



**VILLAGE COUNCIL SPECIAL MEETING
MINUTES
SNAKEDANCE CONDOMINIUMS HONDO
RESTAURANT
TAOS SKI VALLEY, NEW MEXICO**

FRIDAY, MAY 29, 2015, 11:00 A.M.

7 Firehouse Road
Post Office Box 100
Taos Ski Valley
New Mexico 87525

(575) 776-8220
(575) 776-1145 Fax

E-mail: vtsv@vtsv.org
Web Site: www.vtsv.org

MAYOR:
Neal King

COUNCIL:
Kathleen V. Bennett
J. Christopher Stagg
Barbara L. Wiard
Thomas P. Wittman

VILLAGE ADMINISTRATOR:
Mark G. Fratrack

FINANCE DIRECTOR:
Nancy Grabowski

VILLAGE CLERK:
Ann M. Wooldridge

I. CALL TO ORDER & NOTICE OF MEETING

The special meeting of the Village of Taos Ski Valley Council was called to order by Mayor King at 1:05 p.m. The notice of the meeting was properly posted.

II. ROLL CALL

Ann Wooldridge, Village Clerk, called the roll and a quorum was present.

Council Members Present:

Mayor Neal King
Councilor Kathy Bennett
Councilor Chris Stagg (via telephone conference call)
Councilor and Mayor Pro Tem Barb Wiard (via telephone conference call)
Councilor Tom Wittman

Village Staff Present:

Administrator Mark Fratrack
Clerk Ann Wooldridge
Finance Director Nancy Grabowski
Brad Angst, Financial Adviser with G.K. Baum (via telephone conference call)

III. APPROVAL OF THE AGENDA

MOTION: To approve the agenda as submitted

Motion: Councilor Wittman **Second:** Councilor Bennett **Passed:** 4-0

IV. NEW BUSINESS

A. Consideration to Approve Village of Taos Ski Valley Tax Increment Development District (TIDD) Gross Receipts Tax Baseline

At the May 12 budget workshop, Council directed Administrator Fratrack to inquire at NM Tax and Revenue (NMTRD) about whether the TIDD GRT baseline was able to be adjusted. If an adjustment was possible, Council directed Administrator Fratrack to work with Mr. Chaz Rockey, President of TSV Inc., on an agreed-upon number for the baseline. NMTRD said that there was no need for a meeting; they just need a letter from the Village Council expressing the desired baseline amount. A deadline for submitting the letter had not been discussed; however the TIDD start date is set for July 1, 2015.

Councilor Wittman recommended waiting to discuss this matter until all Councilors could be present. Councilors Bennett, Wiard, and Stagg all agreed. Councilor Stagg said that according to discussion at the budget workshop, Administrator Fratrack and Mr. Rockey were to work together on a baseline number somewhere between the average of the last three years' GRT, and the number suggested by Mr. Rockey, which was the 2014 GRT with the GRT removed that related to TSV Inc. construction activity.

Mayor King reported that it is possible to change the baseline one time during the life of the TIDD. Mr. Angst advised the Council that the baseline set at a number at the mid-point between the two numbers would be workable for the Village, but

that a higher would be better. He pointed out that the 2014 GRT number is not an unusual amount for the Village to collect, and is similar to amounts collected in previous years. Councilor Stagg suggested that Administrator Fratrack and Mr. Rocky try again to get together and work out a solution.

VI. ANNOUNCEMENT OF THE DATE, TIME AND PLACE OF THE NEXT MEETING OF THE VILLAGE COUNCIL

The next meeting of the Village Council is scheduled for Tuesday, June 9, 2015 at 2:00 p.m. at the Snakedance Condominiums Hondo Restaurant.

VII. ADJOURNMENT

Motion: To adjourn the meeting

Motion: Councilor Wittman **Second:** Councilor Wiard **Passed:** 4-0

The meeting was adjourned at 11:25 a.m.

Neal King, Mayor

Ann Wooldridge, Village Clerk