

Village of Taos Ski Valley Tax Increment Development District

P.O. Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525

(575) 776-8220 (575) 776-1145 Fax

Chairperson: Neal King

Board Members: Richard Duffy, Chaz Rockey, Tom Wittman, Ashley Leach DFA

Co-Treasurers: Nancy Grabowski, Chaz Rockey

Clerk: Ann M. Wooldridge, CMC

**VILLAGE OF TAOS SKI VALLEY
TAX INCREMENT DEVELOPMENT DISTRICT BOARD
DRAFT SPECIAL MEETING MINUTES
EDELWEISS LODGE CLUB ROOM
TAOS SKI VALLEY, NEW MEXICO
WEDNESDAY, APRIL 30, 2019, 10:00 A.M.**

1. CALL TO ORDER

The special meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board of Directors was called to order by Chairperson King at 10:00 a.m. The notice of the special meeting was properly posted.

ROLL CALL

Ann Wooldridge, TIDD Clerk, called the role and a quorum was present.

TIDD Board Members Present

Chairperson Neal King

Board Member Ashley Leach, DFA, by phone

Board Member Chaz Rockey, Co-Treasurer

Board Member Tom Wittman, by phone

TIDD Board Members Absent

Board Member Richard Duffy

TIDD Board Staff Present

TIDD Clerk Ann Wooldridge

TIDD Attorney Dennis Romero

2. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as written

Motion: Board Member Rockey Second: Board Member Wittman Passed: 4-0

3. Consideration to Approve the Minutes of the March 6, 2019 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

MOTION: To approve the Minutes of the March 6, 2019 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

Motion: Board Member Rockey Second: Board Member Wittman Passed: 4-0

4. Other Business

A. Discussion and Review of TIDD Board of Directors Election Procedures for the June 4, 2019 TIDD Board Member Special Election

Clerk Wooldridge explained that Election Resolution No. 2019-27 adopted at the March 6, 2019 TIDD Board Meeting outlined the timeline and the requirements for conducting this special election by mail-only ballot. Four candidates submitted the required affidavits in a timely manner to be eligible for placement on the ballot. The ballots have been prepared and will be ready to mail out on May 7, 2019 as required in the Election Code. Property owners and qualified electors will each receive one ballot.

Board Chair King said that the data on parcels and property owner names and addresses was still being reconciled to insure the most accurate information possible. Of the 392 property owner votes, TSVI would be responsible for 197 votes.

The ballots must be received by June 4, 2019 in order to be eligible.

B. Discussion and Review of TIDD GRT Distributions

Board Member and TIDD Co-Treasurer Rockey reported that there appears to be something wrong mechanically with the manner of the calculation that NM Tax & Revenue is conducting for the baseline and the incremental Village and TIDD GRT. He said that he can reconcile what TSVI and its contractors have paid in GRT, and that this appears to not match the

numbers that NM Tax & Revenue has produced. In addition, there are many other taxpayers besides TSVI. Board Member Rocky has calculated that there has been a shortfall in GRT revenues to both the Village and the TIDD. In addition, there could be another \$1 million that has been received by the Village which should have been distributed to the TIDD. Overall, he said that there is a 30% shortfall of tax revenues to the TIDD.

Board Member Rocky said that he had arranged a phone meeting with the new NM Tax & Revenue Cabinet Secretary, Stephanie Schardin-Clarke, who formerly served on the TIDD Board. Board Member Rocky invited Co-Treasurer Grabowki to participate in the meeting. He said that hopefully a couple of steps could be taken to sort out the problem, include possibly combining the two location codes for the Village and for the TIDD. Another idea is to move the TIDD Boundary to overlay the Village boundary.

Board Member Rocky said that he would report back to both the TIDD Board and the Village Council about possible next steps to take in the hopes of resolving this issue. .

5. Miscellaneous

6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board

The next Regular Meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board is planned for June 11, 2019. (Note: this was later changed to Wednesday, June 19, 2019 at 1:00 p.m. at the Taos Tent.)

7. **ADJOURNMENT**

MOTION: To Adjourn

Motion: Board Member Rocky

Second: Board Member Wittman

Passed: 4-0

The meeting was adjourned at 11:20 a.m.

Neal King, Chair

ATTEST:

Ann M. Wooldridge, Clerk