



Michelle Lujan Grisham  
Governor

Stephanie Schardin Clarke  
Cabinet Secretary

- DIVISIONS**
- Office of the Secretary  
(505) 827-0341
  - Administrative Services  
(505) 827-0369
  - Audit and Compliance  
(505) 827-2727
  - Motor Vehicle  
(505) 827-2296
  - Property Tax  
(505) 827-0870
  - Revenue Processing  
(505) 827-0800
  - Tax Fraud Investigation  
(505) 841-5378

August 21, 2019

Nancy Grabowski  
Finance Director  
Village of Taos Ski Valley  
PO Box 100  
Taos Ski Valley, NM 87525

**I. Agreement Terms**

This agreement is entered into on the \_\_\_\_\_ day of August 2019 between the New Mexico Taxation and Revenue Department (Department) and Village of Taos Ski Valley (Village) to repay a negative net receipts Combined Reporting System (CRS) revenue distribution to the Village for the period of July 2019 in the amount of \$186,958.84. To repay this amount, the Village will pay, via Department intercept, a total of 71 monthly installments of \$2,596.65 and a final payment of \$2,596.69.

<u>Village of Taos Ski Valley Repayment Schedule</u>		
Month	TRD Intercept Date	Payment Due Amount
1 - 71	September 2019 - July 2025	\$2,596.65
72	August 2025	\$2,596.69
	<b>Total</b>	<b>\$186,958.84</b>

EXHIBIT 13 (18 200)



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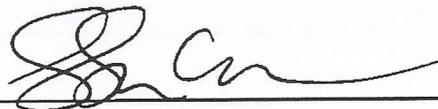
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II. Remittance Information

The Department will intercept each monthly installment payment on the 11<sup>th</sup> calendar day of each month by netting it against the Village's net CRS Tax Distribution. The intercepted amounts will be reported as Paybacks on the village's CRS Gross Receipts Tax Report which is posted provided monthly. If the production of the Town's Tax increment(s) is less than the intercept amount due, the Village will still be required to pay the difference to make the Department whole. The repayment schedule will be readjusted in such an instance until the Department is repaid in full via intercept.

III. Authorization

The terms and conditions of this agreement are agreed to and authorized by:

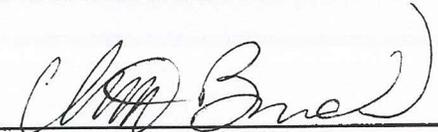
  
\_\_\_\_\_

Taxation and Revenue Department

Title Cabinet Secretary

8/22/19  
\_\_\_\_\_

Date

  
\_\_\_\_\_

Village of Taos Ski Valley

Title MAYOR VTSV

8/23/19  
\_\_\_\_\_

Date