

Village of Taos Ski Valley Tax Increment Development District

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

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Chairperson: Neal King

Board Members: Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

Co-Treasurers: Nancy Grabowski, Chaz Rockey

Clerk: Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY
TAX INCREMENT DEVELOPMENT DISTRICT BOARD
DRAFT REGULAR MEETING MINUTES
EDELWEISS LODGE CLUB ROOM
TAOS SKI VALLEY, NEW MEXICO
WEDNESDAY, JULY 17, 2019, 2:00 P.M.**

1. CALL TO ORDER

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 2:00 p.m. The notice of the regular meeting was properly posted.

ROLL CALL

Ann Wooldridge, TIDD Clerk, called the roll and a quorum was present.

TIDD Board Members Present

Chairperson Neal King

Board Member Richard Duffy

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman

TIDD Board Members Absent

Board Member Ashley Leach, DFA

TIDD Board Staff Present

TIDD Clerk Ann Wooldridge

TIDD Finance Director Nancy Grabowski

TIDD Attorney Dennis Romero

2. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as written

Motion: Board Member Wittman

Second: Board Member Duffy

Passed: 4-0

3. Consideration to Approve the Minutes of the June 19, 2019 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

MOTION: To approve the Minutes of the June 19, 2019 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District with the amendment of changing the name of the presenter in item D. to TSVI's Chaz Rockey

Motion: Board Member Wittman

Second: Board Member Duffy

Passed: 4-0

4. Other Business

It was noted that a quorum of the Village Council was in attendance at this meeting: Mayor Brownell, Councilor Staggs, and Councilor Wittman.

A. Consideration to Approve Resolution No. 2020-28 Acknowledging the 4th Quarter FY2019 Financial Report as of June 30, 2019

As per the Department of Finance (DFA), Local Government Division, it is required to have quarterly financial information submitted no later than 30 days after the close of each quarter. At fiscal year end, the DFA requires that the 4th quarter report be submitted with a resolution approved by the Board acknowledging the financial status of the entity as of June 30th. The report will be submitted on a timely basis by July 31, 2019 to the DFA as required. The quarterly report, the profit and loss statement July 1, 2018-June 30, 2019, and the balance sheet as of June 30, 2019 were presented.

MOTION: To approve Resolution No. 2020-28 Acknowledging the 4th Quarter FY2019 Financial Report as of June 30, 2019

Motion: Board Member Wittman

Second: Board Member Duffy

Passed: 4-0

B. Consideration to Approve Resolution No. 2020-29 Adopting the Fiscal Year 2019-2020 Budget

As per State Statute, the TIDD is required to submit the FY2020 budget no later than July 31, 2019 to the Department of Finance and Administration Local Government Division. The revenue estimates presented are based on the construction schedule for the next fiscal year which propels the Gross Receipts Tax revenue, and the new hotel on Parcel G, which has now triggered an increment in the county tax collection estimates. Those revenues have all been included in the FY2020 budget. It is anticipated that infrastructure projects which are eligible for reimbursement through the TIDD will be completed this fiscal year, and costs for the reimbursements have been added to the fiscal year expenses.

MOTION: To approve Resolution No. 2020-29 Adopting the Fiscal Year 2019-2020 Budget

Motion: Board Member Wittman Second: Board Member Duffy

Board Member Rocky explained that he does his best to estimate what the tax increment distribution for the next fiscal year might be. He asked whether reports on the cumulative amount received from the State GRT dedication, the County property tax dedication, and the Village's GRT and property tax dedications could be produced for the next TIDD meeting. Board Member Rocky said that he calculates the TIDD to still have an approximate \$2 million shortfall in tax revenue distributions.

Board Chair King called for a vote.

Passed: 4-0

C. Consideration to Approve Payment to the Village of Taos Ski Valley Compensating for Clerk, Accounting, and Administrative Services from January – June 2019

The Village of Taos Ski Valley adopted a resolution for formation of the Village of Taos Ski Valley TIDD special district in January 2015. Since that time the Village Staff has dedicated many hours of service to the district. The Village is now requesting reimbursement for the Clerk, Administrative Assistant, and Finance Director's time for specific, identifiable tasks which they have been performing from January to June 2019. Monthly invoices for these services, along with a summary recap, were provided for the board to review. Administrative services expenses for this period total \$713.66, accounting services \$1,540.38 and clerk expenses for the period are \$ 5,079.03. Total requested reimbursement for services for January-June 2019 is \$7,333.07.

MOTION: To approve Payment to the Village of Taos Ski Valley Compensating for Clerk, Accounting, and Administrative Services from January – June 2019

Motion: Board Member Wittman Second: Board Member Duffy

Passed: 4-0

The Village staff was thanked for their services.

D. Discussion and Review of TIDD Board of Directors Election Procedures for the November 5, 2019 TIDD Board Member Local Election

Clerk Wooldridge reviewed the revised election procedures for the TIDD Board Member election which will now take place on November 5, 2019 and will be run by the Taos County Clerk.

