

**EXHIBIT B**  
**VILLAGE OF TAOS SKI VALLEY**  
**RESOLUTION NO. 2020-415**

PARTICIPATION IN LOCAL GOVERNMENT TRANSPORTATION PROJECT FUND PROGRAM  
ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Village of Taos Ski Valley** and the New Mexico Department of Transportation have entered into a grant agreement under the Local Government Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$275,500, to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 95% or \$261,725.00
- and
- b. Village of Taos Ski Valley's proportional matching share shall be 5% or \$13,775.00

TOTAL PROJECT COST IS \$275,500.00

The **Village of Taos Ski Valley** shall pay all costs, which exceed the total amount of \$275,500.00.

Now therefore, be it resolved in official session that **Village of Taos Ski Valley** determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2022 and the **Village of Taos Ski Valley** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the **Village of Taos Ski Valley** to enter into Cooperative Agreement for Project Control Number **LP50011** with the New Mexico Department of Transportation for the LGTPF Program for year 2019 for Twining Road Improvement Project - Preliminary Engineering, Survey and ROW acquisition within the control of the **Village of Taos Ski Valley** in New Mexico.

  
FOR CHRISTOF BROWNELL, MAYOR

29 OCT 2019

DATE