

STATE OF NEW MEXICO  
Village OF Taos Ski Valley  
RESOLUTION NO. 2018-345

**A RESOLUTION TO APPROVE THE ADDITION OF FUND NO. 63 FOR THE  
REQUIRED RESERVE FUNDS FOR THE WASTE WATER TREATMENT PLANT  
FINANCING**

**WHEREAS,** the Governing Board in and for the Village of Taos Ski Valley, State of New Mexico has developed a budget for fiscal year 2017 – 2018; and

**WHEREAS,** the interim financing and USDA financing for the Waste Water Treatment Plant will require monies be separate from other Village monies, easily trackable and reportable to the lending entities

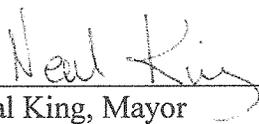
**WHEREAS,** the original budget did not accommodate for these fund reserves, and

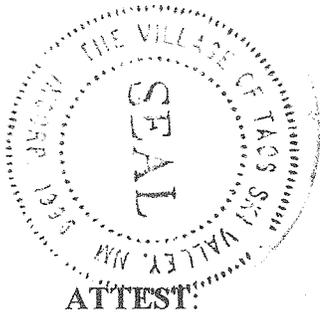
**WHEREAS,** the Village staff has determined that the best solution is to create a new fund no. 63 Waste Water Treatment Plant (WWTP) Required Reserve fund.

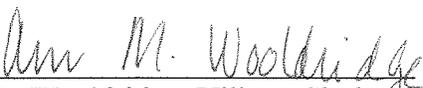
**NOW THEREFORE, BE IT HEREBY RESOLVED** that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves the addition the new fund no. 63 to accommodate the reserve requirements for the WWTP financing.

**Resolved:** In this regular meeting of the Village of Taos Ski Valley council this 14th day of November 2017.

**Village of Taos Ski Valley Governing Body**

  
\_\_\_\_\_  
Neal King, Mayor



  
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Ann Wooldridge, Village Clerk