

VILLAGE OF TAOS SKI VALLEY
RESOLUTION No. 2020-435

Failed 0-4

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO THE FY2020 BUDGET (BAR) TO INCREASE THE TRANSFER OUT FROM LODGER'S TAX FUND (15) AND INCREASE THE TRANSFER IN TO THE GENERAL FUND (03) FOR ADMINISTRATIVE FEES BASED ON REVENUE COLLECTIONS FOR FY2020

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on June 9, 2020 proposes to make an adjustment to the Fiscal 2019-20 budget as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
Lodgers Tax (15/21400)	Transfer Out (9002/61100)	\$10,000.00
General Fund (03/11000)	Transfer in (9001/61200)	(\$10,000.00)

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on June 9, 2020 it considered adjustments to its budget for the Fiscal Year 2019-2020; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2019-2020.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2019-2020 be amended accordingly.

PASSED, APPROVED AND ADOPTED this _____ day of _____, 2020

THE VILLAGE OF TAOS SKI VALLEY

By: _____
Christof Brownell, Mayor

(Seal)

ATTEST:

Ann M. Wooldridge, Village Clerk

VOTE: For 0 Against 4