

Village of Taos Ski Valley Tax Increment Development District

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

Chairperson: Neal King

Board Members: Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

Co-Treasurers: Nancy Grabowski, Chaz Rockey

Clerk: Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY
TAX INCREMENT DEVELOPMENT DISTRICT BOARD
DRAFT REGULAR MEETING MINUTES
VIA ZOOM TELECONFERENCE
TAOS SKI VALLEY, NEW MEXICO
WEDNESDAY, APRIL 22, 2020, 2:00 P.M.**

1. CALL TO ORDER

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 2:00 p.m. The notice of the regular meeting was properly posted.

ROLL CALL

Ann M. Wooldridge, TIDD Clerk, called the roll and a quorum was present.

TIDD Board Members Present

Chairperson Neal King

Board Member Richard Duffy

Board Member Ashley Leach, DFA

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman

TIDD Board Staff Present

TIDD Clerk Ann Wooldridge

TIDD Co-Treasurer Nancy Grabowski

TIDD Attorney Dennis Romero

2. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as presented

Motion: Board Member Wittman Second: Board Member Duffy Passed: 5-0

3. Consideration to Approve the Minutes of the February 12, 2020 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

MOTION: To approve the minutes as presented

Motion: Board Member Wittman Second: Board Member Duffy Passed: 5-0

4. Other Business

A. Consideration to Approve Resolution No. 2020-34, Acknowledging and Approving the FY2020 3rd Quarter Financial Report as of March 31, 2020

As per the Department of Finance, Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. Staff will be submitting the FY2020 3rd Quarter TIDD financial report as of March 31, 2020 to the Department of Finance by April 30, 2020. TIDD Co-Treasurer Grabowski presented the Balance Sheet as of March 31, 2020, the Profit and Loss from July 1, 2019-March 31, 2020, and the TIDD 3rd Quarter Report.

MOTION: To approve Resolution No. 2020-34, Acknowledging and Approving the FY2020 3rd Quarter Financial Report as of March 31, 2020

Motion: Board Member Wittman Second: Board Member Duffy Passed: 5-0

B. Developer Update

Board Member Rockey said that he would be providing information at the next TIDD Board meeting for a distribution to the developer. The TIDD FY21 budget will be submitted to DFA by May 31, 2020. Approval of the 4th quarter report and the final budget will be needed from the TIDD Board in July. License agreements have been signed for work in Thunderbird Road and have been sent to the Village. The contractor will set the schedule for work, to include utilities. The completed project will look Sutton Place. TSVI will be sending more back-up information on the Strawberry Hill crossing infrastructure

project. Board Member Rockey expressed his interest in having another person help to investigate the GRT shortfall to the TIDD.

5. Miscellaneous

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board
The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for July 29, 2020 at 2:00 p.m. via Zoom Teleconference.

7. **ADJOURNMENT**

MOTION: To Adjourn

Motion: Board Member Wittman

The meeting was adjourned at 2:45 p.m.

Second: Board Member Duffy

Passed: 5-0

Neal King, Chair

ATTEST:

Ann M. Wooldridge, Clerk