

VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2020-422

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT (BAR) TO THE FY2020 BUDGET TO INCREASE HOLD HARMLESS GRT REVENUES IN THE GENERAL FUND (03) AND THE TRANSFER OUT OF THE GENERAL FUND AND INTO THE SEWER DEPRECIATION FUND (42). HOLD HARMLESS GRT REVENUES ARE PLEDGED TO THE WASTE WATER TREATMENT PLANT DEBT SERVICE REPAYMENT.

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on March 10, 2020 proposes to make an adjustment to the Fiscal 2019-20 budget as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
General Fund (03/11000)	Hold Harmless GRT (4019/41258)	\$200,000.00
General Fund (03/11000)	Transfer out (9001/61200)	\$200,000.00
Sewer Reserve (42/53400)	Transfer In (9002/61100)	\$200,000.00

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on March 10, 2020, it considered adjustments to its budget for the Fiscal Year 2019-2020; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2019-2020.

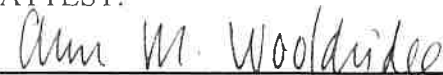
NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2019-2020 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 10th day of March, 2020.

THE VILLAGE OF TAOS SKI VALLEY

By: 
Christof Brownell, Mayor

ATTEST:


Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0

