## VILLAGE OF TAOS SKI VALLEY RESOLUTION #2019-362

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO THE FY2019 BUDGET TO REINVEST GENERAL FUND MONEY MARKET FUNDS BACK INTO CD INVESTMENT.

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on July10, 2018 proposes to make an adjustment to the Fiscal 2018-19 budget as follows:

FUND 03 General Fund 03 General Fund ACCOUNT/DESCRIPTION CD Investment

<u>AMOUNT</u> \$250,000.00 (\$250,000.00)

Cash Money Market

## TOTAL EXPENSE/BAR

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on July 10, 2018, it considered adjustments to its budget for the Fiscal Year 2018-2019; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2018-2019.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves, authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2018-2019 be amended accordingly.

PASSED, APPROVED AND ADOPTED this Mth day of July , 2018.

THE VILLAGE OF TAOS SKI VALLEY

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Christof Brownell, Mayor