

Village of Taos Ski Valley Tax Increment Development District
PO Box 100, 7 Firehouse Road, Taos Ski Valley, NM 87525
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Chairperson: Neal King

Vice-Chair: Stephanie Schardin Clarke, Deputy Secretary, DFA

Board Members: Richard Duffy, Chaz Rockey, Tom Wittman

Co-Treasurers: Nancy Grabowski, Chaz Rockey

Clerk: Ann M. Wooldridge

**VILLAGE OF TAOS SKI VALLEY
TAX INCREMENT DEVELOPMENT DISTRICT BOARD
DRAFT REGULAR MEETING MINUTES
SNAKEDANCE CONDOS HONDO RESTAURANT
TAOS SKI VALLEY, NEW MEXICO
TUESDAY, October 13, 2015, 10:00 A.M.**

1. CALL TO ORDER

The regular meeting of the Village of Taos Ski Valley Tax Increment Development District (TIDD) Board was called to order by Chairperson King at 10:05 a.m. The notice of the regular meeting was properly posted.

ROLL CALL

Mark Fratrack, Village Administrator, called the role and a quorum was present.

TIDD Board Members Present

Chairperson Neal King

Vice-Chair Stephanie Schardin Clarke (by phone)

Board Member Chaz Rockey

Board Member Tom Wittman

TIDD Board Members Absent

Board Member Richard Duffy

TIDD Board Staff Present

TIDD Co-Treasurer Nancy Grabowski

TIDD Attorney Dennis Romero

2. APPROVAL OF THE AGENDA

MOTION: To approve the agenda with an amendment to item 4D to add the words "Discussion of" in the front of the sentence.

Motion: Board Member Wittman

Second: Board Member Rocky

Passed: 4-0

3. APPROVAL OF MINUTES OF JULY 14, 2015 SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

MOTION: To approve the minutes as presented

Motion: Board Member Wittman

Second: Board Member Rocky

Passed: 4-0

4. OTHER BUSINESS:

A. Request to NM Tax & Revenue Department to examine Village of Taos Ski Valley July GRT.

Board Member Rocky disclosed that the Village received \$97K in GRT in September for July 2015. However there was no disbursement to the TIDD. He felt this was in error and went on to detail the attempts to reach the New Mexico Tax and Revenue Department (NMTRD), Elisa Moran, to discuss

and resolve the issue. However to date there had been no acknowledgement of any error and still no funds have been received for July GRT. It was agreed that Board Member Schardin Clarke would contact the Secretary of NMTRD to determine what is happening with the GRT disbursements.

B. Discussion of MOU with Taos County Regarding two land parcels partially within the TIDD Boundary, and filing of Final TIDD Boundary Map and Final Village Boundary Map at Taos County

Dennis Romero, TIDD Board legal counsel reviewed the progress on the MOU with the county. Village and TIDD boundary plates have now been filed with the county. Also there have been several meetings with County Attorney Bob Malone regarding the MOU. Attorney Malone had wanted to make changes when he attempted to push the baseline out another year, which is against the state statute. Attorney Romero will be setting up an additional meeting with the county to try and resolve all issues and finalize the MOU, along with the TIDD baseline for Taos County Ad Valorum property tax.

C. TIDD Bank Account Opening at Peoples Bank, and submittal of First Quarter Financial Report.

The TIDD bank account is open but has a zero opening balance. Peoples Bank will waive any finance charges. The first quarter Department of Finance report, required to be filed by October 31st has been filed with zero revenues received.

D. Discussion of Sierra del Sol (SDS) reimbursement request

Mark Fratrack, Village of Taos Ski Valley Administrator gave some basic information on the Sierra Del Sol situation regarding a culvert to be installed. He then introduced Carl Fesler, SDS HOA board member who gave his side of the issue. He stated that SDS was left out of initial communication with Taos Ski Valley (TSVI) on how and where the culvert would be placed, leaving them in the dark as to how SDS would be effected. Mr. Fesler stated that they had hired an attorney and an engineer to review plans and verify the safety and security of SDS community. SDS felt that they should be reimbursed by the TIDD because it was a public infrastructure project which would be turned over to the Village to maintain. After discussion between the Board Members, it was decided that the TIDD would not be the correct entity from which SDS should seek reimbursement. This was never included on the original TIDD plan, it was not considered a public infrastructure project and also, based on Attorney Romero's assessment, would violate the anti-donation clause.

E. Discussion of Directors & Officers Liability Insurance

Attorney Romero discussed that the TIDD statute did not have the same protections in it that the PID statute has for Board Members and that there may still be need to get liability insurance. It was agreed that there should be further research and discussion as to what the Board Members will actually be responsible for so it can be determined if the insurance is necessary. Attorney Franklin and Attorney Romero will work on this for the next meeting.

Date and Time of next meeting: January 12, 2016 at 10:00 a.m.

5. ADJOURNMENT

MOTION: To Adjourn

Motion: Board Member Wittman

Second: Board Member Rocky

Passed: 4-0

The meeting was adjourned at 10:52 a.m.

Neal King, Chair

ATTEST:

Nancy Grabowski, TIDD Co-Treasurer