The new 2019 Election Code outlines the provisions for TIDD elections to be conducted in November of odd-numbered years.

The highlights follow:

1. New board members shall be elected by "qualified electors." Property ownership is no longer a basis for qualification to vote in a TIDD election of new board members (although property ownership remains a qualification for formation elections). The definition of a qualified elector, which now means a "voter" according to NMSA 1978 Section 1-1-5, is a resident of this state qualified to vote under the provisions of the constitution of New Mexico and the constitution of the United States. Voters who are registered to vote within the Village of Taos Ski Valley precinct and who reside within the boundaries of the TIDD comprise the body of qualified voters for this election. The District Clerk has confirmed this with the Taos County Clerk. All registered voters, at this time, will be qualified to vote in the election.

2. The qualifications of candidates, which now means a person who "physically resides within the boundaries of the district or districted area in which the person desires to be elected or to represent and the person's record of voter registration shows that the person is both a qualified elector of the state and was registered to vote in the area to be elected to represent on the date the proclamation calling a local election is filed in the office of the secretary of state." This date is August 7, 2019.

3. The District must opt in to the Local Election Act for an election which shall be held on the first Tuesday after the first Monday in November of each odd numbered year. The Taos County Clerk will run the election, at no cost to the TIDD. The polling place will be the location within the Village's precinct normally designated by Taos County for elections, which is the Inn at Taos Valley, at 1314A State Road 150, Taos Ski Valley, NM 87525. A voting tabulator machine will be used.

Significant dates:

- June 8, 2019-July 8, 2019 Clerk Wooldridge notified the Taos County Clerk of the local government positions that are to be filled at the next regular election.
- July 16, 2019 Taos County Clerk notifies the Secretary of State's office of all positions to be filled.
- August 7, 2019 Secretary of State's office issues proclamation for local election
- By August 22, 2019 Taos County Clerk shall post and publish the election proclamation
- August 27, 2019 9-5 Candidate Filing Day with Taos County Clerk. Must be in-person by the eligible candidate or by a person acting by virtue of written authorization.
- September 3, 2019 Write-in Candidate Filing Day

- October 8, 2019 Voter Registration Closes
- October 8, 2019 Absentee Voting Begins. Application for absentee ballot is made through the Taos County Clerk's office.
- October 19, 2019 Early Voting Begins at the Taos County Clerk's office
- November 2, 2019 Early Voting Ends
- November 5, 2019 Local Election Day
- November 15, 2019 Last Day for Taos County Clerk to issue Certificate of Canvass of the results of the Election
- November 29, 2019 Secretary of State's office issues Certificate of Election to Candidates
- January 1, 2020 Candidates take office

E. Discussion of the TIDD Requesting the Village to Appoint an Agent to reconcile GRT with NMTRD

There have been many discussions about a solution to sorting out probable errors in the NM Tax & Revenue Department's distribution of Village GRT and TIDD GRT. Board Member Rockey explained that NM Tax & Revenue recommended that the Village name an agent to work on behalf of the TIDD to understand and hopefully correct any discrepancies. The TIDD does not have the authority to make this request to NMTRD.

MOTION: To approve requesting the Village Council to appoint Chaz Rockey as agent to work with NMTRD to reconcile GRT distributions at the Council's August 13, 2019 meeting

Motion: Board Member Wittman Second: Board Member Duffy

Board Member Rockey said that he would take the required Confidentiality Agreement training. It was suggested that a representative of NMTRD be requested to attend the Council meeting to answer any questions.

Board Chair King called for a vote.

Passed: 4-0

F. Discussion of Thunderbird Road TIDD Project

Board Chair King said that there seemed to be a disconnection in the partnering of the Village and TSVI on the Thunderbird Road project. He said that it was the responsibility of the TIDD Board to insure that TIDD projects were completed. Board Chair King said that the TIDD Board was responsible in its actions to not only the citizens of the Village of Taos Ski Valley, but also to the State of New Mexico and to Taos County. He said that two members of the TIDD Board would meet with two representatives of TSVI and with Village Mayor Brownell and Administrator Avila, to make an attempt to identify any difficulties in making progress on TIDD projects. He said that the TIDD Board's concern is that infrastructure gets built, to whatever extent, but especially the installation of lines for natural gas in Thunderbird and Ernie Blake Roads.

Attorney Romero explained that concerning the upgrade of Thunderbird Road, the Village or TSVI would be the entities that could acquire land for realignment of the road, not the TIDD Board.

G. Developer Update

Board Member Rockey said that here were no new updates.

5. Miscellaneous

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for October 9, 2019 at 9:00 a.m. at the Edelweiss Lodge Club Room.

7. ADJOURNMENT

MOTION: To Adjourn

Motion: Board Member Wittman

Second: Board Member Duffy

Passed: 4-0

The meeting was adjourned at 3:30 p.m.

Neal King, Chair

ATTEST:

Ann M. Wooldridge, Clerk