

VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2018-356

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO
ACKNOWLEDGE THE BOND PROCEEDS REVENUE RECEIVED IN APRIL 2018
FOR THE INTERIM FINANCING FOR THE WASTE WATER TREATMENT PLANT

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on May 15, 2018 proposes to make an adjustment to the Fiscal 2017-18 budget in the Sewer Depreciation fund (42) as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
42-Sewer Dep.	1033 Hillcrest/Cash #5020 Hold Harmless	\$1,089,999
42-Sewer Dep.	4061 Bond Proceeds Hold Harmless	(\$1,089,999)
42-Sewer Dep.	1034 Hillcrest/Cash #3254 Net Rev	\$ 709,999
42- Sewer Dep.	4061 Bond Proceeds Net Rev.	(\$ 709,999)

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on May 15, 2018, it considered adjustments to its budget for the Fiscal Year 2017-2018; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

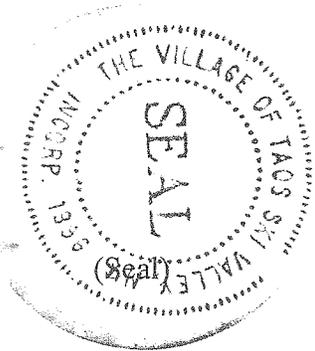
WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meet the requirements as currently determined for Fiscal Year 2017-2018.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves, authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2017-2018 be amended accordingly.

PASSED, APPROVED AND ADOPTED this 15th day of May, 2018.

THE VILLAGE OF TAOS SKI VALLEY

By: Christof Brownell
Christof Brownell, Mayor



ATTEST:

Ann M. Wooldridge
Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0