

**VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2021-443 AMENDED**

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO THE FY2020 BUDGET, TRANSFERING THE FY2020 ENVIRONMENTAL FUND (07/20200) BEGINNING BALANCE, BUDGET AND YEAR TO DATE REVENUES AND EXPENSES TO THE ENVIRONMENTAL ENTERPRISE FUND (77/50200), EFFECTIVELY CLOSING THE ENVIRONMENTAL FUND

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley Governing Body, having met in a special meeting on July 28, 2020 proposes to make an adjustment to the Fiscal 2019-20 budget as follows:

| <u>FUND</u> | <u>ACCOUNT/DESCRIPTION</u> | <u>AMOUNT</u> |
|-------------------------------|----------------------------|---------------|
| Environmental Fund (07/20200) | Beginning Cash Balance | (\$237,237) |
| Environmental Fund (07/20200) | Budgeted Revenues | (\$ 89,134) |
| Environmental Fund (07/20200) | Budgeted Expenses | (\$111,632) |
| Environ Enterprise (77/50200) | Beginning Cash Balance | \$237,237 |
| Environ Enterprise (77/50200) | Budgeted Revenues | \$ 89,134 |
| Environ Enterprise (77/50200) | Budgeted Expenses | \$111,632 |

WHEREAS, at a regular meeting on April 14, 2020, the Village Council approved Resolution #2020-430, establishing the Environmental Enterprise Fund and authorizing the closure of the Environmental Fund; and

WHEREAS, at the special meeting of the Village Council on July 28, 2020 considered adjustments to its budget for the Fiscal Year 2019-2020; and

WHEREAS, Council gives authorization to transfer the beginning balance, budgeted revenues and expenses, and actual revenues and expenses from the Environmental Fund to the new Environmental Enterprise Fund in FY2019-20, acknowledging a fund balance of \$284,607.68 and closing the Environmental Fund; and

WHEREAS, said budget was developed based on need and through cooperation with all user departments, elected officials, and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meet the requirements as currently determined for Fiscal Year 2019-2020.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2019-2020 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 28th day of July, 2020

THE VILLAGE OF TAOS SKI VALLEY

By: Christof Brownell
Christof Brownell, Mayor

ATTEST:

Ann M. Wooldridge
Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0

