VILLAGE OF TAOS SKI VALLEY RESOLUTION NO. 2020-421

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO THE FY2020 BUDGET (BAR) TO INCREASE THE TRANSFER OUT FROM THE GENERAL RESERVE FUND (43) AND TO INCREASE THE TRANSFER IN TO THE WATER DEPRECIATION FUND (41) FOR KACHINA WATER TANK EXPENSES.

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on January 14, 2020 proposes to make an adjustment to the Fiscal 2019-20 budget as follows:

 FUND
 ACCOUNT/DESCRIPTION
 AMOUNT

 General Reserve Fund (43/11000)
 Transfer Out (9002/61100)
 \$170,000.00

 Water Depreciation (41/53400)
 Transfer in (9001/61200)
 (\$170,000.00)

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on January 14, 2020, it considered adjustments to its budget for the Fiscal Year 2019-2020; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2019-2020.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2019-2020 be amended accordingly.

PASSED, APPROVED AND ADOPTED this Hong day of January, 2020
THE VILLAGE OF TAOS SKI VALLEY

SEAL Scall AND SEAL Scall

Christof Brownell, Mayor

ATTEST:

Ann M. Wooldridge, Village Clerk

VOTE: For

Against U