VILLAGE OF TAOS SKI VALLEY RESOLUTION NO. 2020-416

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT (BAR) TO THE FY2020 BUDGET TO INCREASE THE TRANSFER OUT FROM LODGER'S TAX FUND (15) AND TO INCREASE THE TRANSFER IN TO THE GENERAL FUND (03)

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on November 12, 2019 proposes to make an adjustment to the Fiscal 2019-20 budget as follows:

FUND Lodgers Tax (15/21400)

ACCOUNT/DESCRIPTION Transfer Out (9002/61100)

<u>AMOUNT</u> \$80,000.00

General Fund (03/11000)

Transfer in (9001/61200)

(\$80,000.00)

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on November 12, 2019, it considered adjustments to its budget for the Fiscal Year 2019-2020; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2019-2020.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2019-2020 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 1211 day of November, 2019.

THE VILLAGE OF TAOS SKI VALLEY

Christof Brownell, Mayor

ATTEST:

Ann M. Wooldridge Village Clerk

VOTE: For 4

Against ()