

VILLAGE OF TAOS SKI VALLEY  
FY2016 BUDGET

May 12, 2015

	A	B	C	D	E	F	G	H
1	<b>VILLAGE OF TAOS SKI VALLEY - BUDGET SUMMARY OF ALL DEPARTMENTS</b>						<b>Explanation of Difference</b>	
2		<b>FY15 BUDGET</b>	<b>FY15 vs Actual</b>	<b>FY15 YTD</b>	<b>FY15vsFY16</b>	<b>FY2016</b>		
3				<b>Actual</b>		<b>PROPOSED</b>		
4	<b>Revenue:</b>	thru 4/30/15					<b>FY15vsFY16</b>	
							<b>Difference</b>	
5	Water/Sewer Combined	\$ 684,081	88%	\$ 603,777	10%	\$ 754,155	70,074	3% adj to rate and fix amt
6	Water Depreciation Reserve	\$ 751,563	68%	\$ 507,314	43%	\$ 1,074,074	322,511	Drinking Water St Revolv Loan Fund (DWSRLF)/Don & Rich Analysis Pacer D
7	Sewer Depreciation Reserve	\$ 485,648	109%	\$ 528,269	128%	\$ 1,106,300	620,651	Added Clean Water Revolving Fund loan
8	Roads/Streets	\$ 581,348	36%	\$ 209,911	8%	\$ 629,687	48,339	OverEstImpacts2014-has Ray's Rd project 2015
9	General/Administration	\$ 2,372,026	93%	\$ 2,215,973	21%	\$ 2,870,344	498,318	BegBalUp, GRT, & TIDD Increment Est
10	General Reserve	\$ 680,862	99%	\$ 675,196	49%	\$ 1,012,228	331,366	TIDD Increments, \$200k fr 2014, & increase in Trans
11	Law Enforcement Operating	\$ 195,441	83%	\$ 161,311	11%	\$ 216,123	20,682	4% Merit /FNG/Transport Fees/New Bud Items
12	Law Enforcement Capital	\$ 116,742	40%	\$ 46,679	-55%	\$ 53,071	(63,671)	Over estimated impact fees FY15
13	Judicial/Judicial Correction	\$ 957	100%	\$ 957	0%	\$ 957	(0.78)	
14	Solid Waste/Recycling	\$ 133,426	99%	\$ 132,128	14%	\$ 152,200	18,774	BegBalUp & GRT
15	Fire (Cap & Reserve combined)	\$ 460,009	92%	\$ 424,614	-1%	\$ 453,616	(6,393)	Decrease in Grant funding
16	Volunteer Fire Donation Fund	\$ 26,300	102%	\$ 26,829	-3%	\$ 25,419	(881)	
17	EMS	\$ 22,600	57%	\$ 12,866	3%	\$ 23,200	600	5/5/15 this will change as April will have VTSV transfer once closed
18	Volunteer EMS Donation Fund	\$ 7,847	297%	\$ 23,344	325%	\$ 33,346	25,499	fund raiser successful!!! Increase rev FY16
19	Parks and Recreation	\$ 52,451	3%	\$ 1,762	-52%	\$ 25,316	(27,135)	Over estimated impact fees FY15
20	Lodgers' Tax	\$ 492,402	101%	\$ 496,965	17%	\$ 577,357	84,955	Beg Bal up
21	Operations & Maintenance Res.	\$ 60,117	100%	\$ 60,094	168%	\$ 161,396	101,280	Proposed Transfer of \$100k
22								
23	<b>COMPANY TOTAL REVENUE:</b>	\$ 7,123,820	86%	\$ 6,127,990	29%	\$ 9,168,789	2,044,968	Increase Primarily Baseline, TIDD/Increment & Loans
24								
25	<b>Expense:</b>							
26	Water/Sewer Combined	\$ 684,080	83%	\$ 568,189	3%	\$ 706,113	22,033	Multitude of Adj'mnts Ref 01 Water/Sewer Exp's
27	Water Depreciation Reserve	\$ 135,247	88%	\$ 119,133	232%	\$ 449,247	314,000	DWSRLF -- Leak Detection & Repair
28	Sewer Depreciation Reserve	\$ 385,852	89%	\$ 343,298	83%	\$ 705,352	319,500	CWRF Loan and completed projects
29	Roads/Streets	\$ 558,834	31%	\$ 174,450	12%	\$ 628,638	69,804	OverEst in Impact fees2015/Bionic Soil
30	General/Administration	\$ 1,628,850	73%	\$ 1,188,375	13%	\$ 1,838,104	209,253	Parcel G impact fees clearing, hardcode Roads, more to GenRes & O&M
31	General Reserve	\$ 80,000	0%	\$ 17,580	0%	\$ 140,000	60,000	Estimated Utility Trenching loan pymt
32	Law Enforcement Operating	\$ 195,441	83%	\$ 161,311	11%	\$ 216,123	20,682	FNG, FNG's equip & Transport
33	Law Enforcement Capital	\$ 116,735	36%	\$ 42,501	-72%	\$ 32,192	(84,543)	Over Est impact Fees clearing 2015, no new veh 2016
34	Judicial/Judicial Correction	\$ 200	0%	\$ -	0%	\$ 200	-	
35	Solid Waste/Recycling	\$ 83,199	70%	\$ 58,100	-36%	\$ 53,294	(29,905)	Sludge Cost UP & Removed compactor-put in FY17 budget
36	Fire	\$ 219,100	43%	\$ 94,137	-25%	\$ 164,401	(54,699)	Multitude of Adj'mnts Ref 18 Fire Exp's
37	Volunteer Fire Donation Fund	\$ 26,787	7%	\$ 1,910	-5%	\$ 25,419	(1,368)	Allocated to avoid BAR's
38	EMS	\$ 22,675	56%	\$ 12,789	-5%	\$ 21,600	(1,075)	
39	Volunteer EMS Donation Fund	\$ 7,500		\$ -		\$ 33,346	25,846	Allocated to avoid BAR's
40	Parks and Recreation	\$ 52,337	3%	\$ 1,648	-52%	\$ 25,202	(27,135)	OverEst in Impact fees2015
41	Lodgers' Tax	\$ 331,750	57%	\$ 189,609	-19%	\$ 269,750	(62,000)	FY15 BAR Increased Exp's FY16 Decreased Exp's
42	Operations & Maintenance Res.	\$ 60,000		\$ 8,697		\$ 30,000	(30,000)	Snow Blower - Did not spend money
43								
44	<b>COMPANY EXPENSE TOTAL:</b>	\$ 4,588,588	65%	\$ 2,981,728	16%	\$ 5,338,981	750,393	
45								
46	<b>NET INCOME:</b>	\$ 2,535,233	124%	\$ 3,146,262	51%	\$ 3,829,808	1,294,575	Includes \$400k float & \$200k GenRes
47								