reserve fund to separate these funds, creating fund #44 Underground Electric-General Fund Reserve Restricted and maintaining Village reserves in fund #43; and

**WHEREAS,** the new fund will remain as a component of the General fund for reporting purposes to the Department of Finance and Administration.

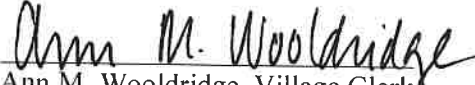
**NOW THEREFORE, BE IT HEREBY RESOLVED** that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves the addition of internal fund #44- Underground Electric- General Fund Reserve Restricted.

**Resolved:** In this regular meeting of the Village of Taos Ski Valley council this 8th day of September 2020.

**Village of Taos Ski Valley Governing Body**

  
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Christof Brownell, Mayor

**ATTEST:**

  
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Ann M. Wooldridge, Village Clerk