

VILLAGE OF TAOS SKI VALLEY
RESOLUTION NO. 2018-353

A RESOLUTION REQUESTING A PERMANENT BUDGET ADJUSTMENT TO UPDATE THE DEBT SERVICE PAYMENT FOR THE CLEAN WATER STATE REVOLVING FUND INTEREST, INTIAL BOND PAYMENT INTEREST, AND TRANFERS TO COVER THE PAYMENTS IN THE FY2018 BUDGET

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on April 10, 2018 proposes to make an adjustment to the Fiscal 2017-18 budget as follows:

<u>FUND</u>	<u>ACCOUNT/DESCRIPTION</u>	<u>AMOUNT</u>
42-Debt Service/Sewer Fund	Repayment of CWSRF interest	\$ 7,914.21
01-Water/Sewer Fund	Transfer to Debt service/interest CWSRF	(\$ 7,914.21)
42-Debt Service/Sewer Fund	Bond Payment Interest/Net Revenue	\$ 416.67
42-Debt Service/Sewer Fund	Bond Payment Interest/Hold harmless	\$ 416.67
01-Water/Sewer Fund	Transfer to Debt Service/Bond interest	(\$ 833.34)

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on April 10, 2018, it considered adjustments to its budget for the Fiscal Year 2017-2018; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meets the requirements as currently determined for Fiscal Year 2017-2018.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Village of Taos Ski Valley, State of New Mexico hereby approves, authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2017-2018 be amended accordingly.

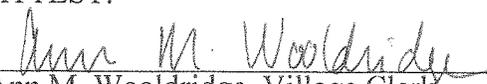
PASSED, APPROVED AND ADOPTED this 10th day of April, 2018.

THE VILLAGE OF TAOS SKI VALLEY

By: 
Christof Brownell, Mayor



ATTEST:


Ann M. Wooldridge, Village Clerk

VOTE: For 4 Against 0