

VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2019-381

A RESOLUTION REQUESTING APPROVAL OF A PERMANENT BUDGET ADJUSTMENT REQUEST (BAR) TO THE FY2019 BUDGET TO INVEST THE CD INTEREST EARNED INTO CD INVESTMENTS IN THE GENERAL FUND, GENERAL RESERVE FUND AND CWSRF FUND RESERVE

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a special meeting on January 21, 2019 proposes to make an adjustment to the Fiscal 2018-19 budget as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
03 General Fund	CD Investment	\$16,000.00
03 General Fund	Cash Money Market	(\$16,000.00)
62 CWSRF Reserve	CD Investment	\$4,000.00
62 CWSRF Reserve	Cash Money Market	(\$4,000.00)
43 General Reserve Fund	CD Investment	\$8,000.00
43 General Reserve Fund	Cash Money Market	(\$8,000.00)
TOTAL INTEREST INVESTED INTO CDs:		\$23,000.00

WHEREAS, at the special meeting of the Village of Taos Ski Valley Governing body on January 21, 2019, it considered adjustments to its budget for the Fiscal Year 2018-2019; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

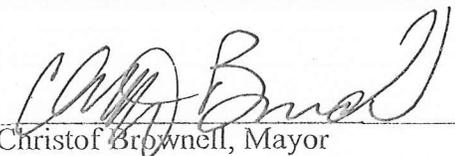
WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2018-2019.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves, authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2018-2019 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 21st day of January, 2019.

THE VILLAGE OF TAOS SKI VALLEY

By: 
Christof Brownell, Mayor



ATTEST:


Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0